



2017 Year-end Capital Gains and Income Estimates: BlueBay Funds

(Distribution estimates are based on information available as of October 31, 2017, and are subject to change)

Please note the following important information:

Distribution estimates are only approximations, are not guaranteed and are subject to change prior to the final distribution date.

The year-end distribution estimates are provided by RBC Global Asset Management Inc. (RBC GAM) and are for information purposes only. They do not reflect final attributions for tax purposes. Distribution estimates do not denote the yield a client may receive.

Please note that distributions are expected to be made on the date indicated in the "Distribution Date" column.

All values are expressed in Canadian dollars, unless otherwise indicated. Totals may not sum due to rounding.

Any **additional income and/or capital gain in excess of the regular monthly distribution** will be distributed on December 20th and December 22nd for Funds of Funds. Additional distributions, if any, for all T5, Advisor T5, FT5, T8 and FT8 Series will be automatically reinvested in additional units of the fund, even if cash distribution was elected by the investor.

For further information, please speak with your investment advisor.

2017 Year-end Capital Gain and Income Estimates (as at October 31, 2017)										
BlueBay Funds										
Fund Name	Series	Fund Code	Distribution Date	NAVPU (Oct 31)	Capital Gains		Income		Total	
					\$ / unit	% of NAVPU	\$ / unit	% of NAVPU	\$ / unit	% of NAVPU
BlueBay Global Sovereign Bond Fund (Canada)	A	RBF9078	Dec 20	\$10.16	\$0.3176	3.12%	\$0.0119	0.12%	\$0.3295	3.24%
BlueBay Global Sovereign Bond Fund (Canada)	Advisor	RBF6738	Dec 20	\$10.17	\$0.3178	3.13%	\$0.0119	0.12%	\$0.3297	3.24%
BlueBay Global Sovereign Bond Fund (Canada)	D	RBF1058	Dec 20	\$10.19	\$0.3183	3.12%	\$0.0236	0.23%	\$0.3419	3.36%
BlueBay Global Sovereign Bond Fund (Canada)	F	RBF9178	Dec 20	\$10.20	\$0.3187	3.13%	\$0.0321	0.31%	\$0.3508	3.44%
BlueBay Global Investment Grade Corporate Bond Fund (Canada)	A	RBF9079	Dec 20	\$10.56	\$0.6342	6.01%	\$0.0342	0.32%	\$0.6684	6.33%
BlueBay Global Investment Grade Corporate Bond Fund (Canada)	Advisor	RBF6739	Dec 20	\$10.56	\$0.6343	6.01%	\$0.0342	0.32%	\$0.6685	6.33%
BlueBay Global Investment Grade Corporate Bond Fund (Canada)	D	RBF1059	Dec 20	\$10.57	\$0.6349	6.01%	\$0.0461	0.44%	\$0.6810	6.44%
BlueBay Global Investment Grade Corporate Bond Fund (Canada)	F	RBF9179	Dec 20	\$10.58	\$0.6353	6.01%	\$0.0551	0.52%	\$0.6904	6.53%
BlueBay Global Monthly Income Bond Fund	A	RBF494	Dec 20/Dec 29	\$9.55	\$0.1979	2.07%	\$0.0335	0.35%	\$0.2314	2.42%
BlueBay Global Monthly Income Bond Fund	Advisor	RBF794	Dec 20/Dec 29	\$9.55	\$0.1979	2.07%	\$0.0335	0.35%	\$0.2314	2.42%
BlueBay Global Monthly Income Bond Fund	D	RBF1094	Dec 20/Dec 29	\$10.04	\$0.2080	2.07%	\$0.0335	0.33%	\$0.2415	2.40%
BlueBay Global Monthly Income Bond Fund	F	RBF694	Dec 20/Dec 29	\$10.14	\$0.2100	2.07%	\$0.0335	0.33%	\$0.2435	2.40%
BlueBay Global Monthly Income Bond Fund	I	RBF244	Dec 20/Dec 29	\$10.20	\$0.2112	2.07%	\$0.0335	0.33%	\$0.2447	2.40%
