



RBC MULTI-STRATEGY ALPHA FUND

2019 SUBSCRIPTION AND REDEMPTION DATES

2019 SUBSCRIPTIONS

(require 7 business day notice)

Trade deadline	Valuation date
January 22	January 31
February 19	February 28
March 20	March 29
April 18	April 30
May 22	May 31
June 19	June 28
July 22	July 31
August 21	August 30
September 19	September 30
October 22	October 31
November 20	November 29
December 18	December 31

2019 REDEMPTIONS

(require 1 month + 7 business day notice)

Trade deadline	Valuation date	Approximate payment date ¹
December 18	January 31	<i>Week of Feb. 18</i>
January 22	February 28	<i>Week of Mar. 18</i>
February 19	March 29	<i>Week of Apr. 22</i>
March 20	April 30	<i>Week of May. 20</i>
April 18	May 31	<i>Week of Jun. 17</i>
May 22	June 28	<i>Week of Jul. 22</i>
June 19	July 31	<i>Week of Aug. 19</i>
July 22	August 30	<i>Week of Sep. 23</i>
August 21	September 30	<i>Week of Oct. 21</i>
September 19	October 31	<i>Week of Nov. 18</i>
October 22	November 29	<i>Week of Dec. 16</i>
November 20	December 31	<i>Week of Jan. 21</i>

Note on Subscriptions:

Subscriptions can be placed any time before the trade deadline outlined in the table above. Please note, subscriptions rights² settle on a T+1 basis (i.e. funding for these purchases must be provided the day after the trade is placed), however investors' market exposure to the fund will only start as of the corresponding month-end valuation date. In order to minimize the time the client cash is dormant (the period between settlement and valuation dates), we recommend placing subscriptions closer to the trade deadline.

Note on Redemptions:

Redemptions are processed once the NAVPU associated with relevant valuation date is finalized, typically 15 business days following each month-end. Redemptions are processed as soon as the NAVPU is posted and settle one (1) business day later.

Redemption Example: A redemption placed on January 10 would be processed with a trade date of February 28 (i.e. proceeds are calculated using February 28 NAV), with proceeds delivered during the week of March 18 (approximately).

1. Estimate only

2. Investors first acquire "rights" units which are switched into actual units of the fund once the month-end NAVPU is available.

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