



**AMENDMENT NO. 5** dated February 29, 2016 to the annual information form dated June 24, 2015, as amended by amendment no. 1 dated July 30, 2015, amendment no. 2 dated September 24, 2015, amendment no. 3 dated December 15, 2015 and amendment no. 4 dated January 25, 2016.

**RBC FUNDS AND RBC PRIVATE POOLS**

**Series A, Advisor Series, Series D and Series F units**

RBC Global Technology Fund

**Series A, Advisor Series, Series H, Series D, Series F and Series I units**

RBC U.S. Monthly Income Fund

**Series A, Series F and Series I units**

RBC Premium Money Market Fund

RBC Premium \$U.S. Money Market Fund

**Series A, Series D and Series F units**

RBC Life Science and Technology Fund

**Series A, Advisor Series, Series D, Series F, Series I and Series O units**

RBC Canadian Equity Fund

RBC O'Shaughnessy U.S. Value Fund

RBC O'Shaughnessy International Equity Fund

RBC Emerging Markets Equity Fund

**Series A, Advisor Series, Series D, Series F and Series O units**

RBC Canadian Short-Term Income Fund

RBC QUBE Canadian Equity Fund

RBC North American Growth Fund

RBC U.S. Equity Currency Neutral Fund

RBC QUBE U.S. Equity Fund

RBC U.S. Mid-Cap Value Equity Fund

RBC U.S. Small-Cap Core Equity Fund

RBC European Equity Fund

RBC Asian Equity Fund

RBC QUBE Global Equity Fund

**Series A, Series D, Series F and Series O units**

RBC Canadian Small & Mid-Cap Resources Fund

**Series A, Advisor Series, Series D, Series F and Series I units**

RBC Jantzi Balanced Fund

RBC Jantzi Canadian Equity Fund

RBC Jantzi Global Equity Fund

**Series A, Advisor Series, Series H, Series D, Series F, Series I and Series O units**

RBC Monthly Income Bond Fund  
RBC Bond Fund  
RBC Global Bond Fund  
RBC \$U.S. Investment Grade Corporate Bond Fund  
RBC Global Corporate Bond Fund  
RBC High Yield Bond Fund  
RBC \$U.S. High Yield Bond Fund  
RBC Global High Yield Bond Fund  
RBC Strategic Income Bond Fund (formerly, RBC Monthly Income High Yield Bond Fund)  
RBC Emerging Markets Bond Fund  
BlueBay Global Monthly Income Bond Fund  
BlueBay Emerging Markets Corporate Bond Fund  
RBC Canadian Equity Income Fund  
RBC U.S. Equity Fund  
RBC U.S. Equity Value Fund  
RBC U.S. Mid-Cap Equity Fund  
RBC International Equity Fund  
RBC International Equity Currency Neutral Fund  
RBC European Dividend Fund  
RBC Asia Pacific ex-Japan Equity Fund  
RBC Japanese Equity Fund  
RBC Global Equity Fund  
RBC Global Equity Focus Fund  
RBC Global Precious Metals Fund  
RBC Global Resources Fund

**Series A, Advisor Series, Advisor T5 Series, Series T5, Series H, Series D,  
Series F, Series FT5, Series I and Series O units**

BlueBay Global Convertible Bond Fund (Canada)  
BlueBay \$U.S. Global Convertible Bond Fund (Canada)  
RBC Balanced Growth & Income Fund  
RBC North American Value Fund

**Series A, Advisor Series, Series T5, Series T8, Series H, Series D,  
Series F, Series FT5, Series I and Series O units**

RBC Global Dividend Growth Fund

**Series A, Advisor Series, Advisor T5 Series, Series T5, Series T8, Series D,  
Series F, Series FT5, Series I and Series O units**

RBC Canadian Dividend Fund

**Series A, Advisor Series, Advisor T5 Series, Series T5, Series T8, Series H, Series D,  
Series F, Series FT5, Series I and Series O units**

RBC U.S. Dividend Fund

**Series A, Advisor Series, Series T5, Series D, Series F, Series FT5 and Series O units**

RBC International Dividend Growth Fund

**Series A, Advisor Series, Series T5, Series H, Series D, Series F, Series FT5, Series I and Series O units**

RBC QUBE Low Volatility Canadian Equity Fund

RBC QUBE Low Volatility U.S. Equity Fund

RBC QUBE Low Volatility Global Equity Fund

**Series A, Advisor Series, Advisor T5 Series, Series T5, Series H, Series F, Series FT5, Series I and Series O units**

RBC Conservative Growth & Income Fund

**Series F and Series O units**

RBC Private Canadian Corporate Bond Pool

RBC Private U.S. Large-Cap Core Equity Pool

(collectively, the *funds* and each, a *fund*)

