

# RBC Vision Global Equity Fund



### Investment objective

To provide long-term capital growth. The Fund invests primarily in equity securities of companies throughout the world and follows a socially responsible approach to investing.

### Fund details

Series	Load structure	Currency	Fund code
A	No load	CAD	RBF304

<b>Inception date</b>	July 2007
<b>Total fund assets \$MM</b>	1,483.7
<b>Series A NAV \$</b>	18.64
<b>Series A MER %</b>	2.10
<b>Income distribution</b>	Annually
<b>Capital gains distribution</b>	Annually
<b>Sales status</b>	Soft-Capped
<b>Minimum investment \$</b>	500
<b>Subsequent investment \$</b>	25
<b>Risk rating</b>	Medium
<b>Fund category</b>	Global Equity

### Benchmark

100% MSCI World Total Return Net Index (C\$)

### Notes

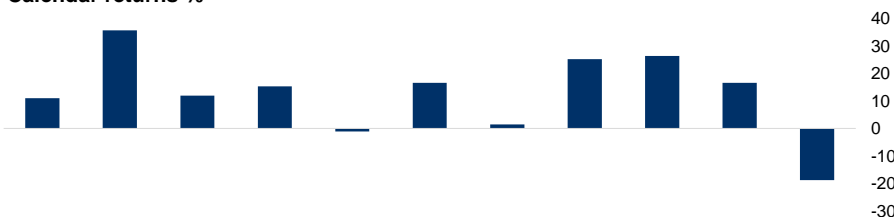
Units of this fund are not available for purchase by new investors. Existing investors who hold units of the fund can continue to make additional investments into the fund.

### Performance analysis for Series A as of July 31, 2022

#### Growth of \$10,000



#### Calendar returns %



2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD	
11.1	35.7	12.0	15.4	-1.0	16.6	1.5	25.2	26.4	16.6	-18.7	Fund
3 <sup>rd</sup>	1 <sup>st</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	4 <sup>th</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	3 <sup>rd</sup>	—	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
7.5	1.2	-11.0	-14.4	9.2	11.1	12.7	6.1	Fund
2 <sup>nd</sup>	1 <sup>st</sup>	4 <sup>th</sup>	4 <sup>th</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	—	Quartile
2,062	2,031	2,007	1,924	1,661	1,284	628	—	# of funds in category

### Portfolio analysis as of July 31, 2022

#### Asset mix



Asset Class	% Assets
Cash	0.7
Fixed income	0.0
Canadian equities	1.2
U.S. equities	65.3
European equities	24.5
Asia-Pacific equities	5.2
Emerging markets equities	3.1

#### Equity style

	Value	Blend	Growth
Large	10	39	33
Mid	0	12	6
Small	0	0	0

Value Blend Growth

#### Equity characteristics

Dividend yield (%)	1.5
Price to earnings ratio (forward)	17.8
Price to book ratio	4.6
Weighted average market capitalization (\$Bn)	502.9

## Portfolio analysis continued as of July 31, 2022

Top 10 holdings	% Assets	Equity sector allocation	%	Top equity geographic allocation	%
UnitedHealth Group Inc	6.5	Health Care	19.4	United States	65.8
Microsoft Corp	6.2	Financials	16.7	United Kingdom	5.9
Alphabet Inc - Class A Shares	6.0	Information Technology	12.4	Switzerland	5.5
PepsiCo Inc	5.6	Industrials	11.8	Norway	4.2
Roche Holding AG	5.4	Consumer Staples	10.3	Taiwan	3.1
Equinor ASA	4.2	Communication Services	10.0	Hong Kong	2.6
T-Mobile US Inc	3.9	Consumer Discretionary	7.8	Finland	2.6
Fortive Corp	3.9	Energy	6.8	Japan	2.5
Danaher Corp	3.7	Utilities	2.6	Germany	2.4
Amazon.com Inc	3.4	Materials	2.2	Ireland	1.8
		Real Estate	0.0		
Total % of top 10 holdings	48.9				
<b>Total number of stock holdings</b>	<b>36</b>				

Distributions (\$)/unit*	YTD	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	0.01	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	0.00	—
Capital gains	—	0.21	—	0.29	0.73	0.31	—	0.87	0.99	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
<b>Total distributions</b>	<b>0.00</b>	<b>0.21</b>	<b>—</b>	<b>0.29</b>	<b>0.73</b>	<b>0.31</b>	<b>—</b>	<b>0.87</b>	<b>0.99</b>	<b>0.01</b>	<b>—</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/funds](http://rbcgam.com/funds).

### Manager bios

#### Habib Subjally, RBC Global Asset Management (UK) Limited

Habib is Senior Portfolio Manager and Head of Global Equities at RBC GAM UK. Prior to becoming the head of the Global Equities Team, he held positions as Head of Global Equities, Head of Small & Mid Cap Research, and Head of North American and Global Equities Research for a number of different global asset management firms. Habib holds a BSc (Hons) from the London School of Economics, as well as the Chartered Accountant and ASIP designations.

### Disclosure

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Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication.

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2022 Morningstar Research Inc.

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