



**2018 Year-end Capital Gains and Income Estimates**

(Distribution estimates are based on information available as of September 30, 2018, and are subject to change)

**Please note the following important information:**

Distribution estimates are only approximations, are not guaranteed and are subject to change prior to the final distribution date.

The year-end distribution estimates are provided by RBC Global Asset Management Inc. (RBC GAM) and are for information purposes only. They do not reflect final attributions for tax purposes. Distribution estimates do not denote the yield a client may receive.

Please note that distributions are expected to be made on the date indicated in the "Distribution Date" column.

All values are expressed in Canadian dollars, unless otherwise indicated. Totals may not sum due to rounding.

Any **additional income and/or capital gain in excess of the regular monthly distribution** will be distributed on December 19th and December 21st for Funds of Funds. Additional distributions, if any, for all T5, Advisor T5, FT5, T8 and FT8 Series will be automatically reinvested in additional units of the fund, even if cash distribution was elected by the investor.

**2018 Year-end Capital Gain and Income Estimates (as at September 30, 2018)**

**RBC GAM Funds**

Fund Name	Series	Fund Code	Distribution Date	NAVPU (Sep 30)	Capital Gains		Income		Total	
					\$ / unit	% of NAVPU	\$ / unit	% of NAVPU	\$ / unit	% of NAVPU
<b>RBC Investment Solutions</b>										
RBC Canadian T-Bill Fund	A	RBF262	Dec 31	\$10.00	-	-	Income distributions are determined in December.			
RBC Canadian T-Bill Fund	D	RBF1001	Dec 31	\$10.00	-	-	Income distributions are determined in December.			
RBC Canadian Money Market Fund	A	RBF271	Dec 31	\$10.00	-	-	Income distributions are determined in December.			
RBC Canadian Money Market Fund	Advisor	RBF752	Dec 31	\$10.00	-	-	Income distributions are determined in December.			
RBC Canadian Money Market Fund	D	RBF1002	Dec 31	\$10.00	-	-	Income distributions are determined in December.			
RBC Canadian Money Market Fund	F	RBF636	Dec 31	\$10.00	-	-	Income distributions are determined in December.			
RBC Premium Money Market Fund	A	RBF447	Dec 31	\$10.00	-	-	Income distributions are determined in December.			
RBC Premium Money Market Fund	F	RBF650	Dec 31	\$10.00	-	-	Income distributions are determined in December.			
RBC \$U.S. Money Market Fund	A	RBF261	Dec 31	\$10.00	-	-	Income distributions are determined in December.			
RBC \$U.S. Money Market Fund	D	RBF1003	Dec 31	\$10.00	-	-	Income distributions are determined in December.			
RBC \$U.S. Money Market Fund	F	RBF961	Dec 31	\$10.00	-	-	Income distributions are determined in December.			
RBC Premium \$U.S. Money Market Fund	A	RBF305	Dec 31	\$10.00	\$0.0400	0.40%	Income distributions are determined in December.			
RBC Premium \$U.S. Money Market Fund	F	RBF654	Dec 31	\$10.00	\$0.0400	0.40%	Income distributions are determined in December.			
RBC Canadian Short-Term Income Fund	A	RBF264	Dec 19	\$10.35	-	-	\$0.0084	0.08%	\$0.0084	0.08%
RBC Canadian Short-Term Income Fund	Advisor	RBF751	Dec 19	\$10.40	-	-	\$0.0084	0.08%	\$0.0084	0.08%
RBC Canadian Short-Term Income Fund	D	RBF1004	Dec 19	\$10.38	-	-	\$0.0091	0.09%	\$0.0091	0.09%
RBC Canadian Short-Term Income Fund	F	RBF947	Dec 19	\$10.43	-	-	\$0.0094	0.09%	\$0.0094	0.09%
RBC \$U.S. Short-Term Corporate Bond Fund (\$US)	A	RBF409	Dec 21	\$9.85	-	-	\$0.0092	0.09%	\$0.0092	0.09%
RBC \$U.S. Short-Term Corporate Bond Fund (\$US)	Advisor	RBF6409	Dec 21	\$9.86	-	-	\$0.0092	0.09%	\$0.0092	0.09%
RBC \$U.S. Short-Term Corporate Bond Fund (\$US)	D	RBF1409	Dec 21	\$9.85	-	-	\$0.0096	0.10%	\$0.0096	0.10%
RBC \$U.S. Short-Term Corporate Bond Fund (\$US)	F	RBF1654	Dec 21	\$9.86	-	-	\$0.0101	0.10%	\$0.0101	0.10%
RBC Monthly Income Bond Fund	A	RBF495	Dec 21/Dec 31	\$9.55	-	-	\$0.0225	0.24%	\$0.0225	0.24%
RBC Monthly Income Bond Fund	Advisor	RBF795	Dec 21/Dec 31	\$9.56	-	-	\$0.0225	0.24%	\$0.0225	0.24%
RBC Monthly Income Bond Fund	D	RBF1095	Dec 21/Dec 31	\$9.85	-	-	\$0.0230	0.23%	\$0.0230	0.23%
RBC Monthly Income Bond Fund	F	RBF695	Dec 21/Dec 31	\$9.97	-	-	\$0.0235	0.24%	\$0.0235	0.24%
RBC Canadian Bond Index Fund	A	RBF700	Dec 21	\$11.25	\$0.0152	0.14%	\$0.0718	0.64%	\$0.0870	0.77%
RBC Canadian Bond Index Fund	F	RBF900	Dec 21	\$11.44	\$0.0155	0.14%	\$0.0890	0.78%	\$0.1045	0.91%
RBC Canadian Government Bond Index Fund	A	RBF563	Dec 19	\$11.41	-	-	\$0.0416	0.36%	\$0.0416	0.36%
RBC Canadian Government Bond Index Fund	F	RBF5912	Dec 19	\$9.20	-	-	\$0.0412	0.45%	\$0.0412	0.45%
RBC Bond Fund	A	RBF270	Dec 19	\$6.39	-	-	\$0.0263	0.41%	\$0.0263	0.41%
RBC Bond Fund	Advisor	RBF750	Dec 19	\$6.53	-	-	\$0.0275	0.42%	\$0.0275	0.42%
RBC Bond Fund	D	RBF1005	Dec 19	\$6.43	-	-	\$0.0336	0.52%	\$0.0336	0.52%
RBC Bond Fund	F	RBF601	Dec 19	\$6.60	-	-	\$0.0373	0.57%	\$0.0373	0.57%
RBC Vision Bond Fund	A	RBF7610	Dec 19	\$10.56	-	-	\$0.0403	0.38%	\$0.0403	0.38%
RBC Vision Bond Fund	Advisor	RBF6610	Dec 19	\$10.56	-	-	\$0.0408	0.39%	\$0.0408	0.39%
RBC Vision Bond Fund	D	RBF1610	Dec 19	\$10.48	-	-	\$0.0518	0.49%	\$0.0518	0.49%
RBC Vision Bond Fund	F	RBF5610	Dec 19	\$10.52	-	-	\$0.0546	0.52%	\$0.0546	0.52%
RBC Global Bond Fund	A	RBF267	Dec 19	\$10.43	-	-	\$0.0036	0.03%	\$0.0036	0.03%
RBC Global Bond Fund	Advisor	RBF765	Dec 19	\$10.67	-	-	\$0.0048	0.04%	\$0.0048	0.04%
RBC Global Bond Fund	D	RBF1008	Dec 19	\$10.54	-	-	\$0.0230	0.22%	\$0.0230	0.22%
RBC Global Bond Fund	F	RBF683	Dec 19	\$10.94	-	-	\$0.0282	0.26%	\$0.0282	0.26%
RBC Global Bond Fund	I	RBF8603	Dec 19	\$10.94	-	-	\$0.0313	0.29%	\$0.0313	0.29%
RBC Global Bond & Currency Fund	A	RBF1440	Dec 21	\$9.73	-	-	-	-	-	-
RBC Global Bond & Currency Fund	Advisor	RBF1700	Dec 21	\$9.73	-	-	-	-	-	-
RBC Global Bond & Currency Fund	D	RBF1047	Dec 21	\$9.74	-	-	\$0.0020	0.02%	\$0.0020	0.02%
RBC Global Bond & Currency Fund	F	RBF1642	Dec 21	\$9.74	-	-	\$0.0082	0.08%	\$0.0082	0.08%
RBC \$U.S. Investment Grade Corporate Bond Fund (\$US)	A	RBF484	Dec 19	\$9.19	-	-	\$0.0730	0.79%	\$0.0730	0.79%
RBC \$U.S. Investment Grade Corporate Bond Fund (\$US)	Advisor	RBF724	Dec 19	\$9.08	-	-	\$0.0724	0.80%	\$0.0724	0.80%
RBC \$U.S. Investment Grade Corporate Bond Fund (\$US)	D	RBF1054	Dec 19	\$9.20	-	-	\$0.0820	0.89%	\$0.0820	0.89%
RBC \$U.S. Investment Grade Corporate Bond Fund (\$US)	F	RBF684	Dec 19	\$9.18	-	-	\$0.0862	0.94%	\$0.0862	0.94%
RBC Global Corporate Bond Fund	A	RBF580	Dec 19	\$9.48	-	-	\$0.0304	0.32%	\$0.0304	0.32%
RBC Global Corporate Bond Fund	Advisor	RBF753	Dec 19	\$9.61	-	-	\$0.0313	0.33%	\$0.0313	0.33%
RBC Global Corporate Bond Fund	D	RBF1009	Dec 19	\$10.19	-	-	\$0.0504	0.49%	\$0.0504	0.49%
RBC Global Corporate Bond Fund	F	RBF638	Dec 19	\$9.66	-	-	\$0.0515	0.53%	\$0.0515	0.53%
RBC High Yield Bond Fund	A	RBF496	Dec 19	\$10.45	-	-	\$0.0760	0.73%	\$0.0760	0.73%
RBC High Yield Bond Fund	Advisor	RBF796	Dec 19	\$10.54	-	-	\$0.0756	0.72%	\$0.0756	0.72%
RBC High Yield Bond Fund	D	RBF1096	Dec 19	\$10.54	-	-	\$0.0876	0.83%	\$0.0876	0.83%
RBC High Yield Bond Fund	F	RBF696	Dec 19	\$10.56	-	-	\$0.0916	0.87%	\$0.0916	0.87%
RBC \$U.S. High Yield Bond Fund (\$US)	A	RBF483	Dec 19	\$9.39	\$0.0332	0.35%	\$0.1089	1.16%	\$0.1421	1.51%
RBC \$U.S. High Yield Bond Fund (\$US)	Advisor	RBF723	Dec 19	\$9.41	\$0.0333	0.35%	\$0.1092	1.16%	\$0.1425	1.51%

