

ETF FACTS

RBC Global Asset Management Inc.



Global Asset Management

RBC Global Energy Fund - ETF Series (RENG)

June 27, 2024

This document contains key information you should know about RBC Global Energy Fund (ETF Series). You can find more detailed information about this exchange traded series in the fund's simplified prospectus. The prospectus is available by visiting www.rbcgam.com/regulatorydocuments, by contacting RBC Global Asset Management Inc. (RBC GAM) by calling 1-855-RBC-ETF5 (722-3837), or by contacting your representative.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	March 8, 2023	Fund manager:	RBC Global Asset Management Inc.
Total value on May 31, 2024:	\$263.4 Million	Portfolio manager:	RBC Global Asset Management Inc.
Management expense ratio (MER):	1.02%	Distributions:	Annually
Trading information (12 months ending May 31, 2024)			
Ticker symbol:	RENG	Average daily volume:	184 units
Exchange:	Cboe CA	Number of days traded:	221 out of 252 trading days
Currency:	CAD		
Pricing information (12 months ending May 31, 2024)			
Market price:	\$17.76 - \$22.26	Average bid-ask spread:	0.44%
Net asset value (NAV):	\$17.54 - \$22.23		

What does the ETF invest in?

The fund invests primarily in equity securities of companies throughout the world involved directly or indirectly in the Energy sector.

The charts below give you a snapshot of the fund's investments on May 31, 2024. The fund's investments will change.

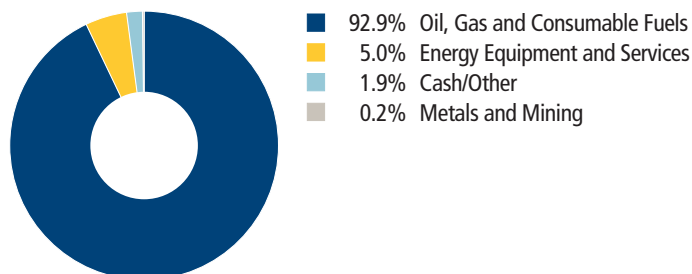
Top 10 investments (May 31, 2024)

1. Exxon Mobil Corp.	12.0%
2. Shell Plc.	9.9%
3. Chevron Corp.	8.1%
4. TotalEnergies SE	8.1%
5. ConocoPhillips	6.3%
6. BP Plc.	5.0%
7. Canadian Natural Resources Ltd.	4.2%
8. Marathon Petroleum Corp.	3.4%
9. Imperial Oil Ltd.	2.8%
10. Williams Companies Inc.	2.6%

Total percentage of top 10 investments 62.4%

Total number of investments 44

Investment mix (May 31, 2024)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

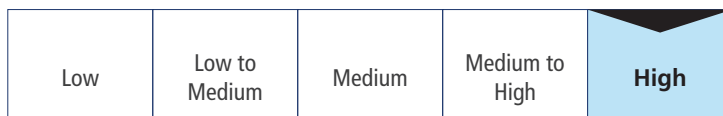
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

RBC GAM has rated the volatility of this fund as **high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the sections entitled "Investment risk classification methodology" and "What are the risks of investing in the fund?" in the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the ETF performed?

This section tells you how the ETF Series units of the fund have performed. Returns¹ are after expenses have been deducted. These expenses reduce the ETF Series' returns.

¹ Returns are calculated using the ETF Series' net asset value (NAV).

Year-by-year returns

This section tells you how ETF Series units of the fund have performed in past calendar years. However, this information is not available because the ETF Series of the fund has not yet completed a calendar year.

Best and worst 3-month returns

This section shows the best and worst returns for ETF Series units of the fund in a 3-month period. However, this information is not available because the ETF Series of the fund has not yet completed a calendar year.

Average return

A person who invested \$1,000 in ETF Series units of the fund since the date the fund was created would have \$1,108 as at May 31, 2024. This works out to an annual compound return of 8.7%.

Trading ETFs

Exchange traded series hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading exchange traded series:

Pricing

Exchange traded series have two sets of prices: market price and net asset value (NAV).

Market price

- Exchange traded series are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of a fund's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: **bid** and **ask**.
- The bid is the highest price a buyer is willing to pay if you want to sell your exchange traded units. The ask is the lowest price a seller is willing to accept if you want to buy exchange traded units. The difference between the two is called the "**bid-ask spread**".
- In general, a smaller bid-ask spread means the exchange traded series is more liquid. That means you are more likely to get the price you expect.

Net asset value (NAV)

- Like mutual funds, exchange traded series have a NAV. It is calculated after the close of each trading day and reflects the value of a fund's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

Orders

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell exchange traded units at the current market price. A limit order lets you set the price at which you are willing to buy or sell exchange traded units.

Timing

In general, market prices of exchange traded series can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

Who is this ETF for?

Investors who:

- want potential for long-term growth from their investment
- want exposure to the high growth potential of energy stocks
- want to diversify the equity portion of their portfolio with a sector-specific fund
- are planning to hold their investment for the long term

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, distributions from the fund are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

This section shows the fees and expenses you could pay to buy, own and sell ETF Series units of the fund. Fees and expenses - including any trailing commissions - can vary among series of a fund and among funds.

Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.



1. Brokerage commissions

You may have to pay a commission every time you buy and sell ETF Series units of the fund. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free funds or require a minimum purchase amount.

2. ETF expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

As of December 31, 2023, the expenses for ETF Series units of the fund were 1.08% of its value. This equals \$10.80 for every \$1,000 invested.

Annual rate (as a % of the ETF Series' value)

Management expense ratio (MER)

This is the total of the fund's management fee and operating expenses (the administration fee, other fund costs and taxes).

1.02%

Trading expense ratio (TER)

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

0.06%

Fund expenses

1.08%

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own ETF Series units of the fund. It is for the services and advice that your representative and their firm provide to you.

This ETF Series doesn't have a trailing commission.

3. Other fees

Fee	What you pay
Exchange and Redemption fee	Upon an exchange or redemption of ETF Series units of the fund, RBC GAM may charge to unitholders, at its discretion, an exchange or redemption fee of up to 0.05% of the exchange or redemption proceeds to offset certain transaction costs associated with the exchange or redemption.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if this document, the fund's simplified prospectus or the fund's financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact RBC GAM or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the ETF Facts make up the fund's legal documents.

RBC Global Asset Management Inc.
155 Wellington Street West
Suite 2200
Toronto, ON M5V 3K7

1-855-RBC-ETFS (722-3837)
www.rbcgam.com/contact-us

® / ™ Trademark(s) of Royal Bank of Canada. Used under licence.
© RBC Global Asset Management Inc. 2024