



AMENDMENT NO. 1 dated September 19, 2016 to the annual information form dated June 30, 2016.

RBC FUNDS
Series A and Advisor Series units
RBC O'Shaughnessy Global Equity Fund
(the *fund*)

This amendment no. 1 dated September 19, 2016 to the annual information form of the fund dated June 30, 2016 (the *annual information form*) amends the certificates in the annual information form and provides certain additional information relating to the fund in conjunction with amendment no. 1 dated September 19, 2016 to the simplified prospectus of the fund dated June 30, 2016. The annual information form should be read subject to this information.

A summary of amendments set forth in the amendment to the simplified prospectus is reproduced below.

Summary

The English commercial version of the simplified prospectus contained a typographical error on page 252. The reference to the management fee for the Series A and Advisor Series units of the fund should have read "1.85%" rather than "1.75%". An amendment to the simplified prospectus has been filed to correct the error.

Certificate of the fund, the manager, the promoter and the principal distributor of the fund (other than Series A)

This amendment no. 1 dated September 19, 2016, together with the annual information form of the fund dated June 30, 2016, the simplified prospectus dated June 30, 2016, as amended by amendment no. 1 dated September 19, 2016 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

Dated: September 19, 2016

By: "Damon G. Williams"

Damon G. Williams
Chief Executive Officer
RBC Global Asset Management Inc.,
as trustee, manager, promoter and principal
distributor of the fund (other than Series A)

By: "Frank Lippa"

Frank Lippa
Chief Financial Officer
and Chief Operating Officer
RBC Global Asset Management Inc.,
as trustee, manager, promoter and principal
distributor of the fund (other than Series A)

On behalf of the Board of Directors
of RBC Global Asset Management Inc.,
as trustee, manager, promoter and principal distributor of the fund (other than Series A)

By: "Douglas Coulter"

Douglas Coulter
Director

By: "Daniel E. Chornous"

Daniel E. Chornous
Director

Certificate of the principal distributor of the fund (Series A)

To the best of our knowledge, information and belief, this amendment no. 1 dated September 19, 2016 together with the annual information form of the fund dated June 30, 2016, the simplified prospectus dated June 30, 2016, as amended by amendment no. 1 dated September 19, 2016 and the documents incorporated by reference into the simplified prospectus, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

Dated: September 19, 2016

ROYAL MUTUAL FUNDS INC.

By: "Kirk D. Dudtschak"

Kirk D. Dudtschak
President and Chief Executive Officer