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RBC U.S. High Yield Bond Fund (SUS)	D	RBF1053	Dec 19	\$9.37	\$0.0332	0.35%	\$0.1183	1.26%	\$0.1515	1.62%
RBC U.S. High Yield Bond Fund (SUS)	F	RBF683	Dec 19	\$9.45	\$0.0335	0.35%	\$0.1228	1.30%	\$0.1563	1.65%
RBC Global High Yield Bond Fund	A	RBF579	Dec 19	\$10.21	-	-	\$0.0721	0.71%	\$0.0721	0.71%
RBC Global High Yield Bond Fund	Advisor	RBF701	Dec 19	\$10.15	-	-	\$0.0726	0.72%	\$0.0726	0.72%
RBC Global High Yield Bond Fund	D	RBF1010	Dec 19	\$10.35	-	-	\$0.0922	0.89%	\$0.0922	0.89%
RBC Global High Yield Bond Fund	F	RBF901	Dec 19	\$10.48	-	-	\$0.0974	0.93%	\$0.0974	0.93%
RBC Strategic Income Bond Fund	A	RBF482	Dec 21/Dec 31	\$9.88	-	-	\$0.0320	0.32%	\$0.0320	0.32%
RBC Strategic Income Bond Fund	Advisor	RBF722	Dec 21/Dec 31	\$9.88	-	-	\$0.0320	0.32%	\$0.0320	0.32%
RBC Strategic Income Bond Fund	D	RBF1052	Dec 21/Dec 31	\$10.25	-	-	\$0.0335	0.33%	\$0.0335	0.33%
RBC Strategic Income Bond Fund	F	RBF682	Dec 21/Dec 31	\$10.33	-	-	\$0.0335	0.32%	\$0.0335	0.32%
RBC U.S. Strategic Income Bond Fund (SUS)	A	RBF442	Dec 21/Dec 31	\$9.49	\$0.0906	0.95%	\$0.0451	0.48%	\$0.1357	1.43%
RBC U.S. Strategic Income Bond Fund (SUS)	Advisor	RBF644	Dec 21/Dec 31	\$9.48	\$0.0906	0.96%	\$0.0444	0.47%	\$0.1350	1.42%
RBC U.S. Strategic Income Bond Fund (SUS)	D	RBF1442	Dec 21/Dec 31	\$9.52	\$0.0909	0.95%	\$0.0491	0.52%	\$0.1400	1.47%
RBC U.S. Strategic Income Bond Fund (SUS)	F	RBF1683	Dec 21/Dec 31	\$9.54	\$0.0911	0.96%	\$0.0516	0.54%	\$0.1427	1.50%
RBC Emerging Markets Foreign Exchange Fund	A	RBF406	Dec 19	\$8.99	-	-	-	-	-	-
RBC Emerging Markets Foreign Exchange Fund	Advisor	RBF6406	Dec 19	\$9.00	-	-	-	-	-	-
RBC Emerging Markets Foreign Exchange Fund	D	RBF1406	Dec 19	\$9.04	-	-	-	-	-	-
RBC Emerging Markets Foreign Exchange Fund	F	RBF906	Dec 19	\$9.07	-	-	-	-	-	-
RBC Emerging Markets Bond Fund	A	RBF497	Dec 19	\$10.87	-	-	\$0.0768	0.71%	\$0.0768	0.71%
RBC Emerging Markets Bond Fund (SUS)	A	RBF402	Dec 19	\$8.41	-	-	\$0.0595	0.71%	\$0.0595	0.71%
RBC Emerging Markets Bond Fund	Advisor	RBF797	Dec 19	\$10.85	-	-	\$0.0764	0.70%	\$0.0764	0.70%
RBC Emerging Markets Bond Fund (SUS)	Advisor	RBF4402	Dec 19	\$8.40	-	-	\$0.0591	0.70%	\$0.0591	0.70%
RBC Emerging Markets Bond Fund	D	RBF1097	Dec 19	\$10.99	-	-	\$0.0961	0.87%	\$0.0961	0.87%
RBC Emerging Markets Bond Fund (SUS)	D	RBF1402	Dec 19	\$8.51	-	-	\$0.0744	0.87%	\$0.0744	0.87%
RBC Emerging Markets Bond Fund	F	RBF697	Dec 19	\$10.84	-	-	\$0.0992	0.92%	\$0.0992	0.92%
RBC Emerging Markets Bond Fund (SUS)	F	RBF5402	Dec 19	\$8.39	-	-	\$0.0768	0.92%	\$0.0768	0.92%
RBC Emerging Markets Bond Fund (CAD Hedged)	A	RBF428	Dec 21	\$8.80	-	-	\$0.0677	0.77%	\$0.0677	0.77%
RBC Emerging Markets Bond Fund (CAD Hedged)	Advisor	RBF6428	Dec 21	\$8.78	-	-	\$0.0662	0.75%	\$0.0662	0.75%
RBC Emerging Markets Bond Fund (CAD Hedged)	D	RBF1428	Dec 21	\$8.78	-	-	\$0.0827	0.94%	\$0.0827	0.94%
RBC Emerging Markets Bond Fund (CAD Hedged)	F	RBF908	Dec 21	\$8.78	-	-	\$0.0854	0.97%	\$0.0854	0.97%
BlueBay Global Sovereign Bond Fund (Canada)	A	RBF9078	Dec 19	\$9.98	\$0.0091	0.09%	\$0.0009	0.01%	\$0.0100	0.10%
BlueBay Global Sovereign Bond Fund (Canada)	Advisor	RBF6738	Dec 19	\$9.98	\$0.0091	0.09%	\$0.0031	0.03%	\$0.0122	0.12%
BlueBay Global Sovereign Bond Fund (Canada)	D	RBF1058	Dec 19	\$10.00	\$0.0091	0.09%	\$0.0152	0.15%	\$0.0243	0.24%
BlueBay Global Sovereign Bond Fund (Canada)	F	RBF9178	Dec 19	\$10.00	\$0.0091	0.09%	\$0.0222	0.22%	\$0.0313	0.31%
BlueBay Global Investment Grade Corporate Bond Fund (Canada)	A	RBF9079	Dec 19	\$9.97	-	-	\$0.0383	0.38%	\$0.0383	0.38%
BlueBay Global Investment Grade Corporate Bond Fund (Canada)	Advisor	RBF6739	Dec 19	\$9.98	-	-	\$0.0391	0.39%	\$0.0391	0.39%
BlueBay Global Investment Grade Corporate Bond Fund (Canada)	D	RBF1059	Dec 19	\$9.98	-	-	\$0.0509	0.51%	\$0.0509	0.51%
BlueBay Global Investment Grade Corporate Bond Fund (Canada)	F	RBF9179	Dec 19	\$9.97	-	-	\$0.0585	0.59%	\$0.0585	0.59%
BlueBay Global Monthly Income Bond Fund	A	RBF494	Dec 19/Dec 31	\$8.98	-	-	\$0.0335	0.37%	\$0.0335	0.37%
BlueBay Global Monthly Income Bond Fund	Advisor	RBF794	Dec 19/Dec 31	\$8.98	-	-	\$0.0335	0.37%	\$0.0335	0.37%
BlueBay Global Monthly Income Bond Fund	D	RBF1094	Dec 19/Dec 31	\$9.50	-	-	\$0.0355	0.37%	\$0.0355	0.37%
BlueBay Global Monthly Income Bond Fund	F	RBF694	Dec 19/Dec 31	\$9.61	-	-	\$0.0355	0.37%	\$0.0355	0.37%
BlueBay Global Monthly Income Bond Fund	I	RBF244	Dec 19/Dec 31	\$9.66	-	-	\$0.0360	0.37%	\$0.0360	0.37%
BlueBay European High Yield Bond Fund (Canada)	A	RBF436	Dec 31	\$10.34	\$0.4046	3.91%	\$0.0708	0.68%	\$0.4754	4.60%
BlueBay European High Yield Bond Fund (Canada)	Advisor	RBF6636	Dec 31	\$10.35	\$0.4049	3.91%	\$0.0709	0.69%	\$0.4758	4.60%
BlueBay European High Yield Bond Fund (Canada)	D	RBF1636	Dec 31	\$10.33	\$0.4041	3.91%	\$0.0854	0.83%	\$0.4895	4.74%
BlueBay European High Yield Bond Fund (Canada)	F	RBF5636	Dec 31	\$10.38	\$0.4061	3.91%	\$0.0917	0.88%	\$0.4978	4.80%
Bluebay Emerging Markets Corporate Bond Fund (SUS)	A	RBF491	Dec 19	\$7.61	-	-	\$0.0865	1.14%	\$0.0865	1.14%
Bluebay Emerging Markets Corporate Bond Fund	A	RBF439	Dec 19	\$9.83	-	-	\$0.1117	1.14%	\$0.1117	1.14%
Bluebay Emerging Markets Corporate Bond Fund (SUS)	Advisor	RBF791	Dec 19	\$7.61	-	-	\$0.0859	1.13%	\$0.0859	1.13%
Bluebay Emerging Markets Corporate Bond Fund	Advisor	RBF6939	Dec 19	\$9.83	-	-	\$0.1110	1.13%	\$0.1110	1.13%
Bluebay Emerging Markets Corporate Bond Fund (SUS)	D	RBF1091	Dec 19	\$7.63	-	-	\$0.1002	1.31%	\$0.1002	1.31%
Bluebay Emerging Markets Corporate Bond Fund	D	RBF1939	Dec 19	\$9.86	-	-	\$0.1294	1.31%	\$0.1294	1.31%
Bluebay Emerging Markets Corporate Bond Fund (SUS)	F	RBF691	Dec 19	\$7.64	-	-	\$0.1030	1.35%	\$0.1030	1.35%
Bluebay Emerging Markets Corporate Bond Fund	F	RBF939	Dec 19	\$9.87	-	-	\$0.1330	1.35%	\$0.1330	1.35%
BlueBay Global Convertible Bond Fund (Canada)	A	RBF490	Dec 19	\$12.01	\$0.6582	5.48%	-	-	\$0.6582	5.48%
BlueBay Global Convertible Bond Fund (Canada)	Advisor	RBF790	Dec 19	\$12.00	\$0.6575	5.48%	-	-	\$0.6575	5.48%
BlueBay Global Convertible Bond Fund (Canada)	Advisor T5	RBF714	Dec 19/Dec 31	\$10.11	\$0.0869	0.86%	\$0.0430	0.43%	\$0.1299	1.28%
BlueBay Global Convertible Bond Fund (Canada)	T5	RBF520	Dec 19/Dec 31	\$10.11	\$0.0802	0.79%	\$0.0430	0.43%	\$0.1232	1.22%
BlueBay Global Convertible Bond Fund (Canada)	H	RBF390	Dec 19	\$12.16	\$0.6663	5.48%	-	-	\$0.6663	5.48%
BlueBay Global Convertible Bond Fund (Canada)	D	RBF1090	Dec 19	\$12.37	\$0.6780	5.48%	-	-	\$0.6780	5.48%
BlueBay Global Convertible Bond Fund (Canada)	F	RBF690	Dec 19	\$12.46	\$0.6829	5.48%	-	-	\$0.6829	5.48%
BlueBay Global Convertible Bond Fund (Canada)	FT5	RBF612	Dec 19/Dec 31	\$10.56	\$0.1110	1.05%	\$0.0445	0.42%	\$0.1555	1.47%
BlueBay Global Convertible Bond Fund (Canada)	I	RBF190	Dec 19	\$12.59	\$0.6898	5.48%	-	-	\$0.6898	5.48%
BlueBay U.S. Global Convertible Bond (Canada) (SUS)	A	RBF498	Dec 19	\$10.15	\$0.8198	8.08%	-	-	\$0.8198	8.08%
BlueBay U.S. Global Convertible Bond (Canada) (SUS)	Advisor	RBF6624	Dec 19	\$10.14	\$0.8190	8.08%	-	-	\$0.8190	8.08%
BlueBay U.S. Global Convertible Bond (Canada) (SUS)	Advisor T5	RBF6514	Dec 19/Dec 31	\$8.58	\$0.3977	4.63%	\$0.0365	0.43%	\$0.4342	5.06%
BlueBay U.S. Global Convertible Bond (Canada) (SUS)	T5	RBF514	Dec 19/Dec 31	\$8.59	-	-	\$0.0365	0.43%	\$0.0365	0.43%
BlueBay U.S. Global Convertible Bond (Canada) (SUS)	D	RBF1624	Dec 19	\$10.36	\$0.8366	8.08%	-	-	\$0.8366	8.08%
BlueBay U.S. Global Convertible Bond (Canada) (SUS)	F	RBF624	Dec 19	\$10.42	\$0.8416	8.08%	-	-	\$0.8416	8.08%
BlueBay U.S. Global Convertible Bond (Canada) (SUS)	FT5	RBF5514	Dec 19/Dec 31	\$8.84	\$0.3968	4.49%	\$0.0375	0.42%	\$0.4343	4.91%
RBC Conservative Bond Pool	F	RBF1335	Dec 21	\$9.92	-	-	\$0.0700	0.71%	\$0.0703	0.71%
RBC Core Bond Pool	F	RBF1684	Dec 21	\$9.90	-	-	\$0.0809	0.82%	\$0.0809	0.82%
RBC Core Plus Bond Pool	F	RBF1691	Dec 21	\$9.91	\$0.0118	0.12%	\$0.0683	0.69%	\$0.0801	0.81%
RBC Managed Payout Solution	A	RBF581	Dec 21/Dec 31	\$8.68	-	-	\$0.0375	0.43%	\$0.0375	0.43%
RBC Managed Payout Solution	Advisor	RBF754	Dec 21/Dec 31	\$8.68	-	-	\$0.0375	0.43%	\$0.0375	0.43%
RBC Managed Payout Solution	F	RBF661	Dec 21/Dec 31	\$9.52	-	-	\$0.0410	0.43%	\$0.0410	0.43%
RBC Managed Payout Solution - Enhanced	A	RBF582	Dec 21/Dec 31	\$8.21	-	-	\$0.0425	0.52%	\$0.0425	0.52%
RBC Managed Payout Solution - Enhanced	Advisor	RBF755	Dec 21/Dec 31	\$8.19	-	-	\$0.0425	0.52%	\$0.0425	0.52%
RBC Managed Payout Solution - Enhanced	F	RBF662	Dec 21/Dec 31	\$9.15	-	-	\$0.0475	0.52%	\$0.0475	0.52%
RBC Managed Payout Solution - Enhanced Plus	A	RBF578	Dec 21/Dec 31	\$6.29	-	-	\$0.0380	0.60%	\$0.0380	0.60%
RBC Managed Payout Solution - Enhanced Plus	Advisor	RBF760	Dec 21/Dec 31	\$6.30	-	-	\$0.0380	0.60%	\$0.0380	0.60%
RBC Managed Payout Solution - Enhanced Plus	D	RBF1012	Dec 21/Dec 31	\$6.92	-	-	\$0.0415	0.60%	\$0.0415	0.60%

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					\$ / unit	% of NAVPU	\$ / unit	% of NAVPU	\$ / unit	% of NAVPU
RBC Managed Payout Solution - Enhanced Plus	F	RBF635	Dec 21/Dec 31	\$7.65	-	-	\$0.0460	0.60%	\$0.0460	0.60%
RBC Monthly Income Fund	A	RBF448	Dec 19/Dec 31	\$14.15	-	-	\$0.0425	0.30%	\$0.0425	0.30%
RBC Monthly Income Fund	Advisor	RBF763	Dec 19/Dec 31	\$14.32	-	-	\$0.0425	0.30%	\$0.0425	0.30%
RBC Monthly Income Fund	D	RBF1006	Dec 19/Dec 31	\$14.76	-	-	\$0.0440	0.30%	\$0.0440	0.30%
RBC Monthly Income Fund	F	RBF602	Dec 19/Dec 31	\$15.58	-	-	\$0.0465	0.30%	\$0.0465	0.30%
RBC U.S. Monthly Income Fund (US\$)	A	RBF587	Dec 19/Dec 31	\$10.54	-	-	\$0.0290	0.28%	\$0.0290	0.28%
RBC U.S. Monthly Income Fund	A	RBF503	Dec 19/Dec 31	\$13.62	-	-	\$0.0375	0.28%	\$0.0375	0.28%
RBC U.S. Monthly Income Fund (US\$)	Advisor	RBF764	Dec 19/Dec 31	\$10.66	-	-	\$0.0295	0.28%	\$0.0295	0.28%
RBC U.S. Monthly Income Fund	Advisor	RBF6503	Dec 19/Dec 31	\$13.77	-	-	\$0.0381	0.28%	\$0.0381	0.28%
RBC U.S. Monthly Income Fund (US\$)	D	RBF1007	Dec 19/Dec 31	\$11.53	-	-	\$0.0315	0.27%	\$0.0315	0.27%
RBC U.S. Monthly Income Fund	D	RBF1503	Dec 19/Dec 31	\$14.89	-	-	\$0.0407	0.27%	\$0.0407	0.27%
RBC U.S. Monthly Income Fund (US\$)	F	RBF640	Dec 19/Dec 31	\$11.23	-	-	\$0.0305	0.27%	\$0.0305	0.27%
RBC U.S. Monthly Income Fund	F	RBF669	Dec 19/Dec 31	\$14.51	-	-	\$0.0394	0.27%	\$0.0394	0.27%
RBC U.S. Monthly Income Fund (US\$)	I	RBF257	Dec 19/Dec 31	\$11.30	-	-	\$0.0310	0.27%	\$0.0310	0.27%
RBC U.S. Monthly Income Fund	I	RBF8503	Dec 19/Dec 31	\$14.60	-	-	\$0.0400	0.27%	\$0.0400	0.27%
RBC Balanced Fund	A	RBF272	Dec 19	\$14.26	\$0.2817	1.98%	\$0.0108	0.08%	\$0.2925	2.05%
RBC Balanced Fund	Advisor	RBF738	Dec 19	\$14.40	\$0.2845	1.98%	\$0.0105	0.07%	\$0.2950	2.05%
RBC Balanced Fund	T5	RBF536	Dec 19/Dec 31	\$12.41	-	-	\$0.0535	0.43%	\$0.0535	0.43%
RBC Balanced Fund	T8	RBF596	Dec 19/Dec 31	\$7.78	-	-	\$0.0550	0.71%	\$0.0550	0.71%
RBC Balanced Fund	D	RBF1011	Dec 19	\$14.88	\$0.2941	1.98%	\$0.0423	0.28%	\$0.3364	2.26%
RBC Balanced Fund	F	RBF604	Dec 19	\$15.74	\$0.3111	1.98%	\$0.0558	0.35%	\$0.3669	2.33%
RBC Balanced Fund	I	RBF151	Dec 19	\$16.36	\$0.3232	1.98%	\$0.0840	0.51%	\$0.4072	2.49%
RBC Global Balanced Fund	A	RBF553	Dec 19	\$17.24	\$0.3452	2.00%	-	-	\$0.3452	2.00%
RBC Global Balanced Fund	Advisor	RBF739	Dec 19	\$17.41	\$0.3485	2.00%	-	-	\$0.3485	2.00%
RBC Global Balanced Fund	T5	RBF537	Dec 19/Dec 31	\$13.44	-	-	\$0.0575	0.43%	\$0.0575	0.43%
RBC Global Balanced Fund	T8	RBF597	Dec 19/Dec 31	\$8.00	-	-	\$0.0560	0.70%	\$0.0560	0.70%
RBC Global Balanced Fund	D	RBF1013	Dec 19	\$18.95	\$0.3795	2.00%	\$0.0907	0.48%	\$0.4702	2.48%
RBC Global Balanced Fund	F	RBF605	Dec 19	\$20.51	\$0.4106	2.00%	\$0.1123	0.55%	\$0.5229	2.55%
RBC Vision Balanced Fund	A	RBF303	Dec 19	\$12.10	\$0.0976	0.81%	-	-	\$0.0976	0.81%
RBC Vision Balanced Fund	Advisor	RBF783	Dec 19	\$12.15	\$0.0980	0.81%	-	-	\$0.0980	0.81%
RBC Vision Balanced Fund	D	RBF1044	Dec 19	\$12.91	\$0.1042	0.81%	\$0.0359	0.28%	\$0.1401	1.08%
RBC Vision Balanced Fund	DZ	RBF9605	Dec 19	\$10.19	\$0.0822	0.81%	\$0.0417	0.41%	\$0.1239	1.22%
RBC Vision Balanced Fund	F	RBF652	Dec 19	\$13.11	\$0.1058	0.81%	\$0.0530	0.40%	\$0.1588	1.21%
RBC Conservative Growth & Income Fund	A	RBF401	Dec 21	\$9.94	\$0.0536	0.54%	\$0.0588	0.59%	\$0.1124	1.13%
RBC Conservative Growth & Income Fund (\$US)	A	RBF404	Dec 21	\$7.69	\$0.0415	0.54%	\$0.0455	0.59%	\$0.0870	1.13%
RBC Conservative Growth & Income Fund	Advisor	RBF6401	Dec 21	\$9.94	\$0.0536	0.54%	\$0.0512	0.52%	\$0.1048	1.05%
RBC Conservative Growth & Income Fund (\$US)	Advisor	RBF4404	Dec 21	\$7.69	\$0.0415	0.54%	\$0.0396	0.52%	\$0.0811	1.05%
RBC Conservative Growth & Income Fund	Advisor T5	RBF6521	Dec 21/Dec 31	\$8.91	-	-	\$0.0390	0.44%	\$0.0390	0.44%
RBC Conservative Growth & Income Fund	T5	RBF521	Dec 21/Dec 31	\$8.91	-	-	\$0.0390	0.44%	\$0.0390	0.44%
RBC Conservative Growth & Income Fund	F	RBF5401	Dec 21	\$9.94	\$0.0536	0.54%	\$0.0632	0.64%	\$0.1168	1.18%
RBC Conservative Growth & Income Fund (\$US)	F	RBF5404	Dec 21	\$7.69	\$0.0415	0.54%	\$0.0489	0.64%	\$0.0904	1.18%
RBC Conservative Growth & Income Fund	FT5	RBF5521	Dec 21/Dec 31	\$9.18	-	-	\$0.0400	0.44%	\$0.0400	0.44%
RBC Conservative Growth & Income Fund	I	RBF8401	Dec 21	\$9.87	\$0.0533	0.54%	\$0.0742	0.75%	\$0.1275	1.29%
RBC Balanced Growth & Income Fund	A	RBF481	Dec 19	\$12.49	\$0.1669	1.34%	\$0.0395	0.32%	\$0.2064	1.65%
RBC Balanced Growth & Income Fund (\$US)	A	RBF403	Dec 19	\$9.67	\$0.1292	1.34%	\$0.0306	0.32%	\$0.1598	1.65%
RBC Balanced Growth & Income Fund	Advisor	RBF721	Dec 19	\$12.50	\$0.1670	1.34%	\$0.0381	0.30%	\$0.21	1.64%
RBC Balanced Growth & Income Fund (\$US)	Advisor	RBF4403	Dec 19	\$9.68	\$0.1292	1.34%	\$0.0295	0.30%	\$0.1598	1.65%
RBC Balanced Growth & Income Fund	Advisor T5	RBF789	Dec 19/Dec 31	\$10.98	-	-	\$0.0480	0.44%	\$0.0480	0.44%
RBC Balanced Growth & Income Fund	T5	RBF511	Dec 19/Dec 31	\$10.98	-	-	\$0.0480	0.44%	\$0.0480	0.44%
RBC Balanced Growth & Income Fund	H	RBF381	Dec 19	\$12.60	\$0.1683	1.34%	\$0.0508	0.40%	\$0.2191	1.74%
RBC Balanced Growth & Income Fund	D	RBF1051	Dec 19	\$12.57	\$0.1679	1.34%	\$0.0602	0.48%	\$0.2281	1.81%
RBC Balanced Growth & Income Fund	F	RBF681	Dec 19	\$12.64	\$0.1688	1.34%	\$0.0672	0.53%	\$0.2360	1.87%
RBC Balanced Growth & Income Fund (\$US)	F	RBF5403	Dec 19	\$9.78	\$0.1307	1.34%	\$0.0520	0.53%	\$0.1827	1.87%
RBC Balanced Growth & Income Fund	FT5	RBF698	Dec 19/Dec 31	\$11.62	-	-	\$0.0500	0.43%	\$0.0500	0.43%
RBC Balanced Growth & Income Fund	I	RBF211	Dec 19	\$12.62	\$0.1686	1.34%	\$0.0834	0.66%	\$0.2520	2.00%
RBC Global Growth & Income Fund	A	RBF472	Dec 21	\$11.65	\$0.1555	1.34%	\$0.0498	0.43%	\$0.2053	1.76%
RBC Global Growth & Income Fund (\$US)	A	RBF470	Dec 21	\$9.02	\$0.1204	1.34%	\$0.0386	0.43%	\$0.1589	1.76%
RBC Global Growth & Income Fund	Advisor	RBF6472	Dec 21	\$11.66	\$0.1556	1.34%	\$0.0422	0.36%	\$0.1978	1.70%
RBC Global Growth & Income Fund (\$US)	Advisor	RBF4470	Dec 21	\$9.02	\$0.1205	1.34%	\$0.0327	0.36%	\$0.1531	1.70%
RBC Global Growth & Income Fund	Advisor T5	RBF713	Dec 21/Dec 31	\$10.68	-	-	\$0.0450	0.42%	\$0.0450	0.42%
RBC Global Growth & Income Fund	T5	RBF512	Dec 21/Dec 31	\$10.68	-	-	\$0.0450	0.42%	\$0.0450	0.42%
RBC Global Growth & Income Fund	F	RBF672	Dec 21	\$11.90	\$0.1589	1.33%	\$0.1397	1.17%	\$0.2986	2.51%
RBC Global Growth & Income Fund (\$US)	F	RBF5470	Dec 21	\$9.22	\$0.1230	1.33%	\$0.1082	1.17%	\$0.2312	2.51%
RBC Global Growth & Income Fund	FT5	RBF656	Dec 21/Dec 31	\$11.00	-	-	\$0.0460	0.42%	\$0.0460	0.42%
RBC Retirement Income Solution	A	RBF1501	Dec 21	\$10.08	\$0.0582	0.58%	\$0.0544	0.54%	\$0.1126	1.12%
RBC Retirement Income Solution	Advisor	RBF4628	Dec 21	\$10.10	\$0.0582	0.58%	\$0.0578	0.57%	\$0.1160	1.15%
RBC Retirement Income Solution	T5	RBF1600	Dec 21/Dec 31	\$9.36	-	-	\$0.0400	0.43%	\$0.0400	0.43%
RBC Retirement Income Solution	F	RBF1628	Dec 21	\$10.09	\$0.0582	0.58%	\$0.0758	0.75%	\$0.1340	1.33%
RBC Retirement Income Solution	FT5	RBF1637	Dec 21/Dec 31	\$9.53	-	-	\$0.0405	0.42%	\$0.0405	0.42%
RBC Retirement 2020 Portfolio	A	RBF1502	Dec 21	\$10.46	\$0.0939	0.90%	\$0.0908	0.87%	\$0.1847	1.77%
RBC Retirement 2020 Portfolio	Advisor	RBF4629	Dec 21	\$10.47	\$0.0940	0.90%	\$0.0867	0.83%	\$0.1807	1.73%
RBC Retirement 2020 Portfolio	T5	RBF1677	Dec 21/Dec 31	\$9.88	-	-	\$0.0420	0.43%	\$0.0420	0.43%
RBC Retirement 2020 Portfolio	F	RBF1629	Dec 21	\$10.46	\$0.0939	0.90%	\$0.1817	1.74%	\$0.2756	2.64%
RBC Retirement 2020 Portfolio	FT5	RBF1606	Dec 21/Dec 31	\$10.06	-	-	\$0.0425	0.42%	\$0.0425	0.42%
RBC Retirement 2025 Portfolio	A	RBF1510	Dec 21	\$10.60	\$0.1108	1.05%	\$0.0567	0.53%	\$0.1675	1.58%
RBC Retirement 2025 Portfolio	Advisor	RBF4635	Dec 21	\$10.61	\$0.1109	1.05%	\$0.0684	0.64%	\$0.1793	1.69%
RBC Retirement 2025 Portfolio	F	RBF1638	Dec 21	\$10.56	\$0.1104	1.05%	\$0.1769	1.67%	\$0.2873	2.72%
RBC Retirement 2030 Portfolio	A	RBF1511	Dec 21	\$10.78	\$0.1350	1.25%	\$0.0589	0.55%	\$0.1939	1.80%
RBC Retirement 2030 Portfolio	Advisor	RBF4631	Dec 21	\$10.78	\$0.1350	1.25%	\$0.0622	0.58%	\$0.1972	1.83%
RBC Retirement 2030 Portfolio	F	RBF1631	Dec 21	\$10.75	\$0.1346	1.25%	\$0.1781	1.66%	\$0.3127	2.91%
RBC Retirement 2035 Portfolio	A	RBF1512	Dec 21	\$10.64	\$0.1342	1.26%	\$0.0652	0.61%	\$0.1994	1.87%
RBC Retirement 2035 Portfolio	Advisor	RBF4632	Dec 21	\$10.66	\$0.1344	1.26%	\$0.0717	0.67%	\$0.2061	1.93%
RBC Retirement 2035 Portfolio	F	RBF1632	Dec 21	\$10.62	\$0.1339	1.26%	\$0.1850	1.74%	\$0.3189	3.00%

