

# RBC Vision Canadian Equity Fund



### Investment objective

To provide long-term capital growth by investing primarily in equity securities of Canadian companies. The Fund follows a socially responsible approach to investing. The fund may also invest in securities of comparable foreign companies.

### Fund details

Series	Load structure	Currency	Fund code
A	No load	CAD	RBF302

<b>Inception date</b>	July 2007
<b>Total fund assets \$MM</b>	489.5
<b>Series A NAV \$</b>	17.49
<b>Series A MER %</b>	1.88

<b>Income distribution</b>	Annually
<b>Capital gains distribution</b>	Annually
<b>Sales status</b>	Open
<b>Minimum investment \$</b>	500
<b>Subsequent investment \$</b>	25
<b>Risk rating</b>	Medium
<b>Fund category</b>	Canadian Equity

### Benchmark

100% S&P/TSX Capped Composite Total Return Index

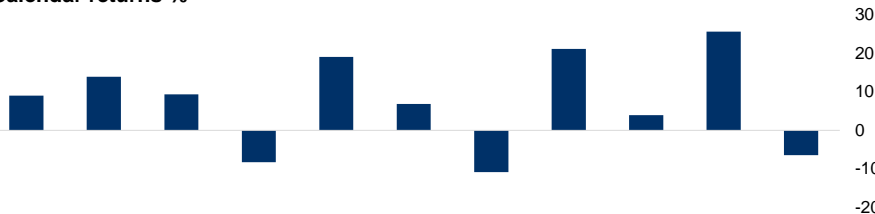
### Performance analysis for Series A as of July 31, 2022

Growth of \$10,000

Series A \$20,783



### Calendar returns %



2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD	
9.0	13.9	9.3	-8.3	19.0	6.8	-10.9	21.1	3.9	25.6	-6.5	Fund
2 <sup>nd</sup>	3 <sup>rd</sup>	3 <sup>rd</sup>	3 <sup>rd</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	3 <sup>rd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	—	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
4.5	-4.5	-6.5	-0.8	8.4	6.9	7.5	4.6	Fund
3 <sup>rd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	3 <sup>rd</sup>	3 <sup>rd</sup>	3 <sup>rd</sup>	3 <sup>rd</sup>	—	Quartile
659	646	642	597	533	450	252	—	# of funds in category

### Portfolio analysis as of July 31, 2022

#### Asset mix



#### % Assets

● Cash	0.6
● Fixed income	0.0
● Canadian equities	98.9
● U.S. equities	0.5
● European equities	0.0
● Asia-Pacific equities	0.0
● Emerging markets equities	0.0

#### Equity style

	Value	Blend	Growth
Large	37	11	26
Mid	4	12	5
Small	1	4	1

Weight %

- > 50
- 25-50
- 10-25
- 0-10

Value Blend Growth

#### Equity characteristics

Dividend yield (%)	2.8
Price to earnings ratio (forward)	12.1
Price to book ratio	1.8
Weighted average market capitalization (\$Bn)	63.3

## Portfolio analysis continued as of July 31, 2022

Top 10 holdings	% Assets	Equity sector allocation	%
Royal Bank of Canada	6.7	Financials	34.3
Toronto-Dominion Bank	6.0	Energy	17.9
Enbridge Inc	4.7	Industrials	14.3
Brookfield Asset Management Inc - Class A Shares	4.6	Materials	9.8
Canadian Pacific Railway Ltd	4.5	Information Technology	6.7
		Utilities	4.4
Bank of Montreal	3.4	Communication Services	3.9
Canadian National Railway Co	3.0	Real Estate	3.8
Bank of Nova Scotia	2.9	Consumer Discretionary	3.3
Canadian Natural Resources Ltd	2.9	Consumer Staples	1.2
Manulife Financial Corp	2.8	Health Care	0.2
<b>Total % of top 10 holdings</b>	<b>41.4</b>		
<b>Total number of stock holdings</b>	<b>98</b>		

Distributions (\$)/unit*	YTD	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Interest	—	0.00	0.00	0.00	0.00	0.00	—	—	—	—	—
Canadian dividends	—	0.04	0.09	0.11	0.11	0.00	0.06	0.04	0.01	0.04	0.01
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	0.24	—	—	0.14	0.18	—	0.02	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
<b>Total distributions</b>	<b>0.00</b>	<b>0.27</b>	<b>0.09</b>	<b>0.11</b>	<b>0.25</b>	<b>0.18</b>	<b>0.06</b>	<b>0.06</b>	<b>0.01</b>	<b>0.04</b>	<b>0.01</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/funds](http://rbcgam.com/funds).

### Manager bios

#### Ryan Grant, Phillips, Hager & North Investment Management

Ryan is a Portfolio Manager on the Vancouver-based Canadian Equity Team of PH&N IM. He specializes in the telecommunications, consumer, agricultural and forestry areas of the market. Ryan joined the firm from the equity research department of a major Canadian financial institution. Previously, he had worked as a consultant for a broad range of clients. Ryan has an MBA from the University of Western Ontario and is a CFA charterholder.

#### Scott Lysakowski, Phillips, Hager & North Investment Management

Scott is Vice President, Senior Portfolio Manager, and Head of Canadian Equities for Phillips, Hager & North Investment Management. Scott began his investment management career with the firm in 2002 as a senior research analyst and portfolio manager within the Toronto-based Canadian Equity Team. He transitioned to the Vancouver Canadian Equity Team seven years later and assumed his current leadership role in 2012. Scott is a CFA charterholder.

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MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication.

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2022 Morningstar Research Inc.

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