

RBC Canadian Money Market Fund



Investment objective

To provide current income and liquidity consistent with short-term money market rates and to preserve the value of your investment. The fund invests primarily in high-quality, short-term (one year or less) debt securities, including treasury bills and promissory notes issued or guaranteed by Canadian governments or their agencies, bankers acceptances, asset-backed commercial paper and commercial paper issued by Canadian chartered banks, loan companies, trust companies and corporations.

Fund details

Series	Load structure	Currency	Fund code
F	No load	CAD	RBF636

Inception date	July 2002
Total fund assets \$MM	5,028.2
Series F current yield %	4.08
Series F MER %	0.24

Income distribution	Monthly
Capital gains distribution	N/A
Sales status	Open
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	Low
Fund category	Canadian Money Market

Benchmark

100% FTSE Canada 91 Day T-Bill Index

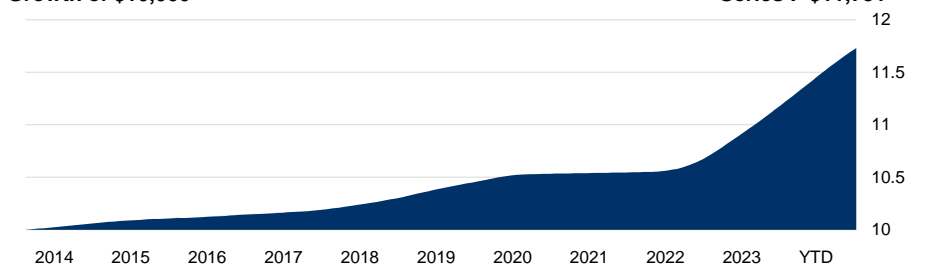
Notes

The current yield is an annualized yield based on the seven day period ended as of the date of the Performance Analysis.

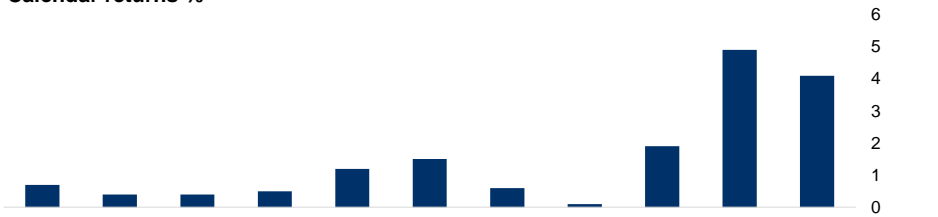
Performance analysis for Series F as of October 31, 2024

Growth of \$10,000

Series F \$11,731



Calendar returns %



2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	
0.68	0.42	0.37	0.53	1.20	1.45	0.58	0.12	1.87	4.89	4.08	Fund
2 nd	2 nd	2 nd	2 nd	2 nd	2 nd	2 nd	1 st	1 st	1 st	1 st	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %	
0.36	1.12	2.36	4.96	3.61	2.34	1.55	1.68	Fund	
1 st	1 st	1 st	1 st	1 st	1 st	1 st	—	Quartile	
229	228	219	216	181	168	137	—	# of funds in category	

Portfolio analysis as of October 31, 2024

Asset mix



	% Assets
● Cash	100.0
● Fixed income	0.0
● Canadian equities	0.0
● U.S. equities	0.0
● European equities	0.0
● Asia-Pacific equities	0.0
● Emerging markets equities	0.0

Cash breakdown	%	Term to maturity	%
Treasury Bills	1.0	0-30 days	28.6
Provincial Bills	9.7	31-60 days	12.3
Bankers Acceptance	19.7	61-90 days	20.6
Commercial Paper	69.5	90+ days	38.5
Bank Deposits	0.1	Average term to maturity (days)	79.0

Credit quality	%
R1 High	76.6
R1 Medium	13.2
R1 Low	10.3
Avg. Rating	R1H

Portfolio analysis continued as of October 31, 2024

Top 10 holdings	% Assets	Distributions (\$)/unit*	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Banner Trust Jan 02, 2025	1.8	Interest	—	0.48	0.18	0.01	0.06	0.14	0.12	0.05	0.04	0.04	0.07
King Street Funding Trust Nov 25, 2024	1.7	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Fusion Trust Dec 17, 2024	1.5	Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Bank of Nova Scotia 4.293% Mar 24, 2025	1.4	Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Canadian Imperial Bank of Commerce 4.270% Mar 27, 2025	1.3	Capital gains	—	—	—	—	—	—	—	—	—	—	—
STABLE Trust Dec 19, 2024	1.3	Return of capital	—	—	—	—	—	—	—	—	—	—	—
National Bank of Canada 3.999% Jan 24, 2025	1.2	Total distributions	0.40	0.48	0.18	0.01	0.06	0.14	0.12	0.05	0.04	0.04	0.07
Inter Pipeline Corridor Inc Nov 25, 2024	1.2	*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds .											
Safe Trust Nov 12, 2024	1.1												
Inter Pipeline Corridor Inc Nov 18, 2024	1.1												
Total % of top 10 holdings	13.6												
Total number of holdings	326												

Manager bios**John Luke Stedman, RBC Global Asset Management Inc.**

John Luke manages the firms' money market funds and is responsible for overseeing the cash investment process across the firms' suite of funds. He joined the fixed income team as a trader in 2010 and built expertise in both cash management and foreign exchange. In that role, he maintained currency hedging programs across a variety of mandates and built new tools to accommodate greater scale on the foreign exchange desk. He also gradually took on more responsibility in the firm's day-to-day money market operations. John Luke earned his MBA from University of Phoenix and Bachelor of Commerce degree from Dalhousie University. He also holds the Chartered Financial Analyst designation, having earned his charter in 2015.

Disclosure

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The rates of return for periods of less than one year are simple rates of return. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For funds other than money market funds, unit values change frequently. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. Past performance may not be repeated.

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If provided, graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box™ is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2024 Morningstar Research Inc.

The information reported in Portfolio Analysis is subject to change and is based on data available to RBC GAM Inc. as of the date of this report. Portfolio characteristics are gross of fees. Equity and fixed income characteristics for balanced funds/portfolio solutions are reported based on the respective equity or fixed income portion of the portfolio.

Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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