**2018 Year-end Capital Gain and Income Estimates (as at September 30, 2018)**

**RBC GAM Funds**

Fund Name	Series	Fund Code	Distribution Date	NAVPU (Sep 30)	Capital Gains		Income		Total	
					\$ / unit	% of NAVPU	\$ / unit	% of NAVPU	\$ / unit	% of NAVPU
RBC Retirement 2040 Portfolio	A	RBF1513	Dec 21	\$10.70	\$0.1640	1.53%	\$0.0741	0.69%	\$0.2381	2.23%
RBC Retirement 2040 Portfolio	Advisor	RBF4623	Dec 21	\$10.73	\$0.1644	1.53%	\$0.0807	0.75%	\$0.2451	2.28%
RBC Retirement 2040 Portfolio	F	RBF1623	Dec 21	\$10.68	\$0.1636	1.53%	\$0.1935	1.81%	\$0.3571	3.34%
RBC Retirement 2045 Portfolio	A	RBF1514	Dec 21	\$10.79	\$0.1674	1.55%	\$0.0725	0.67%	\$0.2399	2.22%
RBC Retirement 2045 Portfolio	Advisor	RBF4633	Dec 21	\$10.82	\$0.1678	1.55%	\$0.0780	0.72%	\$0.2458	2.27%
RBC Retirement 2045 Portfolio	F	RBF1633	Dec 21	\$10.77	\$0.1671	1.55%	\$0.1898	1.76%	\$0.3569	3.31%
RBC Retirement 2050 Portfolio	A	RBF1504	Dec 21	\$10.56	\$0.1599	1.51%	\$0.0775	0.73%	\$0.2374	2.25%
RBC Retirement 2050 Portfolio	Advisor	RBF4634	Dec 21	\$10.59	\$0.1603	1.51%	\$0.0905	0.85%	\$0.2508	2.37%
RBC Retirement 2050 Portfolio	F	RBF1634	Dec 21	\$10.53	\$0.1594	1.51%	\$0.1952	1.85%	\$0.3546	3.37%
RBC Select Very Conservative Portfolio	A	RBF209	Dec 21	\$12.31	\$0.1466	1.19%	\$0.0680	0.55%	\$0.2146	1.74%
RBC Select Very Conservative Portfolio (\$US)	A	RBF515	Dec 21	\$9.53	\$0.1135	1.19%	\$0.0526	0.55%	\$0.1661	1.74%
RBC Select Very Conservative Portfolio	Advisor	RBF787	Dec 21	\$12.38	\$0.1473	1.19%	\$0.0661	0.53%	\$0.2134	1.72%
RBC Select Very Conservative Portfolio (\$US)	Advisor	RBF4515	Dec 21	\$9.58	\$0.1140	1.19%	\$0.0512	0.53%	\$0.1652	1.72%
RBC Select Very Conservative Portfolio	T5	RBF544	Dec 21/Dec 31	\$10.74	-	-	\$0.0465	0.43%	\$0.0465	0.43%
RBC Select Very Conservative Portfolio	F	RBF664	Dec 21	\$12.36	\$0.1471	1.19%	\$0.0740	0.60%	\$0.2211	1.79%
RBC Select Very Conservative Portfolio (\$US)	F	RBF5515	Dec 21	\$9.57	\$0.1139	1.19%	\$0.0573	0.60%	\$0.1712	1.79%
RBC Select Very Conservative Portfolio	FT5	RBF5664	Dec 21/Dec 31	\$11.71	-	-	\$0.0505	0.43%	\$0.0505	0.43%
RBC Select Conservative Portfolio	A	RBF461	Dec 21	\$21.51	\$0.1805	0.84%	\$0.1470	0.68%	\$0.3275	1.52%
RBC Select Conservative Portfolio (\$US)	A	RBF516	Dec 21	\$16.66	\$0.1397	0.84%	\$0.1138	0.68%	\$0.2536	1.52%
RBC Select Conservative Portfolio	Advisor	RBF740	Dec 21	\$21.73	\$0.1823	0.84%	\$0.1438	0.66%	\$0.3261	1.50%
RBC Select Conservative Portfolio (\$US)	Advisor	RBF4516	Dec 21	\$16.82	\$0.1411	0.84%	\$0.1113	0.66%	\$0.2525	1.50%
RBC Select Conservative Portfolio	T5	RBF545	Dec 21/Dec 31	\$18.90	-	-	\$0.0815	0.43%	\$0.0815	0.43%
RBC Select Conservative Portfolio	F	RBF657	Dec 21	\$21.74	\$0.1825	0.84%	\$0.1462	0.67%	\$0.3287	1.51%
RBC Select Conservative Portfolio (\$US)	F	RBF5516	Dec 21	\$16.83	\$0.1413	0.84%	\$0.1132	0.67%	\$0.2545	1.51%
RBC Select Conservative Portfolio	FT5	RBF5657	Dec 21/Dec 31	\$20.58	-	-	\$0.0880	0.43%	\$0.0880	0.43%
RBC Select Balanced Portfolio	A	RBF460	Dec 21	\$27.60	\$0.2217	0.80%	\$0.1971	0.71%	\$0.4188	1.52%
RBC Select Balanced Portfolio (\$US)	A	RBF517	Dec 21	\$21.37	\$0.1716	0.80%	\$0.1526	0.71%	\$0.3242	1.52%
RBC Select Balanced Portfolio	Advisor	RBF741	Dec 21	\$27.98	\$0.2248	0.80%	\$0.1930	0.69%	\$0.4178	1.49%
RBC Select Balanced Portfolio (\$US)	Advisor	RBF4517	Dec 21	\$21.66	\$0.1740	0.80%	\$0.1494	0.69%	\$0.3235	1.49%
RBC Select Balanced Portfolio	T5	RBF546	Dec 21/Dec 31	\$24.13	-	-	\$0.1030	0.43%	\$0.1030	0.43%
RBC Select Balanced Portfolio	F	RBF658	Dec 21	\$29.13	\$0.2340	0.80%	\$0.3839	1.32%	\$0.6179	2.12%
RBC Select Balanced Portfolio (\$US)	F	RBF5517	Dec 21	\$22.55	\$0.1812	0.80%	\$0.2972	1.32%	\$0.4784	2.12%
RBC Select Balanced Portfolio	FT5	RBF5658	Dec 21/Dec 31	\$26.97	-	-	\$0.1145	0.42%	\$0.1145	0.42%
RBC Select Growth Portfolio	A	RBF459	Dec 21	\$30.24	\$0.2646	0.87%	\$0.0856	0.28%	\$0.3502	1.16%
RBC Select Growth Portfolio (\$US)	A	RBF518	Dec 21	\$23.41	\$0.2049	0.87%	\$0.0663	0.28%	\$0.2711	1.16%
RBC Select Growth Portfolio	Advisor	RBF742	Dec 21	\$30.83	\$0.2697	0.87%	\$0.0873	0.28%	\$0.3570	1.16%
RBC Select Growth Portfolio (\$US)	Advisor	RBF4518	Dec 21	\$23.87	\$0.2088	0.87%	\$0.0676	0.28%	\$0.2764	1.16%
RBC Select Growth Portfolio	T5	RBF547	Dec 21/Dec 31	\$25.87	-	-	\$0.1095	0.42%	\$0.1095	0.42%
RBC Select Growth Portfolio	F	RBF659	Dec 21	\$30.38	\$0.2658	0.87%	\$0.3959	1.30%	\$0.6617	2.18%
RBC Select Growth Portfolio (\$US)	F	RBF5518	Dec 21	\$23.52	\$0.2058	0.87%	\$0.3065	1.30%	\$0.5123	2.18%
RBC Select Growth Portfolio	FT5	RBF5659	Dec 21/Dec 31	\$28.45	-	-	\$0.1195	0.42%	\$0.1195	0.42%
RBC Select Aggressive Growth Portfolio	A	RBF592	Dec 21	\$12.83	\$0.1515	1.18%	-	-	\$0.1515	1.18%
RBC Select Aggressive Growth Portfolio (\$US)	A	RBF519	Dec 21	\$9.94	\$0.1173	1.18%	-	-	\$0.1173	1.18%
RBC Select Aggressive Growth Portfolio	Advisor	RBF778	Dec 21	\$12.71	\$0.1500	1.18%	-	-	\$0.1500	1.18%
RBC Select Aggressive Growth Portfolio (\$US)	Advisor	RBF4519	Dec 21	\$9.84	\$0.1161	1.18%	-	-	\$0.1161	1.18%
RBC Select Aggressive Growth Portfolio	T5	RBF548	Dec 21/Dec 31	\$10.89	-	-	\$0.0455	0.42%	\$0.0455	0.42%
RBC Select Aggressive Growth Portfolio	F	RBF660	Dec 21	\$13.79	\$0.1628	1.18%	\$0.1132	0.82%	\$0.2760	2.00%
RBC Select Aggressive Growth Portfolio (\$US)	F	RBF5519	Dec 21	\$10.68	\$0.1260	1.18%	\$0.0876	0.82%	\$0.2137	2.00%
RBC Select Aggressive Growth Portfolio	FT5	RBF5661	Dec 21/Dec 31	\$12.83	-	-	\$0.0535	0.42%	\$0.0535	0.42%
RBC Select Choices Conservative Portfolio	A	RBF566	Dec 21	\$12.84	\$0.2461	1.92%	\$0.0302	0.24%	\$0.2763	2.15%
RBC Select Choices Conservative Portfolio	Advisor	RBF743	Dec 21	\$12.89	\$0.2471	1.92%	\$0.0304	0.24%	\$0.2775	2.15%
RBC Select Choices Conservative Portfolio	F	RBF5725	Dec 21	\$10.30	\$0.1974	1.92%	\$0.0451	0.44%	\$0.2425	2.35%
RBC Select Choices Balanced Portfolio	A	RBF567	Dec 21	\$14.61	\$0.3104	2.12%	-	-	\$0.3104	2.12%
RBC Select Choices Balanced Portfolio	Advisor	RBF744	Dec 21	\$14.61	\$0.3102	2.12%	-	-	\$0.3102	2.12%
RBC Select Choices Balanced Portfolio	F	RBF5726	Dec 21	\$11.23	\$0.2386	2.12%	-	-	\$0.2386	2.12%
RBC Select Choices Growth Portfolio	A	RBF568	Dec 21	\$15.84	\$0.2235	1.41%	-	-	\$0.2235	1.41%
RBC Select Choices Growth Portfolio	Advisor	RBF745	Dec 21	\$15.82	\$0.2232	1.41%	-	-	\$0.2232	1.41%
RBC Select Choices Growth Portfolio	F	RBF5727	Dec 21	\$11.86	\$0.1673	1.41%	-	-	\$0.1673	1.41%
RBC Select Choices Aggressive Growth Portfolio	A	RBF569	Dec 21	\$15.93	-	-	-	-	-	-
RBC Select Choices Aggressive Growth Portfolio	Advisor	RBF746	Dec 21	\$16.09	-	-	-	-	-	-
RBC Select Choices Aggressive Growth Portfolio	F	RBF5728	Dec 21	\$13.01	-	-	-	-	-	-
RBC Target 2020 Education Fund	A	RBF585	Dec 21	\$11.97	\$0.2317	1.94%	\$0.1020	0.85%	\$0.3337	2.79%
RBC Target 2020 Education Fund	D	RBF1085	Dec 21	\$11.98	\$0.2321	1.94%	\$0.1274	1.06%	\$0.3595	3.00%
RBC Target 2020 Education Fund	F	RBF5730	Dec 21	\$9.62	\$0.1864	1.94%	\$0.1061	1.10%	\$0.2925	3.04%
RBC Target 2025 Education Fund	A	RBF595	Dec 21	\$10.68	\$0.2887	2.70%	\$0.0788	0.74%	\$0.3675	3.44%
RBC Target 2025 Education Fund	D	RBF1048	Dec 21	\$10.72	\$0.2896	2.70%	\$0.1616	1.51%	\$0.4512	4.21%
RBC Target 2025 Education Fund	F	RBF5731	Dec 21	\$10.36	\$0.2800	2.70%	\$0.1687	1.63%	\$0.4487	4.33%
RBC Target 2030 Education Fund	A	RBF549	Dec 21	\$13.50	\$0.3583	2.65%	\$0.1090	0.81%	\$0.4673	3.46%
RBC Target 2030 Education Fund	D	RBF1049	Dec 21	\$13.65	\$0.3624	2.65%	\$0.2154	1.58%	\$0.5778	4.23%
RBC Target 2030 Education Fund	F	RBF5732	Dec 21	\$11.06	\$0.2935	2.65%	\$0.1921	1.74%	\$0.4856	4.39%
RBC Target 2035 Education Fund	A	RBF522	Dec 21	\$10.43	\$0.2989	2.87%	\$0.1101	1.06%	\$0.4090	3.92%
RBC Target 2035 Education Fund	D	RBF1062	Dec 21	\$10.41	\$0.2983	2.87%	\$0.1984	1.91%	\$0.4967	4.77%
RBC Target 2035 Education Fund	F	RBF5722	Dec 21	\$10.41	\$0.2984	2.87%	\$0.2276	2.19%	\$0.5260	5.05%
RBC Canadian Dividend Fund	A	RBF266	Dec 19	\$72.75	-	-	\$0.2314	0.32%	\$0.2314	0.32%
RBC Canadian Dividend Fund (\$US)	A	RBF405	Dec 19	\$56.32	-	-	\$0.1792	0.32%	\$0.1792	0.32%
RBC Canadian Dividend Fund	Advisor	RBF759	Dec 19	\$73.19	-	-	\$0.2328	0.32%	\$0.2328	0.32%
RBC Canadian Dividend Fund (\$US)	Advisor	RBF4405	Dec 19	\$56.67	-	-	\$0.1802	0.32%	\$0.1802	0.32%
RBC Canadian Dividend Fund	Advisor T5	RBF777	Dec 19/Dec 31	\$62.82	-	-	\$0.2710	0.43%	\$0.2710	0.43%
RBC Canadian Dividend Fund	T5	RBF538	Dec 19/Dec 31	\$58.58	-	-	\$0.2525	0.43%	\$0.2525	0.43%
RBC Canadian Dividend Fund	T8	RBF598	Dec 19/Dec 31	\$10.05	-	-	\$0.0710	0.71%	\$0.0710	0.71%
RBC Canadian Dividend Fund	D	RBF1014	Dec 19	\$72.85	-	-	\$0.3620	0.50%	\$0.3620	0.50%
RBC Canadian Dividend Fund (\$US)	D	RBF1405	Dec 19	\$56.40	-	-	\$0.2803	0.50%	\$0.2803	0.50%
RBC Canadian Dividend Fund	F	RBF607	Dec 19	\$74.95	-	-	\$0.4274	0.57%	\$0.4274	0.57%

