

RBC Select Choices Aggressive Growth Portfolio



Investment objective

To provide long-term capital growth by investing in equity mutual funds for higher growth potential. The portfolio invests primarily in a diversified mix of Canadian, U.S. and international equity funds.

Fund details

Series	Load structure	Currency	Fund code
F	No load	CAD	RBF5728

Inception date	July 2016
Total fund assets \$MM	233.8
Series F NAV \$	19.62
Series F MER %	1.29

Income distribution	Annually
Capital gains distribution	Annually
Sales status	Open
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	Medium
Fund category	Global Equity

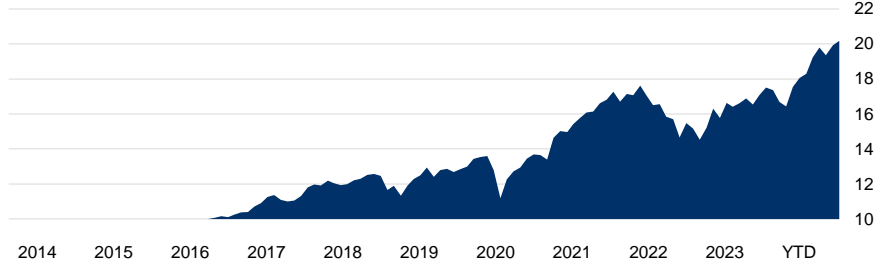
Benchmark

38%	S&P 500 Total Return Index (CAD)
29%	S&P/TSX Capped Composite Total Return Index
20%	MSCI EAFE Total Return Net Index (CAD)
11%	MSCI Emerging Markets Total Return Net Index (CAD)
2%	FTSE Canada 30 Day TBill Index

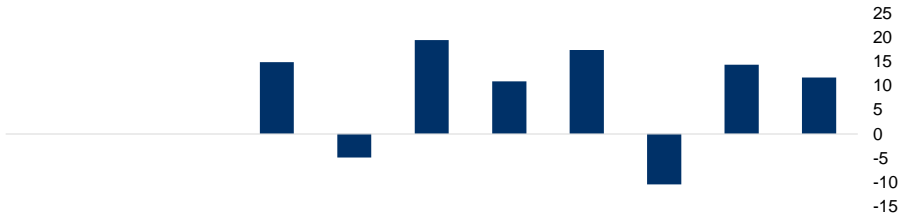
Performance analysis for Series F as of June 30, 2024

Growth of \$10,000

Series F \$20,173



Calendar returns %



2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	
—	—	—	14.9	-4.9	19.5	10.9	17.4	-10.5	14.4	11.7	Fund
—	—	—	2 nd	3 rd	2 nd	2 nd	2 nd	2 nd	3 rd	2 nd	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
1.3	1.9	11.7	18.2	6.7	9.5	—	9.8	Fund
3 rd	2 nd	2 nd	2 nd	2 nd	2 nd	—	—	Quartile
1,835	1,823	1,797	1,744	1,444	1,263	—	—	# of funds in category

Portfolio analysis as of June 30, 2024

Asset mix



	% Assets
Cash	2.1
Fixed income	0.0
Canadian equities	27.9
U.S. equities	39.3
European equities	14.7
Asia-Pacific equities	4.1
Emerging markets equities	12.0
Other	0.0

Equity style

Large	14	26	32
Mid	4	12	7
Small	1	3	1

Value Blend Growth

Equity characteristics

Weight %	Dividend yield (%)	2.1
● > 50	Price to earnings ratio (forward)	18.2
● 25-50	Price to book ratio	2.6
● 10-25	Weighted average market capitalization (\$Bn)	233,810.1
○ 0-10		

Portfolio analysis continued as of June 30, 2024

Top 25 holdings	% Assets	Equity sector allocation	%	Top equity geographic allocation	%								
Fidelity Canadian Disciplined Equity Fund - Series O	14.3	Financials	19.2	United States	40.1								
NBI International High Conviction Equity Private Portfolio - Series O	12.2	Information Technology	16.5	Canada	28.5								
Phillips, Hager & North U.S. Multi-Style All-Cap Equity Fund - Series O	11.2	Industrials	13.8	United Kingdom	5.3								
NBI U.S. Equity Fund - Series O	11.2	Consumer Discretionary	9.4	Taiwan	3.2								
RBC Canadian Equity Fund - Series O	8.1	Health Care	8.5	Japan	3.2								
RBC Emerging Markets Equity Fund - Series O	7.5	Consumer Staples	7.6	Switzerland	3.0								
TD U.S. Mid-Cap Growth Fund - Series O	7.3	Materials	6.7	France	2.6								
RBC European Equity Fund - Series O	5.2	Energy	6.0	India	2.6								
Phillips, Hager & North Canadian Growth Fund - Series O	5.1	Communication Services	4.5	China	2.2								
Vanguard S&P 500 ETF	4.7	Real Estate	1.7	South Korea	1.6								
		Utilities	1.5										
		Unclassified	4.7										
		Distributions (\$)/unit*	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fidelity US Focused Stock Fund - Series O	3.9	Interest	—	—	—	—	—	—	—	—	—	—	—
RBC Emerging Markets Small-Cap Equity Fund - Series O	1.8	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
RBC Japanese Equity Fund - Series O	1.8	Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
IA Clarington Canadian Small Cap Fund - Series I	1.8	Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
RBC Emerging Markets Dividend Fund - Series O	1.8	Capital gains	—	0.95	0.30	—	—	—	—	—	—	—	—
RBC Asia Pacific ex-Japan Equity Fund - Series O	1.2	Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total % of top 25 holdings	99.3	Total distributions	0.00	0.95	0.30	—	—	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Manager bios

Sarah Riopelle, RBC Global Asset Management Inc.

Sarah Riopelle is Managing Director & Senior Portfolio Manager, Investment Solutions at RBC GAM. Sarah began her investment career in 1996. She is a member of the RBC Investment Strategy Committee and is responsible for the firm's entire suite of RBC Portfolio Solutions. Sarah has a Bachelor of Commerce in Finance and International Management from the University of Ottawa and is a CFA charterholder.

Disclosure

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If provided, graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2024 Morningstar Research Inc.

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Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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