



### Investment objective

To provide long-term capital growth by investing in equity securities of a diversified mix of companies operating in various countries around the world across a range of sectors.

### Fund details

Series	Load structure	Currency	Fund code
F	No load	CAD	RBF627
FT5	No load	CAD	RBF534
FT8	No load	CAD	RBF1534

<b>Inception date</b>	August 2001
<b>Total fund assets \$MM</b>	5,418.6
<b>Series F NAV \$</b>	26.87
<b>Series F MER %</b>	0.99

<b>Income distribution</b>	Annually
<b>Capital gains distribution</b>	Annually
<b>Sales status</b>	Soft-Capped
<b>Minimum investment \$</b>	500
<b>Subsequent investment \$</b>	25
<b>Risk rating</b>	Medium
<b>Fund category</b>	Global Dividend & Income Equity

### Benchmark

100% MSCI World Total Return Net Index (C\$)

### Notes

Fund's portfolio advisor changed effective July 8, 2016.

Units of this fund are not available for purchase by new investors. Existing investors who hold units of the fund can continue to make additional investments into the fund.

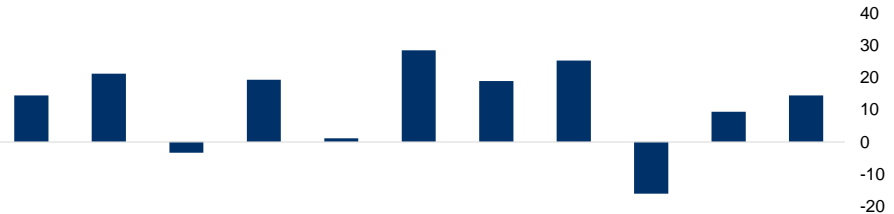
### Performance analysis for Series F as of June 30, 2024

Growth of \$10,000

Series F \$32,596



### Calendar returns %



2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	
14.5	21.3	-3.4	19.4	1.1	28.5	19.0	25.4	-16.1	9.4	14.5	Fund
1 <sup>st</sup>	1 <sup>st</sup>	4 <sup>th</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	1 <sup>st</sup>	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
2.4	3.5	14.5	21.1	6.1	11.6	11.8	7.3	Fund
1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	4 <sup>th</sup>	1 <sup>st</sup>	1 <sup>st</sup>	—	Quartile
212	212	212	208	179	166	98	—	# of funds in category

### Portfolio analysis as of June 30, 2024

#### Asset mix



	% Assets
Cash	0.7
Fixed income	0.0
Canadian equities	0.0
U.S. equities	61.6
European equities	25.3
Asia-Pacific equities	6.1
Emerging markets equities	6.3

#### Equity style

	Value	Blend	Growth
Large	17	33	41
Mid	3	6	0
Small	0	0	0

#### Weight %

- > 50
- 25-50
- 10-25
- 0-10

Value Blend Growth

#### Equity characteristics

Dividend yield (%)	1.9
Price to earnings ratio (forward)	18.1
Price to book ratio	4.1
Weighted average market capitalization (\$Bn)	920.9

## Portfolio analysis continued as of June 30, 2024

Top 25 holdings	% Assets	Equity sector allocation	%	Top equity geographic allocation	%
Microsoft Corp	7.3	Information Technology	28.7	United States	62.0
NVIDIA Corp	7.1	Financials	17.2	United Kingdom	11.3
Taiwan Semiconductor Manufacturing Co Ltd - ADR	5.2	Health Care	11.6	Taiwan	5.2
UnitedHealth Group Inc	4.3	Industrials	11.1	Denmark	3.4
Visa Inc - Class A Shares	3.8	Consumer Discretionary	8.9	Switzerland	2.7
Broadcom Inc	3.7	Consumer Staples	8.3	Hong Kong	2.4
Novo Nordisk A/S - Class B Shares	3.4	Materials	5.4	Germany	2.3
JPMorgan Chase & Co	3.1	Energy	4.3	France	2.3
Procter & Gamble Co	2.9	Real Estate	2.0	Singapore	2.2
Home Depot Inc	2.8	Utilities	1.3	Belgium	2.0
ABB Ltd	2.7	Communication Services	1.2		
InterContinental Hotels Group PLC	2.6				
Blackstone Inc	2.5				
AIA Group Ltd	2.4				
TJX Cos Inc	2.3				
Linde PLC	2.3				
DBS Group Holdings Ltd	2.2				
Intuit Inc	2.1				
Unilever PLC	2.1				
CRH PLC	2.1				
Legal & General Group PLC	2.0				
Anheuser-Busch InBev SA/NV	2.0				
Micron Technology Inc	2.0				
Prologis Inc	1.9				
Valero Energy Corp	1.9				
<b>Total % of top 25 holdings</b>	<b>76.5</b>				
<b>Total number of stock holdings</b>	<b>45</b>				

Distributions (\$)/unit*	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Interest	—	0.00	0.00	0.00	0.00	0.00	0.00	—	—	—	—
Canadian dividends	—	—	0.00	—	—	—	0.00	0.01	0.00	—	—
Foreign dividends	—	0.35	0.30	0.11	0.20	0.24	0.18	0.23	0.20	0.26	0.23
Foreign taxes paid	—	-0.05	-0.05	-0.02	-0.03	-0.03	-0.02	-0.02	-0.03	-0.04	—
Capital gains	—	1.08	1.43	0.17	—	—	0.43	0.09	0.11	1.40	1.26
Return of capital	—	—	—	—	—	—	—	—	—	—	—
<b>Total distributions</b>	<b>0.00</b>	<b>1.39</b>	<b>1.69</b>	<b>0.27</b>	<b>0.18</b>	<b>0.21</b>	<b>0.60</b>	<b>0.31</b>	<b>0.29</b>	<b>1.62</b>	<b>1.49</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/funds](http://rbcgam.com/funds).

### Manager bios

#### Habib Subjally, RBC Global Asset Management (UK) Limited

Habib is Senior Portfolio Manager and Head of Global Equities at RBC GAM UK. Prior to becoming the head of the Global Equities Team, he held positions as Head of Global Equities, Head of Small & Mid Cap Research, and Head of North American and Global Equities Research for a number of different global asset management firms. Habib holds a BSc (Hons) from the London School of Economics, as well as the Chartered Accountant and ASIP designations.

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If provided, graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2024 Morningstar Research Inc.

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