



Investment Profiles User Guide

RBC Investment Profile

A Fund Category
Canadian Balanced

B Morningstar Rating™
★★★★★

Investment Objective
The fund's objective is to provide a high level of regular income and modest capital gains. It invests primarily in bonds and treasury bills issued by Canadian federal, provincial and municipal governments and Canadian corporations, including commercial paper, bankers acceptances, mortgage backed securities and guaranteed investment certificates; high-quality dividend-paying shares of Canadian corporations

Fund Details

Series	Lead Structure	Fund Code
X	Xxxxxxx Xxxxxx xx Xxx Xxxxxx	XXX
X	Xxxxxxx Xxxxxx xx Xxx Xxxxxx	XXX
X	Xxxxxxx Xxxxxx xx Xxx Xxxxxx	XXX
X	Xxxxxxx Xxxxxx xx Xxx Xxxxxx	XXX
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X	Xxxxxxx Xxxxxx xx Xxx Xxxxxx	XXX
X	Xxxxxxx Xxxxxx xx Xxx Xxxxxx	XXX
X	Xxxxxxx Xxxxxx xx Xxx Xxxxxx	XXX

Inception Date **C** May 1998
 Total Assets \$Mil **D** 2.91
 Series A MER % **E** 1.20
 Benchmark **F** S&P 500 Index

Income Distribution Quarterly
 Capital Gains Distribution Annually

Sales Status Open
 Min. Investment \$ 500
 Subsequent Investment \$ 50

Management Company XYZ Inc.
 Web Site www.xyzinc.com

Notes
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Portfolio Analysis as of 00-00-0000

Composition

	% Assets
Cash	00.0
Fixed Income	00.0
Canadian Equity	00.0
US Equity	00.0
International Equity	00.0
Other	00.0

Equity Style **E**

Large Cap	Mid Cap	Small Cap
Value	Blend	Growth

Equity Statistics **F**

P/B Ratio	00.0
P/E Ratio	00.0
Avg Mkt Cap \$Bil	00.0
Dividend Yield %	00.0

Top Sectors **G**

	% Equity
Energy	00.0
Financials	00.0
Materials	00.0
Consumer Discretionary	00.0
Industrial	00.0

Top Geographic Allocations **H**

	% Assets
Canada	00.0
United States of America	00.0
United Kingdom	00.0
Japan	00.0
Switzerland	00.0

Top 25 Holdings **I**

	% Assets
International Paper	00.0
Sprint	00.0
Conocco CI A	00.0
Motorola	00.0
Schlumberger	00.0
Royal Bank of Canada	00.0
Rogers	00.0
Reitmans Canada Ltd Class A	00.0
Sun Life Financial	00.0
Bank of Montreal Common	00.0
Royal Bank of Canada	00.0
Rogers	00.0
Reitmans Canada Ltd Class A	00.0
Sun Life Financial	00.0
Bank of Montreal Common	00.0
Royal Bank of Canada	00.0
Rogers	00.0
Reitmans Canada Ltd Class A	00.0
Sun Life Financial	00.0
Bank of Montreal Common	00.0
Royal Bank of Canada	00.0
Rogers	00.0
Reitmans Canada Ltd Class A	00.0
Sun Life Financial	00.0
Bank of Montreal Common	00.0
Total Number of Stock Holdings	00.0
Total Number of Bond Holdings	00.0
Total Number Holdings	00.0

Performance Analysis as of 00-00-0000

J Growth of \$10,000

K Calendar Returns %

Year	1st	2nd	3rd	4th	YTD
1996	00.0	00.0	00.0	00.0	00.0
1997	00.0	00.0	00.0	00.0	00.0
1998	00.0	00.0	00.0	00.0	00.0
1999	00.0	00.0	00.0	00.0	00.0
2000	00.0	00.0	00.0	00.0	00.0
2001	00.0	00.0	00.0	00.0	00.0
2002	00.0	00.0	00.0	00.0	00.0
2003	00.0	00.0	00.0	00.0	00.0
2004	00.0	00.0	00.0	00.0	00.0
YTD	00.0	00.0	00.0	00.0	00.0

L History

Year	1st	2nd	3rd	4th	YTD
1996	00.0	00.0	00.0	00.0	00.0
1997	00.0	00.0	00.0	00.0	00.0
1998	00.0	00.0	00.0	00.0	00.0
1999	00.0	00.0	00.0	00.0	00.0
2000	00.0	00.0	00.0	00.0	00.0
2001	00.0	00.0	00.0	00.0	00.0
2002	00.0	00.0	00.0	00.0	00.0
2003	00.0	00.0	00.0	00.0	00.0
2004	00.0	00.0	00.0	00.0	00.0
YTD	00.0	00.0	00.0	00.0	00.0