2018 Year-end Capital Gain and Income Estimates (as at September 30, 2018)

RBC GAM Funds

Fund Name	Series	Fund Code	Distribution Date	NAVPU (Sep 30)	Capital Gains		Income		Total	
					\$ / unit	% of NAVPU	\$ / unit	% of NAVPU	\$ / unit	% of NAVPU
RBC Canadian Dividend Fund (\$US)	F	RBF5405	Dec 19	\$58.03	-	-	\$0.3309	0.57%	\$0.3309	0.57%
RBC Canadian Dividend Fund	FT5	RBF670	Dec 19/Dec 31	\$66.73	-	-	\$0.2855	0.43%	\$0.2855	0.43%
RBC Canadian Dividend Fund	FT8	RBF1607	Dec 19/Dec 31	\$10.25	-	-	\$0.0720	0.70%	\$0.0720	0.70%
RBC Canadian Dividend Fund	I	RBF150	Dec 19	\$73.60	-	-	\$0.4681	0.64%	\$0.4681	0.64%
RBC Canadian Equity Fund	A	RBF269	Dec 19	\$24.52	\$0.8073	3.29%	\$0.1658	0.68%	\$0.9731	3.97%
RBC Canadian Equity Fund	Advisor	RBF747	Dec 19	\$24.68	\$0.8123	3.29%	\$0.1718	0.70%	\$0.9841	3.99%
RBC Canadian Equity Fund	T5	RBF434	Dec 19/Dec 31	\$23.38	\$0.2049	0.88%	\$0.1010	0.43%	\$0.3059	1.31%
RBC Canadian Equity Fund	D	RBF1015	Dec 19	\$25.30	\$0.8326	3.29%	\$0.3835	1.52%	\$1.2161	4.81%
RBC Canadian Equity Fund	F	RBF609	Dec 19	\$27.50	\$0.9052	3.29%	\$0.4967	1.81%	\$1.4019	5.10%
RBC Canadian Equity Fund	FT5	RBF909	Dec 19/Dec 31	\$26.27	\$0.1894	0.72%	\$0.1125	0.43%	\$0.3019	1.15%
RBC Canadian Equity Fund	I	RBF155	Dec 19	\$27.72	\$0.9123	3.29%	\$0.6447	2.33%	\$1.5570	5.62%
RBC QUBE Canadian Equity Fund	F	RBF678	Dec 19	\$9.79	\$0.1207	1.23%	\$0.1864	1.90%	\$0.3071	3.14%
RBC QUBE Low Volatility Canadian Equity Fund	A	RBF489	Dec 19	\$13.36	\$0.1165	0.87%	\$0.1698	1.27%	\$0.2863	2.14%
RBC QUBE Low Volatility Canadian Equity Fund	Advisor	RBF719	Dec 19	\$13.30	\$0.1160	0.87%	\$0.1730	1.30%	\$0.2890	2.17%
RBC QUBE Low Volatility Canadian Equity Fund	T5	RBF419	Dec 19/Dec 31	\$12.63	-	-	\$0.0555	0.44%	\$0.0555	0.44%
RBC QUBE Low Volatility Canadian Equity Fund	D	RBF1089	Dec 19	\$13.57	\$0.1183	0.87%	\$0.2877	2.12%	\$0.4060	2.99%
RBC QUBE Low Volatility Canadian Equity Fund	F	RBF689	Dec 19	\$13.35	\$0.1164	0.87%	\$0.3179	2.38%	\$0.4343	3.25%
RBC QUBE Low Volatility Canadian Equity Fund	FT5	RBF529	Dec 19/Dec 31	\$12.75	-	-	\$0.0560	0.44%	\$0.0560	0.44%
RBC Trend Canadian Equity Fund	A	RBF9072	Dec 19	\$10.13	-	-	\$0.0890	0.88%	\$0.0890	0.88%
RBC Trend Canadian Equity Fund	Advisor	RBF6072	Dec 19	\$10.13	-	-	\$0.0869	0.86%	\$0.0869	0.86%
RBC Trend Canadian Equity Fund	D	RBF1072	Dec 19	\$10.11	-	-	\$0.1677	1.66%	\$0.1677	1.66%
RBC Trend Canadian Equity Fund	F	RBF9172	Dec 19	\$10.11	-	-	\$0.1950	1.93%	\$0.1950	1.93%
RBC Vision Canadian Equity Fund	A	RBF302	Dec 19	\$13.90	\$0.1085	0.78%	\$0.0628	0.45%	\$0.1713	1.23%
RBC Vision Canadian Equity Fund	Advisor	RBF784	Dec 19	\$13.94	\$0.1088	0.78%	\$0.0616	0.44%	\$0.1704	1.22%
RBC Vision Canadian Equity Fund	D	RBF1043	Dec 19	\$14.49	\$0.1131	0.78%	\$0.1872	1.29%	\$0.3003	2.07%
RBC Vision Canadian Equity Fund	F	RBF651	Dec 19	\$14.66	\$0.1144	0.78%	\$0.2274	1.55%	\$0.3418	2.33%
RBC Canadian Index Fund	A	RBF556	Dec 19	\$30.61	-	-	\$0.6214	2.03%	\$0.6214	2.03%
RBC Canadian Index Fund	F	RBF5733	Dec 19	\$11.38	-	-	\$0.2880	2.53%	\$0.2880	2.53%
RBC O'Shaughnessy Canadian Equity Fund	A	RBF550	Dec 19	\$22.40	-	-	\$0.0776	0.35%	\$0.0776	0.35%
RBC O'Shaughnessy Canadian Equity Fund	Advisor	RBF775	Dec 19	\$23.14	-	-	\$0.0894	0.39%	\$0.0894	0.39%
RBC O'Shaughnessy Canadian Equity Fund	D	RBF1016	Dec 19	\$22.67	-	-	\$0.1533	0.68%	\$0.1533	0.68%
RBC O'Shaughnessy Canadian Equity Fund	F	RBF610	Dec 19	\$22.51	-	-	\$0.2175	0.97%	\$0.2175	0.97%
RBC O'Shaughnessy All-Canadian Equity Fund	A	RBF593	Dec 19	\$14.45	\$0.4526	3.13%	\$0.0567	0.39%	\$0.5093	3.53%
RBC O'Shaughnessy All-Canadian Equity Fund	Advisor	RBF779	Dec 19	\$14.52	\$0.4549	3.13%	\$0.0642	0.44%	\$0.5191	3.58%
RBC O'Shaughnessy All-Canadian Equity Fund	D	RBF1017	Dec 19	\$14.81	\$0.4641	3.13%	\$0.1485	1.00%	\$0.6126	4.14%
RBC O'Shaughnessy All-Canadian Equity Fund	F	RBF648	Dec 19	\$14.84	\$0.4648	3.13%	\$0.1888	1.27%	\$0.6536	4.41%
RBC Canadian Equity Income Fund	A	RBF591	Dec 19/Dec 31	\$26.47	-	-	\$0.0905	0.34%	\$0.0905	0.34%
RBC Canadian Equity Income Fund	Advisor	RBF762	Dec 19/Dec 31	\$26.73	-	-	\$0.0915	0.34%	\$0.0915	0.34%
RBC Canadian Equity Income Fund	D	RBF1018	Dec 19/Dec 31	\$29.85	-	-	\$0.1015	0.34%	\$0.1015	0.34%
RBC Canadian Equity Income Fund	F	RBF646	Dec 19/Dec 31	\$31.32	-	-	\$0.1065	0.34%	\$0.1065	0.34%
RBC Canadian Small & Mid-Cap Resources Fund	A	RBF527	Dec 19	\$7.38	-	-	-	-	-	-
RBC Canadian Small & Mid-Cap Resources Fund	D	RBF1527	Dec 19	\$7.53	-	-	\$0.0307	0.41%	\$0.0307	0.41%
RBC Canadian Small & Mid-Cap Resources Fund	F	RBF5527	Dec 19	\$7.53	-	-	\$0.0495	0.66%	\$0.0495	0.66%
RBC North American Value Fund	A	RBF554	Dec 19	\$25.08	\$0.7223	2.88%	-	-	\$0.7223	2.88%
RBC North American Value Fund	Advisor	RBF766	Dec 19	\$25.63	\$0.7382	2.88%	-	-	\$0.7382	2.88%
RBC North American Value Fund	Advisor T5	RBF6504	Dec 19/Dec 31	\$22.47	-	-	\$0.0950	0.42%	\$0.0950	0.42%
RBC North American Value Fund	T5	RBF504	Dec 19/Dec 31	\$22.44	\$0.0792	0.35%	\$0.0950	0.42%	\$0.1742	0.78%
RBC North American Value Fund	D	RBF1020	Dec 19	\$27.02	\$0.7781	2.88%	\$0.1772	0.66%	\$0.9553	3.54%
RBC North American Value Fund	F	RBF608	Dec 19	\$29.22	\$0.8415	2.88%	\$0.2571	0.88%	\$1.0986	3.76%
RBC North American Value Fund	FT5	RBF666	Dec 19/Dec 31	\$26.23	\$0.0740	0.28%	\$0.1100	0.42%	\$0.1840	0.70%
RBC North American Growth Fund	A	RBF265	Dec 19	\$36.01	-	-	-	-	-	-
RBC North American Growth Fund	Advisor	RBF767	Dec 19	\$37.33	-	-	-	-	-	-
RBC North American Growth Fund	D	RBF1021	Dec 19	\$36.92	-	-	\$0.2156	0.58%	\$0.2156	0.58%
RBC North American Growth Fund	F	RBF611	Dec 19	\$39.76	-	-	\$0.3117	0.78%	\$0.3117	0.78%
RBC U.S. Dividend Fund	A	RBF590	Dec 19	\$29.43	\$0.8673	2.95%	-	-	\$0.8673	2.95%
RBC U.S. Dividend Fund (\$US)	A	RBF541	Dec 19	\$22.79	\$0.6715	2.95%	-	-	\$0.6715	2.95%
RBC U.S. Dividend Fund	Advisor	RBF702	Dec 19	\$29.47	\$0.8683	2.95%	-	-	\$0.8683	2.95%
RBC U.S. Dividend Fund (\$US)	Advisor	RBF734	Dec 19	\$22.81	\$0.6722	2.95%	-	-	\$0.6722	2.95%
RBC U.S. Dividend Fund	Advisor T5	RBF6539	Dec 19/Dec 31	\$26.03	\$0.0270	0.10%	\$0.1045	0.40%	\$0.1315	0.51%
RBC U.S. Dividend Fund	T5	RBF539	Dec 19/Dec 31	\$26.42	\$0.0243	0.09%	\$0.1065	0.40%	\$0.1308	0.50%
RBC U.S. Dividend Fund	T8	RBF599	Dec 19/Dec 31	\$11.89	-	-	\$0.0785	0.66%	\$0.0785	0.66%
RBC U.S. Dividend Fund	D	RBF1019	Dec 19	\$30.22	\$0.8905	2.95%	\$0.0124	0.04%	\$0.9029	2.99%
RBC U.S. Dividend Fund (\$US)	D	RBF1541	Dec 19	\$23.39	\$0.6894	2.95%	\$0.0096	0.04%	\$0.6990	2.99%
RBC U.S. Dividend Fund	F	RBF902	Dec 19	\$32.31	\$0.9522	2.95%	\$0.0315	0.10%	\$0.9837	3.04%
RBC U.S. Dividend Fund (\$US)	F	RBF634	Dec 19	\$25.02	\$0.7372	2.95%	\$0.0244	0.10%	\$0.7616	3.04%
RBC U.S. Dividend Fund	FT5	RBF5539	Dec 19/Dec 31	\$29.57	-	-	\$0.1180	0.40%	\$0.1180	0.40%
RBC U.S. Dividend Currency Neutral Fund	A	RBF431	Dec 19	\$13.10	-	-	-	-	-	-
RBC U.S. Dividend Currency Neutral Fund	Advisor	RBF6431	Dec 19	\$13.11	-	-	-	-	-	-
RBC U.S. Dividend Currency Neutral Fund	Advisor T5	RBF6411	Dec 19/Dec 31	\$11.85	-	-	\$0.0495	0.42%	\$0.0495	0.42%
RBC U.S. Dividend Currency Neutral Fund	T5	RBF510	Dec 19/Dec 31	\$11.88	-	-	\$0.0495	0.42%	\$0.0495	0.42%
RBC U.S. Dividend Currency Neutral Fund	D	RBF1431	Dec 19	\$13.10	-	-	\$0.0077	0.06%	\$0.0077	0.06%
RBC U.S. Dividend Currency Neutral Fund	F	RBF921	Dec 19	\$13.12	-	-	\$0.0128	0.10%	\$0.0128	0.10%
RBC U.S. Dividend Currency Neutral Fund	FT5	RBF509	Dec 19/Dec 31	\$12.22	-	-	\$0.0505	0.41%	\$0.0505	0.41%
RBC U.S. Equity Fund	A	RBF263	Dec 19	\$33.45	\$1.5271	4.57%	-	-	\$1.5271	4.57%
RBC U.S. Equity Fund (\$US)	A	RBF449	Dec 19	\$25.90	\$1.1823	4.57%	-	-	\$1.1823	4.57%
RBC U.S. Equity Fund	Advisor	RBF704	Dec 19	\$33.63	\$1.5354	4.57%	-	-	\$1.5354	4.57%
RBC U.S. Equity Fund	T5	RBF440	Dec 19/Dec 31	\$32.51	\$0.8283	2.55%	\$0.1260	0.39%	\$0.9543	2.94%
RBC U.S. Equity Fund	D	RBF1022	Dec 19	\$35.53	\$1.6222	4.57%	\$0.1459	0.41%	\$1.7681	4.98%
RBC U.S. Equity Fund (\$US)	D	RBF1023	Dec 19	\$27.51	\$1.2559	4.57%	\$0.1130	0.41%	\$1.3689	4.98%
RBC U.S. Equity Fund	F	RBF615	Dec 19	\$38.25	\$1.7462	4.57%	\$0.2579	0.67%	\$2.0041	5.24%
RBC U.S. Equity Fund (\$US)	F	RBF5449	Dec 19	\$29.61	\$1.3519	4.57%	\$0.1997	0.67%	\$1.5516	5.24%
RBC U.S. Equity Fund	FT5	RBF5615	Dec 19/Dec 31	\$36.14	\$0.7695	2.13%	\$0.1390	0.38%	\$0.9085	2.51%
RBC U.S. Equity Currency Neutral Fund	A	RBF588	Dec 19	\$15.72	-	-	-	-	-	-

