



AMENDMENT NO. 1 dated November 13, 2013 to the annual information form dated October 18, 2013.

RBC CORPORATE CLASS FUNDS
Series A, Advisor Series, Series F and Series O mutual fund shares
BALANCED FUNDS AND PORTFOLIO SOLUTIONS
RBC Select Very Conservative Class
RBC Select Conservative Class
RBC Select Balanced Class
RBC Select Growth Class
RBC Select Aggressive Growth Class
(together, the *funds* and each, a *fund*)

This Amendment No. 1 to the annual information form of the RBC Corporate Class Funds dated October 18, 2013 (the *annual information form*) amends the certificates in the annual information form and provides certain additional information in respect of the funds in conjunction with Amendment No. 1 dated November 13, 2013 to the simplified prospectus of the RBC Corporate Class Funds dated October 18, 2013. The annual information form, with respect to the funds, should be read subject to this information.

Summary

Effective November 12, 2013, mutual fund shares of the funds will not be available for purchase by new or existing investors, except through pre-authorized purchase plans established prior to that date.

The funds are being capped to address changes announced in the 2013 Federal Budget that as of December 2014 will eliminate the tax benefits associated with forward agreements used by certain investment funds to achieve capital gains treatment on investment returns that would otherwise be treated as income for tax purposes (the *tax treatment*). The funds were designed to incorporate these forward agreements as part of their investment strategies.

RBC GAM is currently exploring options for the funds as a result of the changes in the tax treatment of forward agreements, including the potential closure of these funds.

Amendments

The annual information form is amended as follows:

1. The following paragraph is added as a second paragraph under the subheading *Restrictions on purchases and switches of mutual fund shares of certain funds* on page 17:

Effective November 12, 2013, mutual fund shares of RBC Select Very Conservative Class, RBC Select Conservative Class, RBC Select Balanced Class, RBC Select Growth Class and RBC Select Aggressive Growth Class are not available for purchase by investors including switches from another RBC Corporate Class Fund. Investors already holding mutual fund shares of those funds through pre-authorized contribution plans established as of that date will continue to be able to make additional purchases of the funds they already hold through such plans.

Certificate of the Funds

This amendment no. 1 dated November 13, 2013 together with the annual information form of the funds dated October 18, 2013, the simplified prospectus dated October 18, 2013, as amended by amendment no. 1 dated November 13, 2013 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

Dated: November 13, 2013

By: "Douglas Coulter"

Douglas Coulter
Chief Executive Officer
RBC Corporate Class Inc.

By: "Thomas C. Lee"

Thomas C. Lee
Chief Financial Officer
RBC Corporate Class Inc.

On behalf of the Board of Directors
of RBC Corporate Class Inc.

By: "Frank Lipa"

Frank Lipa
Director

By: "Jonathan Hartman"

Jonathan Hartman
Director

Certificate of the Manager, the Promoter and the Principal Distributor of the Funds

This amendment no. 1 dated November 13, 2013 together with the annual information form of the funds dated October 18, 2013, the simplified prospectus dated October 18, 2013, as amended by amendment no. 1 dated November 13, 2013 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

Dated: November 13, 2013

By: "John S. Montalbano"

John S. Montalbano
Chief Executive Officer
RBC Global Asset Management Inc.,
as manager, promoter and principal
distributor of the funds

By: "Frank Lippa"

Frank Lippa
Chief Financial Officer and
Chief Operating Officer
RBC Global Asset Management Inc.,
as manager, promoter and principal
distributor of the funds

On behalf of the Board of Directors
of RBC Global Asset Management Inc.,
as manager, promoter and principal distributor of the funds

By: "Douglas Coulter"

Douglas Coulter
Director

By: "Daniel E. Chornous"

Daniel E. Chornous
Director