

**AMENDMENT NO. 6** dated March 29, 2019 to the annual information form dated June 28, 2018, as amended by amendment no. 1 dated October 2, 2018, amendment no. 2 dated November 19, 2018, amendment no. 3 dated January 16, 2019, amendment no. 4 dated January 31, 2019 and amendment no. 5 dated February 8, 2019.

#### **RBC FUNDS**

### Series A, Series F and Series O units

RBC Canadian Bond Index Fund
RBC Canadian Government Bond Index Fund
RBC Canadian Index Fund
RBC U.S. Index Fund
RBC U.S. Index Currency Neutral Fund
RBC International Index Currency Neutral Fund

(each, a fund and collectively, the funds)

This amendment no. 6 dated March 29, 2019 to the annual information form of the funds dated June 28, 2018, as amended by amendment no. 1 dated October 2, 2018, amendment no. 2 dated November 19, 2018, amendment no. 3 dated January 16, 2019, amendment no. 4 dated January 31, 2019 and amendment no. 5 dated February 8, 2019 (the *annual information form*), amends the certificates in the annual information form and provides certain additional information in respect of the funds in conjunction with amendment no. 6 dated March 29, 2019 (the *SP Amendment*) to the simplified prospectus of the funds dated June 28, 2018, as amended by amendment no. 1 dated October 2, 2018, amendment no. 2 dated November 19, 2018, amendment no. 3 dated January 16, 2019, amendment no. 4 dated January 31, 2019 and amendment no. 5 dated February 8, 2019. The annual information form should be read subject to this information.

## Summary

RBC Global Asset Management Inc. (*RBC GAM*), the manager of the funds, has entered into a strategic alliance with BlackRock Asset Management Canada Limited (*BlackRock Canada*) whereby the ETF families offered in Canada by RBC GAM and BlackRock Canada are being brought together under one new brand – RBC iShares. On January 8, 2019 RBC GAM announced certain proposed changes to the investment objectives of the funds (described below) designed to streamline the RBC iShares solution suite and leverage the RBC iShares alliance for the benefit of investors by applying the expertise of BlackRock Canada, as a subsidiary of BlackRock, Inc. the world's largest ETF and index manager, to RBC GAM's line-up of index mutual funds. RBC GAM held a meeting of the unitholders of each of the funds on March 22, 2019 (collectively, the *Meetings*) in connection with such proposed changes. At the Meetings, unitholders of each of the funds approved a resolution to permit the funds to invest in underlying funds (including funds managed by BlackRock Canada) (the *Change in Investment Objectives*). In connection with the Change in Investment Objectives, RBC GAM will also (a) change the benchmark index of each of the funds (other than the RBC Canadian Government Bond Index Fund) and (b) reduce the management fee of the Series F units of the RBC Canadian Bond Index Fund.

Further information regarding the changes outlined above is set out in the SP Amendment.

#### Amendments

The annual information form is hereby amended as follows:

- 1. Effective April 8, 2019, the references to "RBC Canadian Bond Index Fund (for the underlying fund portion; effective on or about September 15, 2017)" and "RBC U.S. Index Currency Neutral Fund (for the underlying fund portion)" are hereby deleted from the fourth row of the table under the subheading *Responsibility for operations of the funds Investment sub-advisors*.
- 2. Effective April 9, 2019 the fourth row of the table under the subheading *Responsibility for operations of the funds Investment sub-advisors* is hereby deleted and replaced with the following:

RBC Canadian Index Fund	BlackRock Asset Management Canada Limited
RBC U.S. Index Fund	Toronto, Ontario

- 3. Effective April 9, 2019, all references and disclosure in respect of State Street Global Advisors Ltd. are hereby deleted.
- 4. Effective April 9, 2019, the following disclosure is added immediately above the subheading *Responsibility for operations of the funds Investment sub-advisors RBC Global Asset Management Inc.*:

## "BlackRock Asset Management Canada Limited

RBC GAM has entered into an investment sub-advisory agreement (the *BlackRock Investment Sub-advisory Agreement*) dated April 9, 2019 with BlackRock Asset Management Canada Limited (*BlackRock Canada*) pursuant to which BlackRock Canada has been appointed the investment sub-advisor to the RBC Canadian Index Fund and the RBC U.S. Index Fund. Pursuant to the terms of the BlackRock Investment Sub-advisory Agreement, BlackRock Canada has appointed its affiliate BlackRock Financial Management, Inc. (*BFM*) to provide investment management services to the RBC Canadian Index Fund and RBC U.S. Index Fund. BFM is an indirect, wholly-owned subsidiary of BlackRock, Inc. (the parent company of BlackRock Canada). Although BFM provides investment management services to the RBC Canadian Index Fund and the RBC U.S. Index Fund, BlackRock Canada remains responsible for the investment advice provided by BFM to the RBC Canadian Index Fund and the RBC U.S. Index Fund as sub-advisor to the funds. In particular, BlackRock Canada is responsible for any loss that arises out of the failure of BFM to exercise the powers and discharge the duties of its office honestly, in good faith and in the best interests of BlackRock Canada and the RBC Canadian Index Fund and the RBC U.S. Index Fund or to exercise the degree of care, diligence and skill that a reasonably prudent portfolio manager would exercise in the circumstances.