**2018 Year-end Capital Gain and Income Estimates (as at September 30, 2018)**

**RBC GAM Funds**

Fund Name	Series	Fund Code	Distribution Date	NAVPU (Sep 30)	Capital Gains		Income		Total	
					\$ / unit	% of NAVPU	\$ / unit	% of NAVPU	\$ / unit	% of NAVPU
RBC U.S. Equity Currency Neutral Fund	Advisor	RBF768	Dec 19	\$16.58	-	-	-	-	-	-
RBC U.S. Equity Currency Neutral Fund	D	RBF1024	Dec 19	\$17.23	-	-	-	-	-	-
RBC U.S. Equity Currency Neutral Fund	F	RBF644	Dec 19	\$18.05	-	-	-	-	-	-
RBC QUBE U.S. Equity Fund	F	RBF679	Dec 19	\$10.08	\$0.4889	4.85%	\$0.0710	0.70%	\$0.5599	5.55%
RBC QUBE Low Volatility U.S. Equity Fund	A	RBF488	Dec 19	\$24.18	\$0.6219	2.57%	-	-	\$0.6219	2.57%
RBC QUBE Low Volatility U.S. Equity Fund (\$US)	A	RBF450	Dec 19	\$18.72	\$0.4815	2.57%	-	-	\$0.4815	2.57%
RBC QUBE Low Volatility U.S. Equity Fund	Advisor	RBF718	Dec 19	\$23.91	\$0.6150	2.57%	-	-	\$0.6150	2.57%
RBC QUBE Low Volatility U.S. Equity Fund (\$US)	Advisor	RBF6450	Dec 19	\$18.51	\$0.4761	2.57%	-	-	\$0.4761	2.57%
RBC QUBE Low Volatility U.S. Equity Fund	T5	RBF418	Dec 19/Dec 31	\$22.64	-	-	\$0.0880	0.39%	\$0.0880	0.39%
RBC QUBE Low Volatility U.S. Equity Fund	D	RBF1088	Dec 19	\$24.59	\$0.6323	2.57%	\$0.1336	0.54%	\$0.7659	3.11%
RBC QUBE Low Volatility U.S. Equity Fund (\$US)	D	RBF1450	Dec 19	\$19.04	\$0.4895	2.57%	\$0.1034	0.54%	\$0.5930	3.11%
RBC QUBE Low Volatility U.S. Equity Fund	F	RBF688	Dec 19	\$24.53	\$0.6310	2.57%	\$0.1949	0.79%	\$0.8259	3.37%
RBC QUBE Low Volatility U.S. Equity Fund (\$US)	F	RBF665	Dec 19	\$18.99	\$0.4885	2.57%	\$0.1509	0.79%	\$0.6394	3.37%
RBC QUBE Low Volatility U.S. Equity Fund	FT5	RBF528	Dec 19/Dec 31	\$22.78	-	-	\$0.0875	0.38%	\$0.0875	0.38%
RBC QUBE Low Volatility U.S. Equity Currency Neutral Fund	A	RBF432	Dec 19	\$12.70	-	-	-	-	-	-
RBC QUBE Low Volatility U.S. Equity Currency Neutral Fund	Advisor	RBF6432	Dec 19	\$12.70	-	-	-	-	-	-
RBC QUBE Low Volatility U.S. Equity Currency Neutral Fund	T5	RBF508	Dec 19/Dec 31	\$11.57	-	-	\$0.0465	0.40%	\$0.0465	0.40%
RBC QUBE Low Volatility U.S. Equity Currency Neutral Fund	D	RBF1432	Dec 19	\$12.87	-	-	\$0.0474	0.37%	\$0.0474	0.37%
RBC QUBE Low Volatility U.S. Equity Currency Neutral Fund	F	RBF922	Dec 19	\$12.87	-	-	\$0.0790	0.61%	\$0.0790	0.61%
RBC QUBE Low Volatility U.S. Equity Currency Neutral Fund	FT5	RBF507	Dec 19/Dec 31	\$12.01	-	-	\$0.0480	0.40%	\$0.0480	0.40%
RBC U.S. Equity Value Fund	A	RBF473	Dec 19	\$15.85	-	-	-	-	-	-
RBC U.S. Equity Value Fund (\$US)	A	RBF474	Dec 19	\$12.27	-	-	-	-	-	-
RBC U.S. Equity Value Fund	Advisor	RBF6733	Dec 19	\$15.87	-	-	-	-	-	-
RBC U.S. Equity Value Fund (\$US)	Advisor	RBF6734	Dec 19	\$12.29	-	-	-	-	-	-
RBC U.S. Equity Value Fund	D	RBF1073	Dec 19	\$16.10	-	-	\$0.0914	0.57%	\$0.0914	0.57%
RBC U.S. Equity Value Fund (\$US)	D	RBF1074	Dec 19	\$12.46	-	-	\$0.0708	0.57%	\$0.0708	0.57%
RBC U.S. Equity Value Fund	F	RBF673	Dec 19	\$16.17	-	-	\$0.1262	0.78%	\$0.1262	0.78%
RBC U.S. Equity Value Fund (\$US)	F	RBF674	Dec 19	\$12.52	-	-	\$0.0977	0.78%	\$0.0977	0.78%
RBC U.S. Index Fund	A	RBF557	Dec 19	\$23.40	-	-	\$0.1982	0.85%	\$0.1982	0.85%
RBC U.S. Index Fund	F	RBF5737	Dec 19	\$13.91	-	-	\$0.1804	1.30%	\$0.1804	1.30%
RBC U.S. Index Currency Neutral Fund	A	RBF558	Dec 21	\$10.63	-	-	\$0.1222	1.15%	\$0.1222	1.15%
RBC U.S. Index Currency Neutral Fund	F	RBF5911	Dec 21	\$11.14	-	-	\$0.1782	1.60%	\$0.1782	1.60%
RBC O'Shaughnessy U.S. Value Fund	A	RBF552	Dec 19	\$17.64	\$2.4084	13.65%	-	-	\$2.4084	13.65%
RBC O'Shaughnessy U.S. Value Fund	Advisor	RBF776	Dec 19	\$17.85	\$2.4363	13.65%	-	-	\$2.4363	13.65%
RBC O'Shaughnessy U.S. Value Fund	D	RBF1025	Dec 19	\$17.71	\$2.4172	13.65%	-	-	\$2.4172	13.65%
RBC O'Shaughnessy U.S. Value Fund	F	RBF616	Dec 19	\$18.25	\$2.4907	13.65%	-	-	\$2.4907	13.65%
RBC O'Shaughnessy U.S. Value Fund	I	RBF158	Dec 19	\$17.90	\$2.4436	13.65%	-	-	\$2.4436	13.65%
RBC O'Shaughnessy U.S. Value Fund (Unhedged)	A	RBF1540	Dec 31	\$10.19	\$0.1769	1.74%	-	-	\$0.1769	1.74%
RBC O'Shaughnessy U.S. Value Fund (Unhedged)	Advisor	RBF1741	Dec 31	\$10.19	\$0.1769	1.74%	-	-	\$0.1769	1.74%
RBC O'Shaughnessy U.S. Value Fund (Unhedged)	D	RBF1050	Dec 31	\$10.19	\$0.1770	1.74%	-	-	\$0.1770	1.74%
RBC O'Shaughnessy U.S. Value Fund (Unhedged)	F	RBF1641	Dec 31	\$10.19	\$0.1770	1.74%	-	-	\$0.1770	1.74%
RBC U.S. Mid-Cap Growth Equity Fund	A	RBF336	Dec 19	\$37.23	\$1.4968	4.02%	-	-	\$1.4968	4.02%
RBC U.S. Mid-Cap Growth Equity Fund (\$US)	A	RBF337	Dec 19	\$28.82	\$1.1588	4.02%	-	-	\$1.1588	4.02%
RBC U.S. Mid-Cap Growth Equity Fund	Advisor	RBF769	Dec 19	\$37.34	\$1.5010	4.02%	-	-	\$1.5010	4.02%
RBC U.S. Mid-Cap Growth Equity Fund	D	RBF1026	Dec 19	\$41.15	\$1.6544	4.02%	-	-	\$1.6544	4.02%
RBC U.S. Mid-Cap Growth Equity Fund (\$US)	D	RBF1027	Dec 19	\$31.86	\$1.2808	4.02%	-	-	\$1.2808	4.02%
RBC U.S. Mid-Cap Growth Equity Fund	F	RBF617	Dec 19	\$44.20	\$1.7771	4.02%	-	-	\$1.7771	4.02%
RBC U.S. Mid-Cap Growth Equity Fund (\$US)	F	RBF5337	Dec 19	\$34.22	\$1.3758	4.02%	-	-	\$1.3758	4.02%
RBC U.S. Mid-Cap Growth Equity Currency Neutral Fund	A	RBF589	Dec 19	\$17.21	-	-	-	-	-	-
RBC U.S. Mid-Cap Growth Equity Currency Neutral Fund	Advisor	RBF770	Dec 19	\$17.33	-	-	-	-	-	-
RBC U.S. Mid-Cap Growth Equity Currency Neutral Fund	D	RBF1028	Dec 19	\$18.95	-	-	-	-	-	-
RBC U.S. Mid-Cap Growth Equity Currency Neutral Fund	F	RBF645	Dec 19	\$19.74	-	-	-	-	-	-
RBC U.S. Mid-Cap Value Equity Fund	A	RBF492	Dec 19	\$12.22	-	-	-	-	-	-
RBC U.S. Mid-Cap Value Equity Fund (\$US)	A	RBF542	Dec 19	\$9.46	-	-	-	-	-	-
RBC U.S. Mid-Cap Value Equity Fund	Advisor	RBF792	Dec 19	\$12.25	-	-	-	-	-	-
RBC U.S. Mid-Cap Value Equity Fund (\$US)	Advisor	RBF6542	Dec 19	\$9.48	-	-	-	-	-	-
RBC U.S. Mid-Cap Value Equity Fund	D	RBF1092	Dec 19	\$13.06	-	-	-	-	-	-
RBC U.S. Mid-Cap Value Equity Fund (\$US)	D	RBF1542	Dec 19	\$10.11	-	-	-	-	-	-
RBC U.S. Mid-Cap Value Equity Fund	F	RBF692	Dec 19	\$13.33	-	-	\$0.0156	0.12%	\$0.0156	0.12%
RBC U.S. Mid-Cap Value Equity Fund (\$US)	F	RBF5542	Dec 19	\$10.32	-	-	\$0.0121	0.12%	\$0.0121	0.12%
RBC U.S. Small-Cap Value Equity Fund	A	RBF435	Dec 19	\$13.78	-	-	-	-	-	-
RBC U.S. Small-Cap Value Equity Fund	Advisor	RBF6435	Dec 19	\$13.81	-	-	-	-	-	-
RBC U.S. Small-Cap Value Equity Fund	D	RBF1435	Dec 19	\$14.09	-	-	\$0.0344	0.24%	\$0.0344	0.24%
RBC U.S. Small-Cap Value Equity Fund	F	RBF5435	Dec 19	\$14.13	-	-	\$0.0722	0.51%	\$0.0722	0.51%
RBC U.S. Small-Cap Core Equity Fund	A	RBF493	Dec 19	\$21.73	-	-	-	-	-	-
RBC U.S. Small-Cap Core Equity Fund (\$US)	A	RBF543	Dec 19	\$16.82	-	-	-	-	-	-
RBC U.S. Small-Cap Core Equity Fund	Advisor	RBF793	Dec 19	\$21.76	-	-	-	-	-	-
RBC U.S. Small-Cap Core Equity Fund (\$US)	Advisor	RBF6543	Dec 19	\$16.85	-	-	-	-	-	-
RBC U.S. Small-Cap Core Equity Fund	D	RBF1093	Dec 19	\$22.98	-	-	-	-	-	-
RBC U.S. Small-Cap Core Equity Fund (\$US)	D	RBF1543	Dec 19	\$17.79	-	-	-	-	-	-
RBC U.S. Small-Cap Core Equity Fund	F	RBF693	Dec 19	\$23.34	-	-	-	-	-	-
RBC U.S. Small-Cap Core Equity Fund (\$US)	F	RBF5543	Dec 19	\$18.07	-	-	-	-	-	-
RBC O'Shaughnessy U.S. Growth Fund	A	RBF551	Dec 19	\$20.35	-	-	-	-	-	-
RBC O'Shaughnessy U.S. Growth Fund	D	RBF1029	Dec 19	\$21.11	-	-	-	-	-	-
RBC O'Shaughnessy U.S. Growth Fund	F	RBF618	Dec 19	\$22.74	-	-	-	-	-	-
RBC O'Shaughnessy U.S. Growth Fund II	A	RBF306	Dec 19	\$11.38	\$0.5899	5.18%	-	-	\$0.5899	5.18%
RBC O'Shaughnessy U.S. Growth Fund II	Advisor	RBF782	Dec 19	\$11.48	\$0.5948	5.18%	-	-	\$0.5948	5.18%
RBC O'Shaughnessy U.S. Growth Fund II	D	RBF1046	Dec 19	\$12.51	\$0.6482	5.18%	-	-	\$0.6482	5.18%
RBC O'Shaughnessy U.S. Growth Fund II	F	RBF655	Dec 19	\$12.88	\$0.6673	5.18%	-	-	\$0.6673	5.18%
RBC Life Science and Technology Fund	A	RBF274	Dec 19	\$20.62	-	-	-	-	-	-
RBC Life Science and Technology Fund	D	RBF1030	Dec 19	\$22.95	-	-	-	-	-	-
RBC Life Science and Technology Fund	F	RBF619	Dec 19	\$26.02	-	-	-	-	-	-
RBC International Dividend Growth Fund	A	RBF505	Dec 19	\$11.05	-	-	-	-	-	-

