

This document contains key information you should know about RBC Balanced Growth & Income Class (Series A). You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact RBC Global Asset Management Inc. (RBC GAM) at 1-800-463-FUND (3863), funds.investments@rbc.com, or visit www.rbcgam.com/investorinfo.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code:	CAD RBF3035	Fund manager:	RBC Global Asset Management Inc.
	USD RBF3038	Portfolio manager:	RBC Global Asset Management Inc.
Date series started:	April 20, 2015	Distributions:	Annually in March; automatically reinvested unless you tell your representative to inform us that you want them in cash.
Total value of the fund on September 30, 2018:	\$183.9 Million	Minimum investment:	\$500 initial, \$25 additional investment
Management expense ratio (MER):	2.06%		

What does the fund invest in?

The fund invests primarily in a diversified portfolio of income-producing equity and fixed-income securities from anywhere around the world either directly or indirectly through investment in other mutual funds managed by RBC GAM or an affiliate.

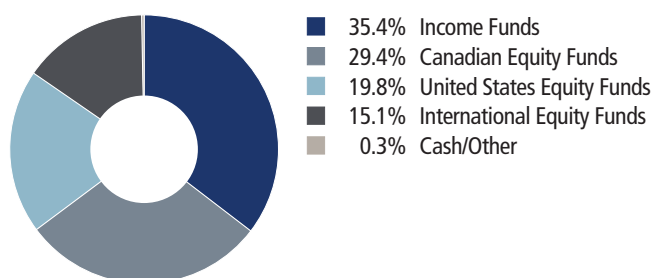
The charts below give you a snapshot of the fund's investments on September 30, 2018. The fund's investments will change.

Top 10 investments (September 30, 2018)

1. RBC Canadian Equity Income Fund	29.4%
2. RBC U.S. Dividend Fund	19.8%
3. Phillips, Hager & North Total Return Bond Fund	13.0%
4. RBC Emerging Markets Dividend Fund	9.8%
5. RBC Global Corporate Bond Fund	8.8%
6. RBC Global High Yield Bond Fund	6.8%
7. BlueBay Global Monthly Income Bond Fund	6.8%
8. RBC European Dividend Fund	5.3%
9. Cash & Cash Equivalents	0.3%
Total percentage of top 9 investments	100.0%

Total number of investments	9
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Investment mix (September 30, 2018)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

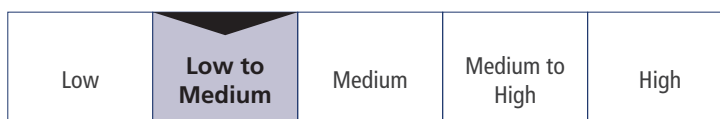
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

RBC GAM has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the sections entitled "What are the risks of investing in the fund?" and "Who should invest in this fund?" in the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

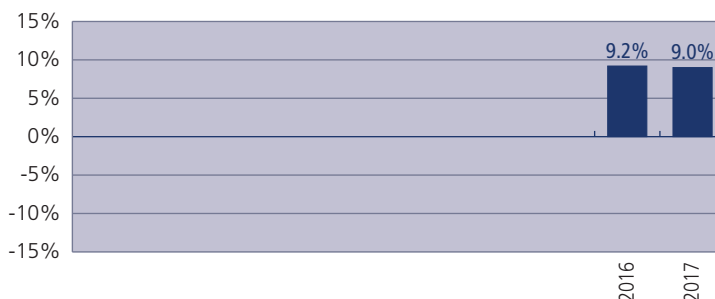


How has the fund performed?

This section tells you how Series A mutual fund shares of the fund have performed over the past two years. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

Year-by-year returns

This chart shows how Series A mutual fund shares of the fund performed in each of the past two years. The fund dropped in value in neither of the two years. The range of returns and change from year to year can help you to assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A mutual fund shares of the fund in a 3-month period over the past two years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invest \$1,000 at the beginning of the period
Best return	6.2%	May 31, 2016	Your investment would rise to \$1,062
Worst return	-2.2%	April 30, 2018	Your investment would fall to \$978

Average return

A person who invested \$1,000 in Series A mutual fund shares of the fund since the date the fund was created would have \$1,137 as at September 30, 2018. This works out to an annual compound return of 3.8%.

Who is this fund for?

Investors who:

- want a diversified portfolio of income producing equities and fixed-income securities in a single fund
- want an investment that combines capital growth and income potential
- are planning to hold their investment in a non-registered account
- are planning to hold their investment for the medium-to-long term

A word about tax

In general, you'll have to include in your taxable income any money you make on a fund held outside a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account. How much income tax you pay depends on the tax laws that apply to you and the fund.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A mutual fund shares of the fund. The fees and expenses - including any commissions - can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Series A mutual fund shares are no load. That means you pay no sales charges if you buy, redeem or switch your mutual fund shares.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

As of March 31, 2018, the expenses for Series A mutual fund shares of the fund were 2.14% of its value. This equals \$21.40 for every \$1,000 invested.

Annual rate (as a % of the Series A mutual fund shares' value)

Management expense ratio (MER)

This is the total of the fund's management fee (including the trailing commission) and operating expenses (including the administration fee).

2.06%

Trading expense ratio (TER)

These are the fund's trading costs.

0.08%

Fund expenses

2.14%



More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice your representative and your representative's firm provide to you. Your representative's firm may pay part of the trailing commission to its representatives.

RBC GAM pays your representative's firm a trailing commission. The trailing commission is paid out of the management fee. The rate for this series of the fund is 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell, switch or reclassify mutual fund shares of the fund.

Fee	What you pay
Short-term trading fee	2% of the value of mutual fund shares you sell or switch within 7 days of buying them. This fee goes to the fund.
Registered tax plan fee	Fees may be payable to your representative or to his or her firm if you transfer an investment within a registered plan to another financial institution. None of these fees are paid to us.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact RBC GAM or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

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This series of the fund can be purchased in either Canadian or U.S. dollars. Performance data for this series is expressed in Canadian dollars.