

# RBC O'Shaughnessy Global Equity Fund



## Investment objective

To provide a long-term total return, consisting of capital growth and current income by investing primarily in equity securities of companies throughout the world based on Strategy Indexing®, a rigorous and disciplined approach to stock selection based on characteristics associated with above-average returns over long periods of time.

## Fund details

Series	Load structure	Currency	Fund code
A	No load	CAD	RBF594

**Inception date** January 2007

**Total fund assets \$MM** 56.2

**Series A NAV \$** 13.03

**Series A MER %** 2.20

**Income distribution** Annually

**Capital gains distribution** Annually

**Sales status** Open

**Minimum investment \$** 500

**Subsequent investment \$** 25

**Risk rating** Medium

**Fund category** Global Small/Mid Cap Equity

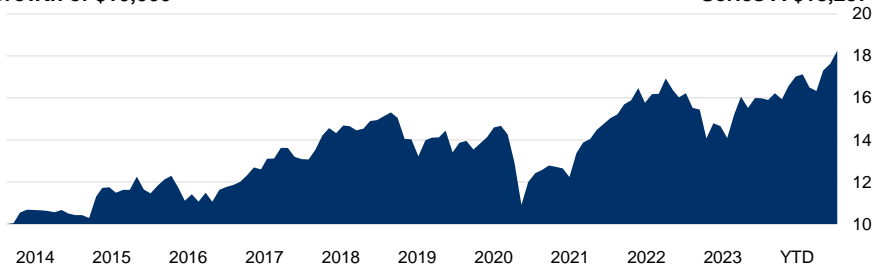
## Benchmark

100% MSCI World Total Return Net Index (CAD)

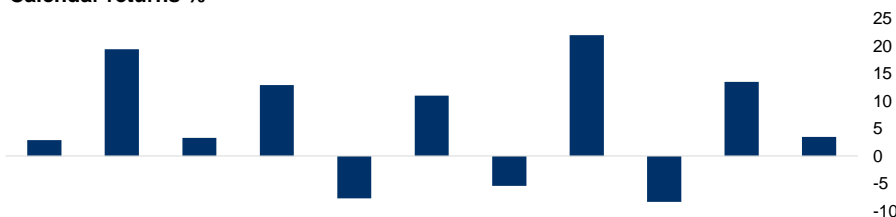
## Performance analysis for Series A as of January 31, 2024

### Growth of \$10,000

Series A \$18,257



### Calendar returns %

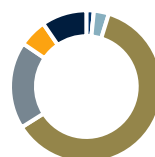


2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	
2.9	19.4	3.3	12.9	-7.7	11.0	-5.4	22.0	-8.3	13.5	3.5	Fund
4 <sup>th</sup>	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	1 <sup>st</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	1 <sup>st</sup>	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
3.5	11.8	7.3	14.1	9.1	5.5	6.2	3.3	Fund
1 <sup>st</sup>	2 <sup>nd</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	3 <sup>rd</sup>	3 <sup>rd</sup>	—	Quartile
267	267	242	231	198	155	73	—	# of funds in category

## Portfolio analysis as of January 31, 2024

### Asset mix



% Assets
Cash
Fixed income
Canadian equities
U.S. equities
European equities
Asia-Pacific equities
Emerging markets equities

### Equity style

	Value	Blend	Growth
Large	24	20	34
Mid	8	10	5
Small	0	0	0

Value Blend Growth

### Weight %

- > 50
- 25-50
- 10-25
- 0-10

### Equity characteristics

Dividend yield (%)	2.0
Price to earnings ratio (forward)	12.7
Price to book ratio	2.6
Weighted average market capitalization (\$Bn)	608.8

## Portfolio analysis continued as of January 31, 2024

Top 10 holdings	% Assets	Equity sector allocation	%	Top equity geographic allocation	%
Microsoft Corp	4.2	Information Technology	21.8	United States	62.3
Apple Inc	3.6	Financials	18.7	Japan	4.8
Alphabet Inc - Class A Shares	3.3	Consumer Discretionary	13.7	Germany	4.1
NVIDIA Corp	2.3	Industrials	13.5	France	3.4
Heidelberg Materials AG	2.1	Health Care	8.6	Canada	3.2
		Communication Services	6.8	Spain	3.2
Cisco Systems Inc	2.0	Materials	6.4	Turkey	2.4
Builders FirstSource Inc	2.0	Energy	5.8	United Kingdom	2.0
McKesson Corp	1.8	Consumer Staples	3.6	Netherlands	1.9
Parker-Hannifin Corp	1.6	Utilities	0.8	Italy	1.4
Banco Bilbao Vizcaya Argentaria SA	1.5	Real Estate	0.3		
Total % of top 10 holdings	24.4				
Total number of stock holdings	361				

Distributions (\$)/unit*	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Interest	—	0.00	0.00	0.00	0.00	0.00	0.00	0.00	—	—	—
Canadian dividends	—	0.01	0.02	0.01	0.01	0.01	0.01	0.00	0.01	0.01	0.01
Foreign dividends	—	0.13	0.12	0.09	0.12	0.10	0.06	0.05	0.08	0.16	0.05
Foreign taxes paid	—	-0.02	-0.02	-0.02	-0.02	-0.02	-0.03	-0.01	-0.02	-0.04	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.00	0.13	0.12	0.09	0.12	0.09	0.05	0.05	0.07	0.14	0.06

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/funds](http://rbcgam.com/funds).

## Manager bios

## O'Shaughnessy Asset Management, LLC

O'Shaughnessy Asset Management, LLC is a quantitative asset management firm based in Stamford, CT, managing money for clients since 1996. Clients include institutional investors, individual investors, and high-net-worth clients of financial advisors. Our investment model, is the result of many years of research and refinement. We use a common framework striving to build portfolios with significant factor advantages. We tailor this general model for different style, geographic, and size segments of the market to meet specific client needs.

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Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box<sup>TM</sup> is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2024 Morningstar Research Inc.

The information reported in Portfolio Analysis is subject to change and is based on data available to RBC GAM as of the date of this report. Portfolio characteristics are gross of fees. Equity and fixed income characteristics for balanced funds/portfolio solutions are reported based on the respective equity or fixed income portion of the portfolio.

Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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