**2018 Year-end Capital Gain and Income Estimates (as at September 30, 2018)**

**RBC GAM Funds**

Fund Name	Series	Fund Code	Distribution Date	NAVPU (Sep 30)	Capital Gains		Income		Total	
					\$ / unit	% of NAVPU	\$ / unit	% of NAVPU	\$ / unit	% of NAVPU
RBC International Dividend Growth Fund	Advisor	RBF780	Dec 19	\$11.05	-	-	-	-	-	-
RBC International Dividend Growth Fund	T5	RBF513	Dec 19/Dec 31	\$9.85	-	-	\$0.0440	0.45%	\$0.0440	0.45%
RBC International Dividend Growth Fund	D	RBF1647	Dec 19	\$10.69	-	-	-	-	-	-
RBC International Dividend Growth Fund	F	RBF647	Dec 19	\$11.50	-	-	-	-	-	-
RBC International Dividend Growth Fund	FT5	RBF535	Dec 19/Dec 31	\$10.35	-	-	\$0.0460	0.44%	\$0.0460	0.44%
RBC International Equity Fund	A	RBF268	Dec 19	\$21.05	-	-	\$0.0531	0.25%	\$0.0531	0.25%
RBC International Equity Fund (\$US)	A	RBF411	Dec 19	\$16.29	-	-	\$0.0411	0.25%	\$0.0411	0.25%
RBC International Equity Fund	Advisor	RBF771	Dec 19	\$20.90	-	-	\$0.0610	0.29%	\$0.0610	0.29%
RBC International Equity Fund (\$US)	Advisor	RBF4411	Dec 19	\$16.18	-	-	\$0.0472	0.29%	\$0.0472	0.29%
RBC International Equity Fund	T5	RBF5268	Dec 19/Dec 31	\$19.51	-	-	\$0.0865	0.44%	\$0.0865	0.44%
RBC International Equity Fund	D	RBF1031	Dec 19	\$21.82	-	-	\$0.2514	1.15%	\$0.2514	1.15%
RBC International Equity Fund (\$US)	D	RBF1411	Dec 19	\$16.90	-	-	\$0.1946	1.15%	\$0.1946	1.15%
RBC International Equity Fund	F	RBF621	Dec 19	\$23.73	-	-	\$0.3398	1.43%	\$0.3398	1.43%
RBC International Equity Fund (\$US)	F	RBF5411	Dec 19	\$18.37	-	-	\$0.2631	1.43%	\$0.2631	1.43%
RBC International Equity Fund	F5	RBF5621	Dec 19/Dec 31	\$22.20	-	-	\$0.0975	0.44%	\$0.0975	0.44%
RBC International Equity Currency Neutral Fund	A	RBF408	Dec 21	\$13.03	-	-	\$0.0297	0.23%	\$0.0297	0.23%
RBC International Equity Currency Neutral Fund	Advisor	RBF6068	Dec 21	\$13.03	-	-	\$0.0258	0.20%	\$0.0258	0.20%
RBC International Equity Currency Neutral Fund	D	RBF1068	Dec 21	\$13.28	-	-	\$0.1445	1.09%	\$0.1445	1.09%
RBC International Equity Currency Neutral Fund	F	RBF668	Dec 21	\$13.27	-	-	\$0.1762	1.33%	\$0.1762	1.33%
RBC International Index Currency Neutral Fund	A	RBF559	Dec 21	\$11.46	-	-	\$0.2742	2.39%	\$0.2742	2.39%
RBC International Index Currency Neutral Fund	F	RBF5736	Dec 21	\$11.70	-	-	\$0.3198	2.73%	\$0.3198	2.73%
RBC O'Shaughnessy International Equity Fund	A	RBF586	Dec 19	\$10.93	-	-	\$0.2865	2.62%	\$0.2865	2.62%
RBC O'Shaughnessy International Equity Fund	Advisor	RBF761	Dec 19	\$10.78	-	-	\$0.2879	2.67%	\$0.2879	2.67%
RBC O'Shaughnessy International Equity Fund	D	RBF1032	Dec 19	\$11.12	-	-	\$0.3893	3.50%	\$0.3893	3.50%
RBC O'Shaughnessy International Equity Fund	F	RBF639	Dec 19	\$10.29	-	-	\$0.3902	3.79%	\$0.3902	3.79%
RBC O'Shaughnessy International Equity Fund	I	RBF161	Dec 19	\$12.08	-	-	\$0.4882	4.04%	\$0.4882	4.04%
RBC European Dividend Fund	A	RBF471	Dec 19	\$10.98	-	-	-	-	-	-
RBC European Dividend Fund	Advisor	RBF6471	Dec 19	\$10.99	-	-	-	-	-	-
RBC European Dividend Fund	D	RBF1071	Dec 19	\$11.07	-	-	-	-	-	-
RBC European Dividend Fund	F	RBF671	Dec 19	\$11.13	-	-	-	-	-	-
RBC European Equity Fund	A	RBF457	Dec 19	\$22.54	\$0.3426	1.52%	\$0.1761	0.78%	\$0.5187	2.30%
RBC European Equity Fund	Advisor	RBF748	Dec 19	\$22.89	\$0.3479	1.52%	\$0.1972	0.86%	\$0.5451	2.38%
RBC European Equity Fund	T5	RBF5457	Dec 19/Dec 31	\$21.61	-	-	\$0.0975	0.45%	\$0.0975	0.45%
RBC European Equity Fund	D	RBF1033	Dec 19	\$22.98	\$0.3492	1.52%	\$0.3840	1.67%	\$0.7332	3.19%
RBC European Equity Fund	F	RBF622	Dec 19	\$24.48	\$0.3721	1.52%	\$0.4802	1.96%	\$0.8523	3.48%
RBC European Equity Fund	FT5	RBF5622	Dec 19/Dec 31	\$23.25	-	-	\$0.1040	0.45%	\$0.1040	0.45%
RBC European Mid-Cap Equity Fund	A	RBF426	Dec 19	\$11.87	\$0.0311	0.26%	-	-	\$0.0311	0.26%
RBC European Mid-Cap Equity Fund	Advisor	RBF6426	Dec 19	\$11.91	\$0.0312	0.26%	-	-	\$0.0312	0.26%
RBC European Mid-Cap Equity Fund	D	RBF1426	Dec 19	\$12.08	\$0.0316	0.26%	-	-	\$0.0316	0.26%
RBC European Mid-Cap Equity Fund	F	RBF907	Dec 19	\$12.16	\$0.0318	0.26%	-	-	\$0.0318	0.26%
RBC Asian Equity Fund	A	RBF170	Dec 21	\$12.50	-	-	-	-	-	-
RBC Asian Equity Fund	Advisor	RBF772	Dec 21	\$12.54	-	-	-	-	-	-
RBC Asian Equity Fund	D	RBF1034	Dec 21	\$12.90	-	-	-	-	-	-
RBC Asian Equity Fund	F	RBF625	Dec 21	\$14.07	-	-	-	-	-	-
RBC Asia Pacific ex-Japan Equity Fund	A	RBF475	Dec 19	\$12.62	\$1.0903	8.64%	-	-	\$1.0903	8.64%
RBC Asia Pacific ex-Japan Equity Fund	Advisor	RBF6735	Dec 19	\$12.66	\$1.0935	8.64%	-	-	\$1.0935	8.64%
RBC Asia Pacific ex-Japan Equity Fund	D	RBF1075	Dec 19	\$12.89	\$1.1129	8.64%	\$0.0310	0.24%	\$1.1439	8.88%
RBC Asia Pacific ex-Japan Equity Fund	F	RBF675	Dec 19	\$12.95	\$1.1185	8.64%	\$0.0699	0.54%	\$1.1884	9.18%
RBC Japanese Equity Fund	A	RBF476	Dec 19	\$13.67	\$0.5535	4.05%	-	-	\$0.5535	4.05%
RBC Japanese Equity Fund	Advisor	RBF6736	Dec 19	\$13.70	\$0.5547	4.05%	-	-	\$0.5547	4.05%
RBC Japanese Equity Fund	D	RBF1076	Dec 19	\$14.23	\$0.5762	4.05%	-	-	\$0.5762	4.05%
RBC Japanese Equity Fund	F	RBF676	Dec 19	\$14.27	\$0.5781	4.05%	\$0.0243	0.17%	\$0.6024	4.22%
RBC Emerging Markets Multi-Strategy Equity Fund	A	RBF438	Dec 21	\$10.77	\$0.4820	4.48%	\$0.0782	0.73%	\$0.5602	5.20%
RBC Emerging Markets Multi-Strategy Equity Fund (\$US)	A	RBF1505	Dec 21	\$8.34	\$0.3732	4.48%	\$0.0605	0.73%	\$0.4337	5.20%
RBC Emerging Markets Multi-Strategy Equity Fund	Advisor	RBF6438	Dec 21	\$10.77	\$0.4820	4.48%	\$0.0791	0.73%	\$0.5611	5.21%
RBC Emerging Markets Multi-Strategy Equity Fund	D	RBF1438	Dec 21	\$10.87	\$0.4867	4.48%	\$0.1029	0.95%	\$0.5896	5.42%
RBC Emerging Markets Multi-Strategy Equity Fund (\$US)	D	RBF6505	Dec 21	\$8.42	\$0.3768	4.48%	\$0.0797	0.95%	\$0.4565	5.42%
RBC Emerging Markets Multi-Strategy Equity Fund	F	RBF938	Dec 21	\$10.90	\$0.4877	4.48%	\$0.1106	1.02%	\$0.5983	5.49%
RBC Emerging Markets Multi-Strategy Equity Fund (\$US)	F	RBF9505	Dec 21	\$8.44	\$0.3776	4.48%	\$0.0856	1.02%	\$0.4632	5.49%
RBC Emerging Markets Dividend Fund	A	RBF486	Dec 19	\$12.93	\$0.4023	3.11%	-	-	\$0.4023	3.11%
RBC Emerging Markets Dividend Fund	Advisor	RBF716	Dec 19	\$12.94	\$0.4029	3.11%	-	-	\$0.4029	3.11%
RBC Emerging Markets Dividend Fund	D	RBF1056	Dec 19	\$13.11	\$0.4082	3.11%	-	-	\$0.4082	3.11%
RBC Emerging Markets Dividend Fund	F	RBF686	Dec 19	\$13.25	\$0.4125	3.11%	-	-	\$0.4125	3.11%
RBC Emerging Markets Equity Fund	A	RBF499	Dec 19	\$16.68	\$0.8892	5.33%	-	-	\$0.8892	5.33%
RBC Emerging Markets Equity Fund (\$US)	A	RBF416	Dec 19	\$12.91	\$0.6884	5.33%	-	-	\$0.6884	5.33%
RBC Emerging Markets Equity Fund	T5	RBF5499	Dec 19/Dec 31	\$15.44	\$0.2825	1.83%	\$0.0705	0.46%	\$0.3530	2.29%
RBC Emerging Markets Equity Fund	Advisor	RBF798	Dec 19	\$16.65	\$0.8876	5.33%	-	-	\$0.8876	5.33%
RBC Emerging Markets Equity Fund (\$US)	Advisor	RBF4416	Dec 19	\$12.89	\$0.6872	5.33%	-	-	\$0.6872	5.33%
RBC Emerging Markets Equity Fund	D	RBF1099	Dec 19	\$17.16	\$0.9148	5.33%	\$0.1378	0.80%	\$1.0526	6.13%
RBC Emerging Markets Equity Fund (\$US)	D	RBF1416	Dec 19	\$13.29	\$0.7082	5.33%	\$0.1067	0.80%	\$0.8149	6.13%
RBC Emerging Markets Equity Fund	F	RBF699	Dec 19	\$17.32	\$0.9231	5.33%	\$0.1856	1.07%	\$1.1087	6.40%
RBC Emerging Markets Equity Fund (\$US)	F	RBF5416	Dec 19	\$13.41	\$0.7147	5.33%	\$0.1437	1.07%	\$0.8584	6.40%
RBC Emerging Markets Equity Fund	FT5	RBF5699	Dec 19/Dec 31	\$16.16	\$0.4292	2.66%	\$0.0735	0.45%	\$0.5027	3.11%
RBC Emerging Markets Small-Cap Equity Fund	A	RBF485	Dec 19	\$13.34	\$0.1649	1.24%	\$0.0281	0.21%	\$0.1930	1.45%
RBC Emerging Markets Small-Cap Equity Fund	Advisor	RBF715	Dec 19	\$13.30	\$0.1643	1.24%	\$0.0227	0.17%	\$0.1870	1.41%
RBC Emerging Markets Small-Cap Equity Fund	D	RBF1055	Dec 19	\$13.58	\$0.1678	1.24%	\$0.1399	1.03%	\$0.3077	2.27%
RBC Emerging Markets Small-Cap Equity Fund	F	RBF685	Dec 19	\$13.67	\$0.1689	1.24%	\$0.1751	1.28%	\$0.3440	2.52%
RBC Global Dividend Growth Fund	A	RBF565	Dec 19	\$16.09	\$0.3267	2.03%	-	-	\$0.3267	2.03%
RBC Global Dividend Growth Fund (\$US)	A	RBF414	Dec 19	\$12.46	\$0.2529	2.03%	-	-	\$0.2529	2.03%
RBC Global Dividend Growth Fund	Advisor	RBF703	Dec 19	\$16.28	\$0.3307	2.03%	-	-	\$0.3307	2.03%
RBC Global Dividend Growth Fund (\$US)	Advisor	RBF4414	Dec 19	\$12.61	\$0.2560	2.03%	-	-	\$0.2560	2.03%
RBC Global Dividend Growth Fund	T5	RBF540	Dec 19/Dec 31	\$13.18	-	-	\$0.0525	0.40%	\$0.0525	0.40%
RBC Global Dividend Growth Fund	T8	RBF600	Dec 19/Dec 31	\$9.38	-	-	\$0.0610	0.65%	\$0.0610	0.65%

