

RBC Canadian Government Bond Index Fund



Investment objective

To provide a total return consisting of income and moderate capital growth by tracking the performance of the FTSE Canada Federal Bond Index, either directly or indirectly through investment in units of other mutual funds managed by RBC GAM.

Fund details

Series	Load structure	Currency	Fund code
DZ	No load	CAD	RBF563

Inception date	June 2000
Total fund assets \$MM	135.1
Series DZ NAV \$	10.88
Series DZ MER %	0.61

Income distribution	Quarterly
Capital gains distribution	Annually
Sales status	Soft-Capped
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	Low
Fund category	Canadian Fixed Income

Benchmark

100% FTSE Canada Federal Bond Index

Notes

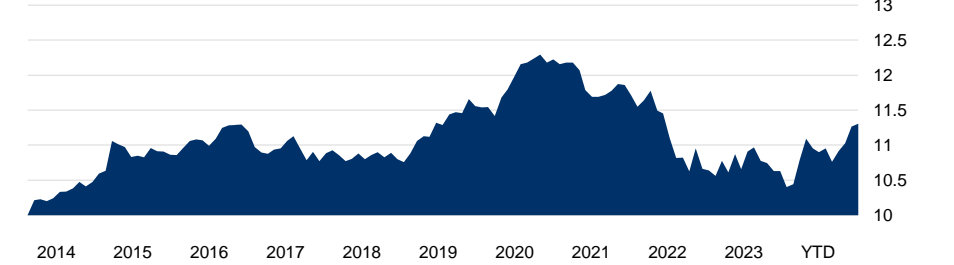
Fund's investment objective changed April 9, 2019 and June 30, 2017.

Units of this fund are not available for purchase by new investors. Existing investors who hold units of the fund can continue to make additional investments into the fund.

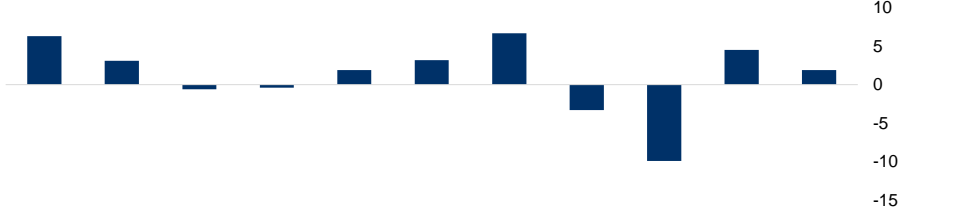
Performance analysis for Series DZ as of August 31, 2024

Growth of \$10,000

Series DZ \$11,306



Calendar returns %



2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	
6.3	3.1	-0.6	-0.4	1.9	3.2	6.7	-3.3	-9.9	4.5	1.9	Fund
3 rd	1 st	4 th	4 th	1 st	4 th	4 th	4 th	1 st	4 th	4 th	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.4	3.6	3.7	6.4	-1.6	-0.6	0.8	3.1	Fund
2 nd	4 th	4 th	4 th	3 rd	4 th	4 th	—	Quartile
534	531	526	520	483	428	275	—	# of funds in category

Portfolio analysis as of August 31, 2024

Asset mix



	% Assets
• Cash	0.9
• Fixed income	99.1
• Canadian equities	0.0
• U.S. equities	0.0
• European equities	0.0
• Asia-Pacific equities	0.0
• Emerging markets equities	0.0

Fixed income characteristics

Yield to maturity (%)	3.3
Current yield (%)	2.6
Duration (years)	6.0
Average term to maturity (years)	7.3
Average credit rating	AAA

Fixed income breakdown

	%
Government Bonds	91.7
Corporate Bonds	7.4
Other Bonds	0.0
Securitized Debt	0.0
ST Investments (Cash & Other)	0.9
Direct Mortgages	0.0

Portfolio analysis continued as of August 31, 2024

Top 10 holdings	% Assets	Credit rating	%	Fixed income geographic allocation	%
Canada Housing Trust No 1 2.650% Dec 15, 2028	9.0	Cash / Cash Equiv.	0.9	Canada	97.0
Canada Housing Trust No 1 1.900% Sep 15, 2026	7.3	AAA	99.1	United States	3.0
Canadian Government Bond 1.250% Jun 01, 2030	6.3	AA	0.0	International (ex-Emerging Markets)	0.0
Canadian Government Bond 2.000% Dec 01, 2051	6.0	A	0.0	Emerging Markets	0.0
Canadian Government Bond 4.000% May 01, 2026	5.5	BBB	0.0		
Canadian Government Bond 0.250% Mar 01, 2026	5.4	Below BBB	0.0		
Canadian Government Bond 1.500% Dec 01, 2031	4.6	Mortgages	0.0		
Canadian Government Bond 2.500% Dec 01, 2032	4.1	Other	0.0		
Canadian Government Bond 1.500% Jun 01, 2031	3.2				
Inter-American Development Bank 4.400% Jan 26, 2026	3.0				
Total % of top 10 holdings	54.4				
Total number of holdings	42				

Distributions (\$)/unit*	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Interest	—	0.18	0.17	0.16	0.17	0.19	0.21	0.20	0.21	0.21	0.22
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	0.04	—	—	—	—	0.01	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.11	0.18	0.17	0.20	0.17	0.19	0.21	0.20	0.22	0.21	0.22

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Manager bios

Joanne Lee, RBC Global Asset Management Inc.

Since joining the Fixed Income Team at RBC GAM in 2006 as an analyst, Joanne has been responsible for research on new investment strategies and opportunities using various investment instruments in developed bond markets. Joanne currently co-manages two Canadian bond mutual funds and is actively involved in the management of global fixed income portfolios and fixed income derivatives. Joanne holds a Master of Finance Degree, and is a CFA charterholder.

Disclosure

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If provided, graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2024 Morningstar Research Inc.

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