BlueBay European High Yield Bond Fund (Canada)	A	RBF436	Dec 29	\$10.50	\$0.3163	3.01%	\$0.0973	0.93%	\$0.4136	3.94%
BlueBay European High Yield Bond Fund (Canada)	Advisor	RBF6636	Dec 29	\$10.51	\$0.3165	3.01%	\$0.0974	0.93%	\$0.4139	3.94%
BlueBay European High Yield Bond Fund (Canada)	D	RBF1636	Dec 29	\$10.50	\$0.3164	3.01%	\$0.1139	1.08%	\$0.4303	4.10%
BlueBay European High Yield Bond Fund (Canada)	F	RBF5636	Dec 29	\$10.55	\$0.3178	3.01%	\$0.1160	1.10%	\$0.4338	4.11%
BlueBay Emerging Markets Corporate Bond Fund (\$US)	A	RBF491	Dec 20	\$8.52	\$0.1671	1.96%	\$0.0690	0.81%	\$0.2361	2.77%
BlueBay Emerging Markets Corporate Bond Fund	A	RBF439	Dec 20	\$10.99	\$0.2156	1.96%	\$0.0890	0.81%	\$0.3046	2.77%
BlueBay Emerging Markets Corporate Bond Fund (\$US)	Advisor	RBF791	Dec 20	\$8.52	\$0.1670	1.96%	\$0.0685	0.80%	\$0.2355	2.77%
BlueBay Emerging Markets Corporate Bond Fund	Advisor	RBF6939	Dec 20	\$10.99	\$0.2154	1.96%	\$0.0884	0.80%	\$0.3038	2.77%
BlueBay Emerging Markets Corporate Bond Fund (\$US)	D	RBF1091	Dec 20	\$8.56	\$0.1678	1.96%	\$0.0841	0.98%	\$0.2519	2.94%
BlueBay Emerging Markets Corporate Bond Fund	D	RBF1939	Dec 20	\$11.04	\$0.2165	1.96%	\$0.1085	0.98%	\$0.3250	2.94%
BlueBay Emerging Markets Corporate Bond Fund (\$US)	F	RBF691	Dec 20	\$8.56	\$0.1680	1.96%	\$0.0873	1.02%	\$0.2553	2.98%
BlueBay Emerging Markets Corporate Bond Fund	F	RBF939	Dec 20	\$11.05	\$0.2167	1.96%	\$0.1126	1.02%	\$0.3294	2.98%
BlueBay Global Convertible Bond Fund (Canada)	A	RBF490	Dec 20	\$12.38	\$1.1245	9.08%	-	-	\$1.1245	9.08%
BlueBay Global Convertible Bond Fund (Canada)	Advisor	RBF790	Dec 20	\$12.37	\$1.1236	9.08%	-	-	\$1.1236	9.08%
BlueBay Global Convertible Bond Fund (Canada)	Advisor T5	RBF714	Dec 20/Dec 29	\$10.64	\$0.3136	2.95%	\$0.0435	0.41%	\$0.3571	3.36%
BlueBay Global Convertible Bond Fund (Canada)	T5	RBF520	Dec 20/Dec 29	\$10.63	\$0.2413	2.27%	\$0.0435	0.41%	\$0.2848	2.68%
BlueBay Global Convertible Bond Fund (Canada)	H	RBF390	Dec 20	\$12.51	\$1.1360	9.08%	-	-	\$1.1360	9.08%
BlueBay Global Convertible Bond Fund (Canada)	D	RBF1090	Dec 20	\$12.67	\$1.1510	9.08%	-	-	\$1.1510	9.08%
BlueBay Global Convertible Bond Fund (Canada)	F	RBF690	Dec 20	\$12.75	\$1.1577	9.08%	-	-	\$1.1577	9.08%
BlueBay Global Convertible Bond Fund (Canada)	FT5	RBF612	Dec 20/Dec 29	\$11.03	\$0.3927	3.56%	\$0.0450	0.41%	\$0.4377	3.97%
BlueBay Global Convertible Bond Fund (Canada)	I	RBF190	Dec 20	\$12.85	\$1.1668	9.08%	-	-	\$1.1668	9.08%
BlueBay \$U.S. Global Convertible Bond (Canada) (\$US)	A	RBF498	Dec 20	\$10.26	-	-	-	-	-	-
BlueBay \$U.S. Global Convertible Bond (Canada) (\$US)	Advisor	RBF6624	Dec 20	\$10.25	-	-	-	-	-	-
BlueBay \$U.S. Global Convertible Bond (Canada) (\$US)	Advisor T5	RBF6514	Dec 20/Dec 29	\$9.08	-	-	\$0.0375	0.41%	\$0.0375	0.41%
BlueBay \$U.S. Global Convertible Bond (Canada) (\$US)	T5	RBF514	Dec 20/Dec 29	\$9.08	-	-	\$0.0375	0.41%	\$0.0375	0.41%
BlueBay \$U.S. Global Convertible Bond (Canada) (\$US)	D	RBF1624	Dec 20	\$10.41	-	-	-	-	-	-
BlueBay \$U.S. Global Convertible Bond (Canada) (\$US)	F	RBF624	Dec 20	\$10.46	-	-	-	-	-	-
BlueBay \$U.S. Global Convertible Bond (Canada) (\$US)	FT5	RBF5514	Dec 20/Dec 29	\$9.28	-	-	\$0.0380	0.41%	\$0.0380	0.41%

Disclaimer

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