



AMENDMENT NO. 4 dated April 9, 2014 to the annual information form dated October 18, 2013, as amended by amendment no. 1 dated November 13, 2013, amendment no. 2 dated December 20, 2013 and amendment no. 3 dated March 31, 2014.

RBC CORPORATE CLASS FUNDS

FIXED-INCOME FUNDS

Series A, Advisor Series, Series H, Series D, Series F, Series I and Series O mutual fund shares

RBC Bond Capital Class

Phillips, Hager & North Total Return Bond Capital Class

RBC High Yield Bond Capital Class

BALANCED FUNDS AND PORTFOLIO SOLUTIONS

Series A, Advisor Series, Series F and Series O mutual fund shares

RBC Select Very Conservative Class

RBC Select Conservative Class

RBC Select Balanced Class

RBC Select Growth Class

RBC Select Aggressive Growth Class

(together, the *funds* and each, a *fund*)

This amendment no. 4 dated April 9, 2014 together with the annual information form of the RBC Corporate Class Funds dated October 18, 2013, as amended by amendment no. 1 dated November 13, 2013, amendment no. 2 dated December 20, 2013 and amendment no. 3 dated March 31, 2014 (the *annual information form*), amends the certificates in the annual information form and provides certain additional information in respect of the funds in conjunction with amendment no. 4 dated April 9, 2014 to the simplified prospectus of the RBC Corporate Class Funds dated October 18, 2013, as amended by amendment no. 1 dated November 13, 2013, amendment no. 2 dated December 20, 2013 and amendment no. 3 dated March 31, 2014. The annual information form, with respect to the funds, should be read subject to this information.

To achieve their investment objectives, the funds may invest their assets in units of a corresponding underlying fund. The underlying fund enters into forward agreements to gain exposure to the investment returns of a reference fund, which returns are treated as capital gains instead of income for tax purposes (the *tax treatment*). The 2013 federal budget included provisions to eliminate the tax treatment associated with such forward agreements as of December 31, 2014.

In response to the foregoing change in tax treatment, RBC Global Asset Management Inc., the manager of the funds, has announced that, subject to the receipt of all necessary shareholder and regulatory approvals, effective September 12, 2014 the funds will be reorganized and terminated and units of a corresponding RBC mutual fund trust will be distributed to shareholders on termination.

Further information regarding the proposed reorganization and termination of the funds and the special mutual fund shareholder meeting is set out in amendment no. 4 dated April 9, 2014 to the simplified prospectus of the RBC Corporate Class Funds dated October 18, 2013, as amended by amendment no. 1 dated November 13, 2013, amendment no. 2 dated December 20, 2013 and amendment no. 3 dated March 31, 2014.

Certificate of the Funds

This amendment no. 4 dated April 9, 2014, together with the annual information form of the funds dated October 18, 2013, as amended by amendment no. 1 dated November 13, 2013, amendment no. 2 dated December 20, 2013 and amendment no. 3 dated March 31, 2014, the simplified prospectus dated October 18, 2013, as amended by amendment no. 1 dated November 13, 2013, amendment no. 2 dated December 20, 2013, amendment no. 3 dated March 31, 2014 and amendment no. 4 dated April 9, 2014, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

Dated: April 9, 2014

By: "Douglas Coulter"

Douglas Coulter
Chief Executive Officer
RBC Corporate Class Inc.

By: "Thomas C. Lee"

Thomas C. Lee
Chief Financial Officer
RBC Corporate Class Inc.

On behalf of the Board of Directors
of RBC Corporate Class Inc.

By: "Frank Lipka"

Frank Lipka
Director

By: "Jonathan Hartman"

Jonathan Hartman
Director

Certificate of the Manager, the Promoter and the Principal Distributor of the Funds (other than Series D)

This amendment no. 4 dated April 9, 2014, together with the annual information form of the funds dated October 18, 2013, as amended by amendment no. 1 dated November 13, 2013, amendment no. 2 dated December 20, 2013 and amendment no. 3 dated March 31, 2014, the simplified prospectus dated October 18, 2013, as amended by amendment no. 1 dated November 13, 2013, amendment no. 2 dated December 20, 2013, amendment no. 3 dated March 31, 2014 and amendment no. 4 dated April 9, 2014, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

Dated: April 9, 2014

By: *"John S. Montalbano"*

John S. Montalbano
Chief Executive Officer
RBC Global Asset Management Inc.,
as manager, promoter and principal
distributor of the funds

By: *"Frank Lipka"*

Frank Lipka
Chief Financial Officer and
Chief Operating Officer
RBC Global Asset Management Inc.,
as manager, promoter and principal
distributor of the funds

On behalf of the Board of Directors
of RBC Global Asset Management Inc.,
as manager, promoter and principal distributor of the funds

By: *"Douglas Coulter"*

Douglas Coulter
Director

By: *"Daniel E. Chornous"*

Daniel E. Chornous
Director

Certificate of the Principal Distributor of the Funds (Series D)

To the best of our knowledge, information and belief, this amendment no. 4 dated April 9, 2014, together with the annual information form of the funds dated October 18, 2013, as amended by amendment no. 1 dated November 13, 2013, amendment no. 2 dated December 20, 2013 and amendment no. 3 dated March 31, 2014, the simplified prospectus dated October 18, 2013, as amended by amendment no. 1 dated November 13, 2013, amendment no. 2 dated December 20, 2013, amendment no. 3 dated March 31, 2014 and amendment no. 4 dated April 9, 2014, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

Dated: April 9, 2014

RBC DIRECT INVESTING INC.

By: "Rosalyn Kent"

Rosalyn Kent
President and Chief Executive Officer