This amendment no. 5 dated February 29, 2016 to the annual information form of the funds dated June 24, 2015, as amended by amendment no. 1 dated July 30, 2015, amendment no. 2 dated September 24, 2015, amendment no. 3 dated December 15, 2015 and amendment no. 4 dated January 25, 2016 (the *annual information form*), amends the certificates in the annual information form and provides certain additional information in respect of the funds in conjunction with amendment no. 5 dated February 29, 2016 to the simplified prospectus of the funds dated June 24, 2015, as amended by amendment no. 1 dated July 30, 2015, amendment no. 2 dated September 24, 2015, amendment no. 3 dated December 15, 2015 and amendment no. 4 dated January 25, 2016. The annual information form should be read subject to this information.

## Summary

In order to provide the lowest fee option to investors, regardless of portfolio size, and to begin phasing out Series H and Series I unit offerings of the funds, the simplified prospectus will be amended as follows: (a) to reduce the management fee payable in respect of certain series of certain of the funds, (b) Series H and Series I units of certain of the funds will be re-designated to Series A and Series F units, respectively, (c) Series H and Series I units of certain funds will be capped and no longer available for purchase by new investors, and (d) Series H and Series I units of certain funds will be closed.

Further information about the changes noted above is set out in amendment no. 5 dated February 29, 2016 to the simplified prospectus of the funds dated June 24, 2015, as amended by amendment no. 1 dated July 30, 2015, amendment no. 2 dated September 24, 2015, amendment no. 3 dated December 15, 2015 and amendment no. 4 dated January 25, 2016.

**Certificate of the funds, the manager, the promoter and the principal distributor of the funds  
(other than Series A)**

This amendment no. 5 dated February 29, 2016, together with the annual information form of the funds dated June 24, 2015, as amended by amendment no. 1 dated July 30, 2015, amendment no. 2 dated September 24, 2015, amendment no. 3 dated December 15, 2015 and amendment no. 4 dated January 25, 2016, the simplified prospectus dated June 24, 2015, as amended by amendment no. 1 dated July 30, 2015, amendment no. 2 dated September 24, 2015, amendment no. 3 dated December 15, 2015, amendment no. 4 dated January 25, 2016 and amendment no. 5 dated February 29, 2016 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

Dated: February 29, 2016

By: "Damon G. Williams"

Damon G. Williams  
Chief Executive Officer  
RBC Global Asset Management Inc.,  
as trustee, manager, promoter and principal  
distributor of the funds (other than Series A)

By: "Frank Lippha"

Frank Lippha  
Chief Financial Officer  
and Chief Operating Officer  
RBC Global Asset Management Inc.,  
as trustee, manager, promoter and principal  
distributor of the funds (other than Series A)

On behalf of the Board of Directors  
of RBC Global Asset Management Inc.,  
as trustee, manager, promoter and principal distributor of the funds  
(other than Series A)

By: "Douglas Coulter"

Douglas Coulter  
Director

By: "Daniel E. Chornous"

Daniel E. Chornous  
Director

## **Certificate of the principal distributor of the funds (Series A)**

To the best of our knowledge, information and belief, this amendment no. 5 dated February 29, 2016 together with the annual information form of the funds dated June 24, 2015, as amended by amendment no. 1 dated July 30, 2015, amendment no. 2 dated September 24, 2015, amendment no. 3 dated December 15, 2015 and amendment no. 4 dated January 25, 2016, the simplified prospectus dated June 24, 2015, as amended by amendment no. 1 dated July 30, 2015, amendment no. 2 dated September 24, 2015, amendment no. 3 dated December 15, 2015, amendment no. 4 dated January 25, 2016 and amendment no. 5 dated February 29, 2016 and the documents incorporated by reference into the simplified prospectus, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

Dated: February 29, 2016

### **ROYAL MUTUAL FUNDS INC.**

By: "Kirk D. Dudtschak"

Kirk D. Dudtschak  
President and Chief Executive Officer