



**AMENDMENT NO. 1** dated October 6, 2017 to the annual information form dated June 30, 2017.

**RBC FUNDS**

**Series A, Advisor Series, Series D, Series F and Series O units**

RBC Emerging Markets Dividend Fund  
RBC Emerging Markets Small-Cap Equity Fund

**Series A, Advisor Series, Series T5, Series D, Series F, Series FT5 and Series O units**

RBC Emerging Markets Equity Fund

(each, a *fund* and collectively, the *funds*)

This amendment no. 1 dated October 6, 2017 to the annual information form of the funds dated June 30, 2017 (the *annual information form*) amends the certificates in the annual information form and provides certain additional information in respect of the funds in conjunction with amendment no. 1 dated October 6, 2017 to the simplified prospectus of the funds dated June 30, 2017. The annual information form should be read subject to this information.

**Summary**

The administration fees for Series A, Advisor Series, Series D, Series F and Series O units of the RBC Emerging Markets Dividend Fund and RBC Emerging Markets Small-Cap Equity Fund and Series A, Advisor Series, Series T5, Series D, Series F, Series FT5 and Series O units of the RBC Emerging Markets Equity Fund were reduced effective October 2, 2017.

Further information about the changes noted above is set out in amendment no. 1 dated October 6, 2017 to the simplified prospectus of the fund dated June 30, 2017.

**Certificate of the funds, the manager, the promoter and the principal distributor of the funds  
(other than Series A)**

This amendment no. 1 dated October 6, 2017, together with the annual information form of the funds dated June 30, 2017, the simplified prospectus dated June 30, 2017, as amended by amendment no. 1 dated October 6, 2017 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

Dated: October 6, 2017

By: *"Damon G. Williams"*

Damon G. Williams  
Chief Executive Officer  
RBC Global Asset Management Inc.,  
as trustee, manager, promoter and  
principal distributor of the funds  
(other than Series A)

By: *"Heidi Johnston"*

Heidi Johnston  
Acting Chief Financial Officer, RBC GAM Funds,  
RBC Global Asset Management Inc.,  
as trustee, manager, promoter and principal  
distributor of the funds (other than Series A)

On behalf of the Board of Directors  
of RBC Global Asset Management Inc.,  
as trustee, manager, promoter and principal distributor of the funds (other than Series A)

By: *"Douglas Coulter"*

Douglas Coulter  
Director

By: *"Daniel E. Chornous"*

Daniel E. Chornous  
Director

### Certificate of the principal distributor of the funds (Series A)

To the best of our knowledge, information and belief, this amendment no. 1 dated October 6, 2017 together with the annual information form of the funds dated June 30, 2017, the simplified prospectus dated June 30, 2017, as amended by amendment no. 1 dated October 6, 2017 and the documents incorporated by reference into the simplified prospectus, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

Dated: October 6, 2017

#### **ROYAL MUTUAL FUNDS INC.**

By: "Kirk D. Dudtschak"

Kirk D. Dudtschak  
President and Chief Executive Officer