M

N Trailing Returns %

Fund	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since Incep.
Fund	00.00	00.00	00.00	00.00	00.00	00.00	00.00	00.00
Quartile	1st	2nd	3rd	4th	1st	2nd	3rd	—

Performance Analysis Cont'd as of 00-00-0000

Distributions \$	1996	1997	1998	1999	2000	2001	2002	2003	2004	YTD
Distributions	00.0	00.0	00.0	00.0	00.0	00.0	00.0	00.0	00.0	00.0
Capital Gains	00.0	0	0	0	0	0	0	0	0	0
Dividends	00.0	00.0	00.0	00.0	00.0	00.0	00.0	00.0	00.0	00.0
Interest	00.0	00.0	00.0	00.0	00.0	00.0	00.0	00.0	00.0	00.0

O Best/Worst Periods %

	1 Yr	5 Yr	10 Yr
Best	00.0	00.0	00.0
Worst	00.0	00.0	00.0
Average	00.0	00.0	00.0
No. of Periods	000	000	000
Pct. Positive	00.0	00.0	00.0

P ROR End Dates

	Best Period	Worst Period
1 Year	00-00	00-00
3 Year	00-00	00-00
5 Year	00-00	00-00
10 Year	00-00	00-00

Fixed Income Breakdown

	% Assets
Government Bonds	00.0
Corporate Bonds	00.0
Other Bonds	00.0
Mortgage Backed Securities	00.0
ST Investments (Cash & Other)	00.0
Asset Backed Securities	00.0

Rating Rating **Q**

Rating	%
AAA	00.0
AA	00.0
A	00.0
BBB	00.0
BB	00.0
B	00.0
Below B	00.0
NR/NA	00.0

R Term to Maturity

	%
1 - 5 Yrs	00.0
5 - 10 Yrs	00.0
Over 10 yrs	00.0
Duration (Yrs)	00.0

S Income-Generating Asset-Class

	% Assets
Common Shares	44.5
Government Bonds	36.5
Investment-Grade Corporate Bonds	13.5
Other	4.3
High Yield Bonds	1.1
Preferred Shares	0.1

Quarterly Commentary
 The fund's objective is to provide a high level of regular income and modest capital gains. It invests primarily in bonds and treasury bills issued by Canadian federal, provincial and municipal governments and Canadian corporations, including commercial paper, bankers acceptances, mortgage backed securities and guaranteed investment certificates; high-quality dividend-paying shares of Canadian corporations.
 The fund's objective is to provide a high level of regular income and modest capital gains. It invests primarily in bonds and treasury bills issued

A Fund Category Categories are assigned based on the underlying securities in each portfolio. A fund is assigned a category by the Canadian Investment Funds Standards Committee (CIFSC) based on its portfolio statistics and composition over the past three years.

B Morningstar Rating The Morningstar Rating™, commonly referred to as the Star Rating, relates the risk-adjusted performance of a fund to its peers. Ratings are calculated separately for mutual funds and for segregated funds. In each case, they are calculated based on the funds in each category.

C Total Assets \$Mil This figure is recorded in millions of dollars and represents a fund's total asset base.

D MER % The Management Expense Ratio measures the total costs of operating a fund as a percentage of total assets.

E Equity Style The equity style box classifies a fund as being Large-cap, Mid-cap or Small-cap based on the average market capitalizations of all of its equity holdings, and as Value, Blend or Growth based on the average value-growth orientation of its equity holdings.

F Equity Statistics
P/B Ratio The Price/Book (P/B) ratio for a fund is the ratio of the total market value of the equities to the total book value of the equities in the fund.
P/E Ratio The Price/Earnings (P/E) ratio for a fund is the ratio of the total market value of the equities to the total earnings of equities in the fund.
Avg Mkt Cap \$Bil The average market capitalization for a fund is the geometric mean of the market caps of all equities in the fund.

Growth of \$10,000 Line chart showing growth of \$10,000 from 1996 to 2004. Series A shows a steady upward trend.

Calendar Returns % Bar chart showing quarterly returns from 1996 to 2004. YTD is also shown.

History Table showing quarterly returns from 1996 to 2004, plus YTD.

Trailing Returns % Table comparing Fund returns to Quartile returns for 1 Mth, 3 Mth, 6 Mth, 1 Yr, 3 Yr, 5 Yr, and 10 Yr periods.