**2018 Year-end Capital Gain and Income Estimates (as at September 30, 2018)**

**RBC GAM Funds**

Fund Name	Series	Fund Code	Distribution Date	NAVPU (Sep 30)	Capital Gains		Income		Total	
					\$ / unit	% of NAVPU	\$ / unit	% of NAVPU	\$ / unit	% of NAVPU
RBC Global Dividend Growth Fund	D	RBF1035	Dec 19	\$16.46	\$0.3343	2.03%	\$0.0832	0.51%	\$0.4175	2.54%
RBC Global Dividend Growth Fund (\$US)	D	RBF1414	Dec 19	\$12.74	\$0.2588	2.03%	\$0.0644	0.51%	\$0.3232	2.54%
RBC Global Dividend Growth Fund	F	RBF627	Dec 19	\$17.57	\$0.3569	2.03%	\$0.1344	0.76%	\$0.4913	2.80%
RBC Global Dividend Growth Fund (\$US)	F	RBF5414	Dec 19	\$13.60	\$0.2763	2.03%	\$0.1041	0.76%	\$0.3804	2.80%
RBC Global Dividend Growth Fund	FT5	RBF534	Dec 19/Dec 31	\$16.08	-	-	\$0.0635	0.39%	\$0.0635	0.39%
RBC Global Dividend Growth Currency Neutral Fund	A	RBF433	Dec 19	\$13.34	-	-	-	-	-	-
RBC Global Dividend Growth Currency Neutral Fund	Advisor	RBF6433	Dec 19	\$13.31	-	-	-	-	-	-
RBC Global Dividend Growth Currency Neutral Fund	T5	RBF506	Dec 19/Dec 31	\$12.01	-	-	\$0.0485	0.40%	\$0.0485	0.40%
RBC Global Dividend Growth Currency Neutral Fund	D	RBF1433	Dec 19	\$13.54	-	-	\$0.0969	0.72%	\$0.0969	0.72%
RBC Global Dividend Growth Currency Neutral Fund	F	RBF943	Dec 19	\$13.57	-	-	\$0.1365	1.01%	\$0.1365	1.01%
RBC Global Dividend Growth Currency Neutral Fund	FT5	RBF502	Dec 19/Dec 31	\$12.36	-	-	\$0.0495	0.40%	\$0.0495	0.40%
RBC Global Equity Fund	A	RBF477	Dec 19	\$17.09	\$0.3626	2.12%	-	-	\$0.3626	2.12%
RBC Global Equity Fund (\$US)	A	RBF412	Dec 19	\$13.23	\$0.2807	2.12%	-	-	\$0.2807	2.12%
RBC Global Equity Fund	Advisor	RBF6737	Dec 19	\$17.04	\$0.3615	2.12%	-	-	\$0.3615	2.12%
RBC Global Equity Fund (\$US)	Advisor	RBF4412	Dec 19	\$13.19	\$0.2799	2.12%	-	-	\$0.2799	2.12%
RBC Global Equity Fund	T5	RBF5477	Dec 19/Dec 31	\$16.30	\$0.0308	0.19%	\$0.0635	0.39%	\$0.0943	0.58%
RBC Global Equity Fund	D	RBF1077	Dec 19	\$17.51	\$0.3716	2.12%	\$0.0188	0.11%	\$0.3904	2.23%
RBC Global Equity Fund (\$US)	D	RBF1412	Dec 19	\$13.56	\$0.2877	2.12%	\$0.0146	0.11%	\$0.3022	2.23%
RBC Global Equity Fund	F	RBF677	Dec 19	\$17.61	\$0.3737	2.12%	\$0.0680	0.39%	\$0.4417	2.51%
RBC Global Equity Fund (\$US)	F	RBF5412	Dec 19	\$13.64	\$0.2893	2.12%	\$0.0526	0.39%	\$0.3420	2.51%
RBC Global Equity Fund	FT5	RBF5677	Dec 19/Dec 31	\$16.58	\$0.0112	0.07%	\$0.0640	0.39%	\$0.0752	0.45%
RBC Global Equity Focus Fund	A	RBF407	Dec 19	\$17.35	\$0.3186	1.84%	-	-	\$0.3186	1.84%
RBC Global Equity Focus Fund (\$US)	A	RBF415	Dec 19	\$13.43	\$0.2467	1.84%	-	-	\$0.2467	1.84%
RBC Global Equity Focus Fund	Advisor	RBF6067	Dec 19	\$17.34	\$0.3184	1.84%	-	-	\$0.3184	1.84%
RBC Global Equity Focus Fund (\$US)	Advisor	RBF4415	Dec 19	\$13.42	\$0.2465	1.84%	-	-	\$0.2465	1.84%
RBC Global Equity Focus Fund	T5	RBF5407	Dec 19/Dec 31	\$16.33	-	-	\$0.0640	0.39%	\$0.0640	0.39%
RBC Global Equity Focus Fund	D	RBF1067	Dec 19	\$17.87	\$0.3282	1.84%	-	-	\$0.3282	1.84%
RBC Global Equity Focus Fund (\$US)	D	RBF1415	Dec 19	\$13.83	\$0.2541	1.84%	-	-	\$0.2541	1.84%
RBC Global Equity Focus Fund	F	RBF667	Dec 19	\$17.92	\$0.3291	1.84%	\$0.0276	0.15%	\$0.3567	1.99%
RBC Global Equity Focus Fund (\$US)	F	RBF5415	Dec 19	\$13.87	\$0.2548	1.84%	\$0.0214	0.15%	\$0.2762	1.99%
RBC Global Equity Focus Fund	FT5	RBF5667	Dec 19/Dec 31	\$16.93	-	-	\$0.0655	0.39%	\$0.0655	0.39%
RBC Global Equity Focus Currency Neutral Fund	A	RBF420	Dec 21	\$10.32	\$0.1786	1.73%	-	-	\$0.1786	1.73%
RBC Global Equity Focus Currency Neutral Fund	Advisor	RBF1720	Dec 21	\$10.33	\$0.1788	1.73%	-	-	\$0.1788	1.73%
RBC Global Equity Focus Currency Neutral Fund	D	RBF1060	Dec 21	\$10.38	\$0.1796	1.73%	\$0.0509	0.49%	\$0.2305	2.22%
RBC Global Equity Focus Currency Neutral Fund	F	RBF1643	Dec 21	\$10.40	\$0.1799	1.73%	\$0.0758	0.73%	\$0.2557	2.46%
RBC QUBE Low Volatility Global Equity Fund	A	RBF487	Dec 19	\$19.17	\$0.0365	0.19%	\$0.0136	0.07%	\$0.0501	0.26%
RBC QUBE Low Volatility Global Equity Fund (\$US)	A	RBF413	Dec 19	\$14.85	\$0.0283	0.19%	\$0.0105	0.07%	\$0.0388	0.26%
RBC QUBE Low Volatility Global Equity Fund	Advisor	RBF717	Dec 19	\$19.15	\$0.0365	0.19%	\$0.0097	0.05%	\$0.0462	0.24%
RBC QUBE Low Volatility Global Equity Fund (\$US)	Advisor	RBF4413	Dec 19	\$14.83	\$0.0283	0.19%	\$0.0075	0.05%	\$0.0358	0.24%
RBC QUBE Low Volatility Global Equity Fund	T5	RBF417	Dec 19/Dec 31	\$17.83	-	-	\$0.0725	0.41%	\$0.0725	0.41%
RBC QUBE Low Volatility Global Equity Fund	D	RBF1087	Dec 19	\$19.52	\$0.0372	0.19%	\$0.1778	0.91%	\$0.2150	1.10%
RBC QUBE Low Volatility Global Equity Fund (\$US)	D	RBF1413	Dec 19	\$15.11	\$0.0288	0.19%	\$0.1377	0.91%	\$0.1665	1.10%
RBC QUBE Low Volatility Global Equity Fund	F	RBF687	Dec 19	\$19.52	\$0.0372	0.19%	\$0.2265	1.16%	\$0.2637	1.35%
RBC QUBE Low Volatility Global Equity Fund (\$US)	F	RBF5413	Dec 19	\$15.11	\$0.0288	0.19%	\$0.1754	1.16%	\$0.2042	1.35%
RBC QUBE Low Volatility Global Equity Fund	FT5	RBF531	Dec 19/Dec 31	\$18.27	-	-	\$0.0735	0.40%	\$0.0735	0.40%
RBC QUBE Low Volatility Global Equity Currency Neutral Fund	A	RBF523	Dec 21	\$10.34	-	-	\$0.0725	0.70%	\$0.0725	0.70%
RBC QUBE Low Volatility Global Equity Currency Neutral Fund	Advisor	RBF1523	Dec 21	\$10.34	-	-	\$0.0839	0.81%	\$0.0839	0.81%
RBC QUBE Low Volatility Global Equity Currency Neutral Fund	D	RBF1057	Dec 21	\$10.39	-	-	\$0.1592	1.53%	\$0.1592	1.53%
RBC QUBE Low Volatility Global Equity Currency Neutral Fund	F	RBF1680	Dec 21	\$10.41	-	-	\$0.1887	1.81%	\$0.1887	1.81%
RBC Vision Global Equity Fund	A	RBF304	Dec 19	\$14.77	\$0.4871	3.30%	-	-	\$0.4871	3.30%
RBC Vision Global Equity Fund	Advisor	RBF785	Dec 19	\$14.83	\$0.4892	3.30%	-	-	\$0.4892	3.30%
RBC Vision Global Equity Fund	D	RBF1045	Dec 19	\$15.79	\$0.5209	3.30%	-	-	\$0.5209	3.30%
RBC Vision Global Equity Fund	F	RBF653	Dec 19	\$16.23	\$0.5355	3.30%	\$0.0387	0.24%	\$0.5742	3.54%
RBC Vision Fossil Fuel Free Global Equity Fund	A	RBF430	Dec 19	\$11.68	\$0.3057	2.62%	-	-	\$0.3057	2.62%
RBC Vision Fossil Fuel Free Global Equity Fund	Advisor	RBF6430	Dec 19	\$11.66	\$0.3053	2.62%	-	-	\$0.3053	2.62%
RBC Vision Fossil Fuel Free Global Equity Fund	D	RBF1430	Dec 19	\$11.78	\$0.3084	2.62%	-	-	\$0.3084	2.62%
RBC Vision Fossil Fuel Free Global Equity Fund	F	RBF910	Dec 19	\$11.78	\$0.3082	2.62%	\$0.0172	0.15%	\$0.3254	2.76%
RBC O'Shaughnessy Global Equity Fund	A	RBF594	Dec 19	\$11.33	-	-	\$0.0042	0.04%	\$0.0042	0.04%
RBC O'Shaughnessy Global Equity Fund	Advisor	RBF781	Dec 19	\$11.32	-	-	\$0.0121	0.11%	\$0.0121	0.11%
RBC O'Shaughnessy Global Equity Fund	D	RBF1036	Dec 19	\$11.45	-	-	\$0.1050	0.92%	\$0.1050	0.92%
RBC O'Shaughnessy Global Equity Fund	F	RBF649	Dec 19	\$11.49	-	-	\$0.1398	1.22%	\$0.1398	1.22%
RBC Global Energy Fund	A	RBF462	Dec 19	\$40.79	-	-	-	-	-	-
RBC Global Energy Fund	Advisor	RBF773	Dec 19	\$41.16	-	-	-	-	-	-
RBC Global Energy Fund	D	RBF1037	Dec 19	\$45.03	-	-	-	-	-	-
RBC Global Energy Fund	F	RBF613	Dec 19	\$48.98	-	-	-	-	-	-
RBC Global Precious Metals Fund	A	RBF468	Dec 19	\$27.61	-	-	-	-	-	-
RBC Global Precious Metals Fund	Advisor	RBF774	Dec 19	\$27.80	-	-	-	-	-	-
RBC Global Precious Metals Fund	D	RBF1038	Dec 19	\$30.45	-	-	-	-	-	-
RBC Global Precious Metals Fund	F	RBF614	Dec 19	\$32.94	-	-	-	-	-	-
RBC Global Resources Fund	A	RBF575	Dec 19	\$36.71	-	-	-	-	-	-
RBC Global Resources Fund	Advisor	RBF711	Dec 19	\$36.92	-	-	-	-	-	-
RBC Global Resources Fund	D	RBF1041	Dec 19	\$40.88	-	-	-	-	-	-
RBC Global Resources Fund	F	RBF633	Dec 19	\$44.79	-	-	-	-	-	-
RBC Global Technology Fund	A	RBF564	Dec 19	\$6.21	-	-	-	-	-	-
RBC Global Technology Fund	Advisor	RBF712	Dec 19	\$6.34	-	-	-	-	-	-
RBC Global Technology Fund	D	RBF1042	Dec 19	\$6.91	-	-	-	-	-	-
RBC Global Technology Fund	F	RBF620	Dec 19	\$7.73	-	-	-	-	-	-
<b>RBC Private Pools</b>										
RBC Private Short-Term Income Pool	F	RBF20905	Dec 19	\$99.40	-	-	\$0.4707	0.47%	\$0.4707	0.47%
RBC Private Canadian Corporate Bond Pool	F	RBF20907	Dec 19	\$10.92	-	-	\$0.0787	0.72%	\$0.0787	0.72%
RBC Private Income Pool	F	RBF20908	Dec 31	\$194.38	-	-	\$0.4810	0.25%	\$0.4810	0.25%
RBC Private Canadian Dividend Pool	F	RBF20910	Dec 19	\$46.66	-	-	\$0.1604	0.34%	\$0.1604	0.34%
RBC Private Canadian Growth and Income Equity Pool	F	RBF20911	Dec 19	\$21.72	-	-	\$0.0739	0.34%	\$0.0739	0.34%



**2018 Year-end Capital Gain and Income Estimates (as at September 30, 2018)**

**RBC GAM Funds**

Fund Name	Series	Fund Code	Distribution Date	NAVPU (Sep 30)	Capital Gains		Income		Total	
					\$ / unit	% of NAVPU	\$ / unit	% of NAVPU	\$ / unit	% of NAVPU
RBC Private Canadian Equity Pool	F	RBF20912	Dec 19	\$25.84	\$0.2278	0.88%	\$0.0805	0.31%	\$0.3083	1.19%
RBC Private Canadian Growth Equity Pool	F	RBF20913	Dec 19	\$224.55	-	-	\$0.2159	0.10%	\$0.2159	0.10%
RBC Private Canadian Mid-Cap Equity Pool	F	RBF20914	Dec 19	\$26.98	\$1.9193	7.11%	\$0.0360	0.13%	\$1.9553	7.25%
RBC Private U.S. Large-Cap Value Equity Pool	F	RBF20920	Dec 19	\$309.02	\$18.0496	5.84%	-	-	\$18.0496	5.84%
RBC Private U.S. Large-Cap Value Equity Pool (\$US)	F	RBF20921	Dec 19	\$239.24	\$13.9741	5.84%	-	-	\$13.9741	5.84%
RBC Private U.S. Growth Equity Pool	F	RBF20922	Dec 19	\$233.24	-	-	-	-	-	-
RBC Private U.S. Growth Equity Pool (\$US)	F	RBF20923	Dec 19	\$180.58	-	-	-	-	-	-
RBC Private U.S. Large-Cap Core Equity Pool	F	RBF20940	Dec 19	\$26.15	\$0.7999	3.06%	-	-	\$0.7999	3.06%
RBC Private U.S. Large-Cap Core Equity Pool (\$US)	F	RBF20941	Dec 19	\$20.25	\$0.6193	3.06%	-	-	\$0.6193	3.06%
RBC Private U.S. Small-Cap Equity Pool	F	RBF20926	Dec 19	\$147.93	\$17.7957	12.03%	-	-	\$17.7957	12.03%
RBC Private U.S. Small-Cap Equity Pool (\$US)	F	RBF20927	Dec 19	\$114.52	\$13.7775	12.03%	-	-	\$13.7775	12.03%
RBC Private EAFE Equity Pool	F	RBF20932	Dec 19	\$14.09	-	-	-	-	-	-
RBC Private EAFE Equity Pool (\$US)	F	RBF20933	Dec 19	\$10.91	-	-	-	-	-	-
RBC Private Overseas Equity Pool	F	RBF20938	Dec 19	\$10.13	\$0.3561	3.51%	\$0.0069	0.07%	\$0.3630	3.58%
RBC Private Overseas Equity Pool (\$US)	F	RBF20939	Dec 19	\$7.84	\$0.2757	3.51%	\$0.0053	0.07%	\$0.2810	3.58%
RBC Private World Equity Pool	F	RBF20928	Dec 19	\$254.75	\$11.6622	4.58%	-	-	\$11.6622	4.58%
RBC Private World Equity Pool (\$US)	F	RBF20929	Dec 19	\$197.23	\$9.0289	4.58%	-	-	\$9.0289	4.58%
<b>PH&amp;N Funds (Prospectus)</b>										
PH&N Canadian Money Market Fund	A	RBF7120	Dec 31	\$10.00	-	-	Income distributions are determined in December.			
PH&N Canadian Money Market Fund	Advisor	RBF6120	Dec 31	\$10.00	-	-	Income distributions are determined in December.			
PH&N Canadian Money Market Fund	D	RBF1120	Dec 31	\$10.00	-	-	Income distributions are determined in December.			
PH&N Canadian Money Market Fund	F	RBF5120	Dec 31	\$10.00	-	-	Income distributions are determined in December.			
PH&N U.S. Money Market Fund	A	RBF7500	Dec 31	\$10.00	-	-	Income distributions are determined in December.			
PH&N U.S. Money Market Fund	Advisor	RBF6500	Dec 31	\$10.00	-	-	Income distributions are determined in December.			
PH&N U.S. Money Market Fund	D	RBF1500	Dec 31	\$10.00	-	-	Income distributions are determined in December.			
PH&N U.S. Money Market Fund	F	RBF5500	Dec 31	\$10.00	-	-	Income distributions are determined in December.			
PH&N Short Term Bond & Mortgage Fund	A	RBF7250	Dec 19	\$10.12	-	-	\$0.0293	0.29%	\$0.0293	0.29%
PH&N Short Term Bond & Mortgage Fund	Advisor	RBF6250	Dec 19	\$10.13	-	-	\$0.0293	0.29%	\$0.0293	0.29%
PH&N Short Term Bond & Mortgage Fund	D	RBF1250	Dec 19	\$10.09	-	-	\$0.0403	0.40%	\$0.0403	0.40%
PH&N Short Term Bond & Mortgage Fund	F	RBF5250	Dec 19	\$10.06	-	-	\$0.0430	0.43%	\$0.0430	0.43%
PH&N Bond Fund	A	RBF7110	Dec 19	\$10.01	-	-	\$0.0402	0.40%	\$0.0402	0.40%
PH&N Bond Fund	Advisor	RBF6110	Dec 19	\$10.02	-	-	\$0.0402	0.40%	\$0.0402	0.40%
PH&N Bond Fund	D	RBF1110	Dec 19	\$9.93	-	-	\$0.0510	0.51%	\$0.0510	0.51%
PH&N Bond Fund	F	RBF5110	Dec 19	\$9.97	-	-	\$0.0540	0.54%	\$0.0540	0.54%
PH&N Total Return Bond Fund	A	RBF7340	Dec 19	\$11.02	-	-	\$0.0438	0.40%	\$0.0438	0.40%
PH&N Total Return Bond Fund	Advisor	RBF6340	Dec 19	\$11.03	-	-	\$0.0439	0.40%	\$0.0439	0.40%
PH&N Total Return Bond Fund	D	RBF1340	Dec 19	\$11.02	-	-	\$0.0568	0.52%	\$0.0568	0.52%
PH&N Total Return Bond Fund	F	RBF5340	Dec 19	\$11.04	-	-	\$0.0590	0.53%	\$0.0590	0.53%
PH&N Inflation-Linked Bond Fund	A	RBF7650	Dec 19	\$8.90	-	-	\$0.0236	0.27%	\$0.0236	0.27%
PH&N Inflation-Linked Bond Fund	Advisor	RBF6650	Dec 19	\$8.90	-	-	\$0.0236	0.27%	\$0.0236	0.27%
PH&N Inflation-Linked Bond Fund	D	RBF1650	Dec 19	\$8.95	-	-	\$0.0322	0.36%	\$0.0322	0.36%
PH&N Inflation-Linked Bond Fund	F	RBF5650	Dec 19	\$8.94	-	-	\$0.0362	0.40%	\$0.0362	0.40%
PH&N High Yield Bond Fund	A	RBF7280	Dec 19	\$11.80	-	-	\$0.1009	0.85%	\$0.1009	0.85%
PH&N High Yield Bond Fund	Advisor	RBF6280	Dec 19	\$11.80	-	-	\$0.1009	0.86%	\$0.1009	0.86%
PH&N High Yield Bond Fund	D	RBF1280	Dec 19	\$11.66	-	-	\$0.1160	0.99%	\$0.1160	0.99%
PH&N High Yield Bond Fund	F	RBF5280	Dec 19	\$11.72	-	-	\$0.1163	0.99%	\$0.1163	0.99%
PH&N Monthly Income Fund	A	RBF7660	Dec 19/Dec 28	\$9.20	-	-	\$0.0400	0.43%	\$0.0400	0.43%
PH&N Monthly Income Fund	Advisor	RBF6660	Dec 19/Dec 28	\$9.20	-	-	\$0.0400	0.43%	\$0.0400	0.43%
PH&N Monthly Income Fund	H	RBF2660	Dec 19/Dec 28	\$9.32	-	-	\$0.0405	0.43%	\$0.0405	0.43%
PH&N Monthly Income Fund	D	RBF1660	Dec 19/Dec 28	\$9.94	-	-	\$0.0430	0.43%	\$0.0430	0.43%
PH&N Monthly Income Fund	F	RBF5660	Dec 19/Dec 28	\$10.18	-	-	\$0.0440	0.43%	\$0.0440	0.43%
PH&N Monthly Income Fund	I	RBF8660	Dec 19/Dec 28	\$10.30	-	-	\$0.0445	0.43%	\$0.0445	0.43%
PH&N Balanced Fund	A	RBF7350	Dec 21	\$20.68	\$0.3186	1.54%	\$0.1889	0.91%	\$0.5075	2.45%
PH&N Balanced Fund	Advisor	RBF6350	Dec 21	\$20.73	\$0.3193	1.54%	\$0.1894	0.91%	\$0.5087	2.45%
PH&N Balanced Fund	D	RBF1350	Dec 21	\$20.88	\$0.3217	1.54%	\$0.2482	1.19%	\$0.5699	2.73%
PH&N Balanced Fund	F	RBF5350	Dec 21	\$20.87	\$0.3214	1.54%	\$0.2480	1.19%	\$0.5694	2.73%
PH&N Dividend Income Fund	A	RBF7150	Dec 19	\$106.73	-	-	\$0.2024	0.19%	\$0.2024	0.19%
PH&N Dividend Income Fund	Advisor	RBF6150	Dec 19	\$106.72	-	-	\$0.2023	0.19%	\$0.2023	0.19%
PH&N Dividend Income Fund	D	RBF1150	Dec 19	\$105.68	-	-	\$0.4329	0.41%	\$0.4329	0.41%
PH&N Dividend Income Fund	F	RBF5150	Dec 19	\$106.51	-	-	\$0.4975	0.47%	\$0.4975	0.47%
PH&N Canadian Equity Fund	A	RBF7130	Dec 19	\$101.77	\$1.0223	1.00%	\$0.6008	0.59%	\$1.6231	1.59%
PH&N Canadian Equity Fund	Advisor	RBF6130	Dec 19	\$101.70	\$1.0217	1.00%	\$0.6004	0.59%	\$1.6221	1.59%
PH&N Canadian Equity Fund	D	RBF1130	Dec 19	\$99.18	\$0.9964	1.00%	\$1.4286	1.44%	\$2.4250	2.44%
PH&N Canadian Equity Fund	F	RBF5130	Dec 19	\$101.42	\$1.0189	1.00%	\$1.6941	1.67%	\$2.7130	2.67%
PH&N Canadian Equity Value Fund	A	RBF7670	Dec 19	\$14.55	-	-	\$0.0576	0.40%	\$0.0576	0.40%
PH&N Canadian Equity Value Fund	Advisor	RBF6670	Dec 19	\$14.55	-	-	\$0.0576	0.40%	\$0.0576	0.40%
PH&N Canadian Equity Value Fund	T5	RBF3670	Dec 19/Dec 28	\$14.08	-	-	\$0.0600	0.43%	\$0.0600	0.43%
PH&N Canadian Equity Value Fund	D	RBF1670	Dec 19	\$14.83	-	-	\$0.1847	1.25%	\$0.1847	1.25%
PH&N Canadian Equity Value Fund	F	RBF5670	Dec 19	\$14.87	-	-	\$0.2224	1.50%	\$0.2224	1.50%
PH&N Canadian Equity Value Fund	F5	RBF5671	Dec 19/Dec 28	\$14.50	-	-	\$0.0615	0.42%	\$0.0615	0.42%
PH&N Canadian Equity Underlying Fund II	F	RBF332	Dec 19	\$9.82	\$0.1608	1.64%	\$0.1596	1.63%	\$0.3204	3.26%
PH&N Canadian Growth Fund	A	RBF7140	Dec 19	\$37.98	-	-	\$0.2968	0.78%	\$0.2968	0.78%
PH&N Canadian Growth Fund	Advisor	RBF6140	Dec 19	\$37.97	-	-	\$0.2740	0.72%	\$0.2740	0.72%
PH&N Canadian Growth Fund	D	RBF1140	Dec 19	\$37.76	-	-	\$0.6047	1.60%	\$0.6047	1.60%
PH&N Canadian Growth Fund	F	RBF5140	Dec 19	\$38.07	-	-	\$0.7162	1.88%	\$0.7162	1.88%
PH&N Canadian Income Fund	A	RBF7490	Dec 19/Dec 28	\$15.58	\$0.2449	1.57%	\$0.0250	0.16%	\$0.2699	1.73%
PH&N Canadian Income Fund	Advisor	RBF6490	Dec 19/Dec 28	\$15.57	\$0.2447	1.57%	\$0.0250	0.16%	\$0.2697	1.73%
PH&N Canadian Income Fund	D	RBF1490	Dec 19/Dec 28	\$15.54	\$0.2442	1.57%	\$0.0421	0.27%	\$0.2863	1.84%
PH&N Canadian Income Fund	F	RBF5490	Dec 19/Dec 28	\$15.51	\$0.2437	1.57%	\$0.0450	0.29%	\$0.2887	1.86%
PH&N Vintage Fund	A	RBF7400	Dec 19	\$30.98	-	-	\$0.0255	0.08%	\$0.0255	0.08%
PH&N Vintage Fund	Advisor	RBF6400	Dec 19	\$31.02	-	-	\$0.0256	0.08%	\$0.0256	0.08%
PH&N Vintage Fund	D	RBF1400	Dec 19	\$32.53	-	-	\$0.3033	0.93%	\$0.3033	0.93%
PH&N Vintage Fund	F	RBF5400	Dec 19	\$33.88	-	-	\$0.4040	1.19%	\$0.4040	1.19%