NAME	POSITION AND OFFICE	PRINCIPAL BUSINESS ASSOCIATION DURING PRECEDING FIVE YEARS
Rachel Aguirre	Managing Director and Senior Portfolio Manager, Head of Developed Markets Portfolio Engineering Team	Associated with BlackRock, Inc. (the parent company of BlackRock Canada) since 2005 (including years with Barclays Global Investors which merged with BlackRock, Inc. in 2009)

Portfolio management at BFM is conducted by integrated teams of highly qualified investment professionals. Moreover, BFM uses a combination of technologically advanced investment systems, along with rigorous investment procedures and safeguards. A committee comprised of senior management and portfolio managers (the *BFM Investment Review Committee*) reviews the management of the investment portfolios on a regular basis. Performance exceptions are reported internally and are reviewed by the BFM Investment Review Committee.

The BlackRock Investment Sub-advisory Agreement provides that it may be terminated on 30 days' prior written notice given by RBC GAM or 60 days' prior written notice given by BlackRock Canada. RBC GAM also has the right to terminate the BlackRock Investment Sub-advisory Agreement immediately if BlackRock Canada commits certain acts or fails to perform its duties under the agreement."

5.	Effective April 9, 2019, the third paragraph under the subheading <i>Responsibility for operations of the funds — Brokerage arrangements — Sub-advisors</i> is hereby deleted and replaced with the following:
	"RBC GAM has been advised that none of BlueBay, BlackRock Canada or O'Shaughnessy Asset Management, L.L.C., directs brokerage transactions involving brokerage commissions of the funds in return for the provision of any goods or services, other than order execution."

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"iShares®" is a registered trademark of BlackRock, Inc., or its subsidiaries in the United States and elsewhere. Used under licence.

# Certificate of the funds, the manager, the promoter and the principal distributor of the funds (other than Series A)

This amendment no. 6 dated March 29, 2019, together with the annual information form of the funds dated June 28, 2018, as amended by amendment no. 1 dated October 2, 2018, amendment no. 2 dated November 19, 2018, amendment no. 3 dated January 16, 2019, amendment no. 4 dated January 31, 2019 and amendment no. 5 dated February 8, 2019, and the simplified prospectus dated June 28, 2018, as amended by amendment no. 1 dated October 2, 2018, amendment no. 2 dated November 19, 2018, amendment no. 3 dated January 16, 2019, amendment no. 4 dated January 31, 2019, amendment no. 5 dated February 8, 2019 and amendment no. 6 dated March 29, 2019 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

Date	d: March 29, 2019				
Ву:	"Damon G. Williams"	Ву:	"Heidi Johnston"		
	Damon G. Williams		Heidi Johnston		
	Chief Executive Officer		Chief Financial Officer, RBC GAM Funds		
	RBC Global Asset Management Inc.,		RBC Global Asset Management Inc.,		
	as trustee, manager, promoter and		as trustee, manager, promoter and		
	principal distributor of the funds		principal distributor of the funds		
	(other than Series A)		(other than Series A)		
	On behalf	of the Boa	ard of Directors		
	of RBC Global Asset Management Inc.,				
	as trustee, manager, promoter and principal distributor of the funds (other than Series A)				
Ву:	"Douglas Coulter"	By:	"Daniel E. Chornous"		
	Douglas Coulter		Daniel E. Chornous		
	Director		Director		

# Certificate of the principal distributor of the funds (Series A)

To the best of our knowledge, information and belief, this amendment no. 6 dated March 29, 2019 together with the annual information form of the funds dated June 28, 2018, as amended by amendment no. 1 dated October 2, 2018, amendment no. 2 dated November 19, 2018, amendment no. 3 dated January 16, 2019, amendment no. 4 dated January 31, 2019 and amendment no. 5 dated February 8, 2019, and the simplified prospectus dated June 28, 2018, as amended by amendment no. 1 dated October 2, 2018, amendment no. 2 dated November 19, 2018, amendment no. 3 dated January 16, 2019, amendment no. 4 dated January 31, 2019, amendment no. 5 dated February 8, 2019 and amendment no. 6 dated March 29, 2019 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

Dated: March 29, 2019

#### **ROYAL MUTUAL FUNDS INC.**

By: "Kirk D. Dudtschak"

Kirk D. Dudtschak
President and Chief Executive Officer