Performance Analysis Cont'd Table showing Distributions, Capital Gains, Dividends, and Interest for years 1996-2004 and YTD.

Best/Worst Periods % Table showing Best, Worst, and Average performance percentages for 1 Yr, 5 Yr, and 10 Yr periods.

ROR End Dates Table showing Best and Worst performance periods for 1 Year, 3 Year, 5 Year, and 10 Year periods.

Fixed Income Breakdown Table showing the percentage of assets in Government Bonds, Corporate Bonds, Other Bonds, Mortgage Backed Securities, ST Investments (Cash & Other), and Asset Backed Securities.

Rating Rating Table showing the percentage of assets in various credit ratings from AAA to NR/NA.

Term to Maturity Table showing the percentage of assets in various maturity buckets: 1-5 Yrs, 5-10 Yrs, Over 10 yrs, and Duration (Yrs).

Income-Generating Asset-Class Table showing the percentage of assets in Common Shares, Government Bonds, Investment-Grade Corporate Bonds, Other, High Yield Bonds, and Preferred Shares.

Quarterly Commentary Text describing the fund's objective and investment strategy.

Investment Profiles User Guide

G Top Sectors The top industry sectors in which the equity assets of the portfolio are invested based on the 10 Global Industry Classification Standard (GICS) sectors.

H Top Geographic Allocations The largest geographical regions in which the fund invests, ranked by percentage of assets.

I Top Holdings The top holdings (stocks, bonds, short term investments, cash, etc.) are those which have the highest weightings in the fund. The Total Number of Stock and Bond Holdings may not equal the Total Number of Holdings due to other holdings such as cash.

J Growth of \$10,000 The graph illustrates a fund's performance based on how \$10,000 invested in the fund would have grown over time. The growth of \$10,000 begins at the date of a fund's inception or first year listed on the graph, whichever is appropriate. Return values for the fund and quartile ranking are listed below.

K Calendar Returns % The Calendar-Year Return is the fund's annual return for a period starting January 1 and ending December 31. Calendar returns are shown for the fund and quartile rank.

L YTD The Year-to-Date return is calculated for the period starting January 1 of the current year and ending at the end of the most recent reporting period.

M Quartile Quartiles divide performance data into 4 equal regions. Expressed in terms of rank (1, 2, 3 or 4), the quartile measure illustrates how well a fund has performed compared to all other funds in its peer group. Ranked in terms of performance, the top 25% of funds are in the first quartile, the next 25% of funds are in the second quartile, and the next group is in the third quartile. The 25% of funds with the poorest performance are in the fourth quartile.

S Income-Generating Asset Class Securities that provide a steady stream of income, which generally consist of dividend income, interest income, and return of capital.

N Trailing Returns % The returns of the fund over the given time periods. The quartile (ranked 1, 2, 3 or 4) measure shows how well the fund has performed compared to all other funds in its peer group, with the first quartile being the best.

O Best/Worst Periods % Quantifies risk by analyzing a variety of time periods and identifying the best, worst and average performance over each period.

Best The "Best" return achieved over a 1-, 3-, 5-, 10-year period(s), based on the number of potential one-, three-, five- or 10-year time-periods a fund may have experienced over its life (to a maximum of 25 years).

Worst The "Worst" return over a 1-, 3-, 5-, 10-year period(s), based on the number of potential one-, three-, five- or 10-year time-periods a fund might have experienced over its life (to a maximum of 25 years).

No. of Periods The total number of 1-, 3-, 5- and 10-year periods measured over the life of the fund (to a maximum of 25 years).

Pct. Positive This is the percentage of positive returns over the reported time periods.

P ROR End Dates This is the 1-, 3-, 5-, and 10-year Rate of Return (ROR) end dates that correspond to the Best and Worst period month-end and year-end dates.

Q Rating Summary (Fixed Income Fund) Credit quality rating of fixed-income securities as assigned by agencies such as Standard & Poor's/Moody's. AAA bonds are top rating. BBB bonds are lowest bonds still considered to be of investment grade. Bonds rated at or lower than BB considered speculative. NR/NA indicates either not rated or no rating available.

R Term to Maturity (Fixed Income Fund) The Term to Maturity corresponds to the period of time between the date at which the security is issued (original term to maturity) or is outstanding (remaining term to maturity) and the date at which the security is redeemable (maturity date).

Current Yield (Money Market Fund) Annual rate of return received on investments, usually expressed as a percentage of the market price of the security.