**2018 Year-end Capital Gain and Income Estimates (as at September 30, 2018)**  
**RBC GAM Funds**

Fund Name	Series	Fund Code	Distribution Date	NAVPU (Sep 30)	Capital Gains		Income		Total	
					\$ / unit	% of NAVPU	\$ / unit	% of NAVPU	\$ / unit	% of NAVPU
PH&N U.S. Dividend Income Fund	A	RBF7460	Dec 19	\$16.84	\$1.2764	7.58%	\$0.0097	0.06%	\$1.2861	7.64%
PH&N U.S. Dividend Income Fund	Advisor	RBF6460	Dec 19	\$16.84	\$1.2764	7.58%	\$0.0097	0.06%	\$1.2861	7.64%
PH&N U.S. Dividend Income Fund	D	RBF1460	Dec 19	\$16.81	\$1.2742	7.58%	\$0.1526	0.91%	\$1.4268	8.49%
PH&N U.S. Dividend Income Fund	F	RBF5460	Dec 19	\$16.78	\$1.2717	7.58%	\$0.1959	1.17%	\$1.4676	8.75%
PH&N U.S. Multi-Style All-Cap Equity Fund	A	RBF7380	Dec 19	\$19.07	\$0.9620	5.04%	-	-	\$0.9620	5.04%
PH&N U.S. Multi-Style All-Cap Equity Fund	Advisor	RBF6380	Dec 19	\$19.10	\$0.9637	5.05%	-	-	\$0.9637	5.05%
PH&N U.S. Multi-Style All-Cap Equity Fund	D	RBF1380	Dec 19	\$20.07	\$1.0125	5.05%	\$0.0731	0.36%	\$1.0856	5.41%
PH&N U.S. Multi-Style All-Cap Equity Fund	F	RBF5380	Dec 19	\$20.11	\$1.0146	5.05%	\$0.1195	0.59%	\$1.1341	5.64%
PH&N U.S. Equity Fund	A	RBF7160	Dec 19	\$74.66	-	-	-	-	-	-
PH&N U.S. Equity Fund	Advisor	RBF6160	Dec 19	\$74.66	-	-	-	-	-	-
PH&N U.S. Equity Fund	D	RBF1160	Dec 19	\$75.28	-	-	\$0.2413	0.32%	\$0.2413	0.32%
PH&N U.S. Equity Fund	F	RBF5160	Dec 19	\$75.76	-	-	\$0.4389	0.58%	\$0.4389	0.58%
PH&N Currency-Hedged U.S. Equity Fund	A	RBF7560	Dec 21	\$12.86	-	-	-	-	-	-
PH&N Currency-Hedged U.S. Equity Fund	Advisor	RBF6560	Dec 21	\$12.86	-	-	-	-	-	-
PH&N Currency-Hedged U.S. Equity Fund	D	RBF1560	Dec 21	\$12.94	-	-	\$0.0348	0.27%	\$0.0348	0.27%
PH&N Currency-Hedged U.S. Equity Fund	F	RBF5560	Dec 21	\$13.07	-	-	\$0.0673	0.51%	\$0.0673	0.51%
PH&N U.S. Growth Fund	A	RBF7260	Dec 19	\$28.40	-	-	-	-	-	-
PH&N U.S. Growth Fund	Advisor	RBF6260	Dec 19	\$28.39	-	-	-	-	-	-
PH&N U.S. Growth Fund	D	RBF1260	Dec 19	\$29.48	-	-	\$0.0885	0.30%	\$0.0885	0.30%
PH&N U.S. Growth Fund	F	RBF5260	Dec 19	\$29.87	-	-	\$0.1663	0.56%	\$0.1663	0.56%
PH&N Overseas Equity Fund	A	RBF7410	Dec 19	\$15.65	-	-	\$0.0158	0.10%	\$0.0158	0.10%
PH&N Overseas Equity Fund	Advisor	RBF6410	Dec 19	\$15.65	-	-	\$0.0158	0.10%	\$0.0158	0.10%
PH&N Overseas Equity Fund	D	RBF1410	Dec 19	\$15.65	-	-	\$0.1472	0.94%	\$0.1472	0.94%
PH&N Overseas Equity Fund	F	RBF5410	Dec 19	\$14.95	-	-	\$0.1750	1.17%	\$0.1750	1.17%
PH&N Currency-Hedged Overseas Equity Fund	A	RBF7570	Dec 21	\$11.70	-	-	\$0.0053	0.05%	\$0.0053	0.05%
PH&N Currency-Hedged Overseas Equity Fund	Advisor	RBF6570	Dec 21	\$11.70	-	-	\$0.0053	0.05%	\$0.0053	0.05%
PH&N Currency-Hedged Overseas Equity Fund	D	RBF1570	Dec 21	\$11.46	-	-	\$0.1049	0.92%	\$0.1049	0.92%
PH&N Currency-Hedged Overseas Equity Fund	F	RBF5570	Dec 21	\$11.60	-	-	\$0.1328	1.15%	\$0.1328	1.15%
PH&N Global Equity Fund	A	RBF7370	Dec 19	\$19.70	-	-	-	-	-	-
PH&N Global Equity Fund	Advisor	RBF6370	Dec 19	\$19.70	-	-	-	-	-	-
PH&N Global Equity Fund	D	RBF1370	Dec 19	\$20.38	-	-	-	-	-	-
PH&N Global Equity Fund	F	RBF5370	Dec 19	\$20.69	-	-	\$0.0405	0.20%	\$0.0405	0.20%
PH&N LifeTime 2015 Fund	D	RBF1900	Dec 31	\$10.45	\$0.1602	1.53%	\$0.1765	1.69%	\$0.3367	3.22%
PH&N LifeTime 2015 Fund	F	RBF357	Dec 31	\$9.90	\$0.1518	1.53%	\$0.1929	1.95%	\$0.3447	3.48%
PH&N LifeTime 2020 Fund	D	RBF1910	Dec 21	\$11.57	\$0.1101	0.95%	\$0.1708	1.48%	\$0.2809	2.43%
PH&N LifeTime 2020 Fund	F	RBF359	Dec 21	\$9.89	\$0.0941	0.95%	\$0.1698	1.72%	\$0.2639	2.67%
PH&N LifeTime 2025 Fund	D	RBF1920	Dec 21	\$12.57	\$0.1662	1.32%	\$0.1142	0.91%	\$0.2804	2.23%
PH&N LifeTime 2025 Fund	F	RBF360	Dec 21	\$9.85	\$0.1303	1.32%	\$0.1171	1.19%	\$0.2474	2.51%
PH&N LifeTime 2030 Fund	D	RBF1930	Dec 21	Jan 13	\$0.1987	1.53%	\$0.0542	0.42%	\$0.2529	1.94%
PH&N LifeTime 2030 Fund	F	RBF361	Dec 21	\$9.82	\$0.1498	1.53%	\$0.0644	0.66%	\$0.2142	2.18%
PH&N LifeTime 2035 Fund	D	RBF1940	Dec 21	\$13.44	\$0.2582	1.92%	\$0.0439	0.33%	\$0.3021	2.25%
PH&N LifeTime 2035 Fund	F	RBF363	Dec 21	\$9.82	\$0.1887	1.92%	\$0.0606	0.62%	\$0.2493	2.54%
PH&N LifeTime 2040 Fund	D	RBF1950	Dec 21	\$13.56	\$0.2421	1.79%	\$0.0459	0.34%	\$0.2880	2.12%
PH&N LifeTime 2040 Fund	F	RBF364	Dec 21	\$9.84	\$0.1757	1.79%	\$0.0579	0.59%	\$0.2336	2.37%
PH&N LifeTime 2045 Fund	D	RBF1960	Dec 21	\$14.59	\$0.3000	2.06%	\$0.0530	0.36%	\$0.3530	2.42%
PH&N LifeTime 2045 Fund	F	RBF379	Dec 21	\$9.86	\$0.2029	2.06%	\$0.0585	0.59%	\$0.2614	2.65%
PH&N LifeTime 2050 Fund	D	RBF1823	Dec 31	\$12.02	\$0.2317	1.93%	\$0.0490	0.41%	\$0.2807	2.34%
PH&N LifeTime 2050 Fund	F	RBF1381	Dec 31	\$9.89	\$0.1907	1.93%	\$0.0681	0.69%	\$0.2588	2.62%
PH&N LifeTime 2055 Fund	D	RBF1965	Dec 31							
PH&N LifeTime 2055 Fund	F	RBF365	Dec 31							
<b>PH&amp;N Pension Trusts</b>										
PH&N Balanced Pension Trust	F	RBF9300	Dec 21	\$20.90	\$0.5003	2.39%	\$0.2644	1.27%	\$0.7647	3.66%
PH&N Conservative Equity Income Fund	F	RBF333	Dec 19	\$9.75	\$0.1256	1.29%	\$0.0323	0.33%	\$0.1579	1.62%
<b>Non-Prospectused Funds</b>										
PH&N Mortgage Pension Trust	A	RBF9435	Dec 19	\$10.58	-	-	\$0.0645	0.61%	\$0.0645	0.61%
PH&N Absolute Return Fund	A	RBF9450	Dec 31	\$13.18	\$0.2918	2.21%	\$0.0331	0.25%	\$0.3249	2.47%
PH&N Absolute Return Fund	F	RBF5450	Dec 31	\$10.88	\$0.2429	2.23%	-	-	\$0.2429	2.23%
RBC Multi-Strategy Alpha Fund	A	RBF9012A	Dec 31/Dec 28							
RBC Multi-Strategy Alpha Fund	F	RBF9112A	Dec 31/Dec 28							
RBC QUBE 120/20 Canadian Equity Fund	A	RBF9008	Dec 31	\$10.19	-	-	\$0.0277	0.27%	\$0.0277	0.27%
RBC QUBE 120/20 Canadian Equity Fund	F	RBF9108	Dec 31	\$10.28	-	-	\$0.1359	1.32%	\$0.1359	1.32%
RBC QUBE Market Neutral Canadian Equity Fund	A	RBF115AP	Dec 31	\$9.64	-	-	-	-	-	-
RBC QUBE Market Neutral Canadian Equity Fund	F	RBF212AU	Dec 31	\$11.20	-	-	-	-	-	-
RBC QUBE Market Neutral World Equity Fund (CAD Hedged)	A	RBF441	Dec 31	\$9.12	-	-	-	-	-	-
RBC QUBE Market Neutral World Equity Fund (CAD Hedged)	F	RBF941	Dec 31	\$9.90	-	-	-	-	-	-
RBC QUBE Market Neutral World Equity Fund	A	RBF9441	Dec 31	\$9.38	-	-	-	-	-	-
RBC QUBE Market Neutral World Equity Fund	F	RBF9941	Dec 31	\$9.90	-	-	-	-	-	-

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