

# RBC International Dividend Growth Fund



### Investment objective

To provide long-term capital growth. The fund invests primarily in a portfolio of equity securities of major companies domiciled in the developed countries outside of North America.

### Fund details

Series	Load structure	Currency	Fund code
F	No load	CAD	RBF647
FT5	No load	CAD	RBF535

<b>Inception date</b>	November 2006
<b>Total fund assets \$MM</b>	188.5
<b>Series F NAV \$</b>	13.76
<b>Series F MER %</b>	0.99

<b>Income distribution</b>	Quarterly
<b>Capital gains distribution</b>	Annually
<b>Sales status</b>	Open
<b>Minimum investment \$</b>	500
<b>Subsequent investment \$</b>	25
<b>Risk rating</b>	Medium
<b>Fund category</b>	International Equity

### Benchmark

100% MSCI EAFE Total Return Net Index (C\$)

### Notes

Fund's portfolio advisor changed effective July 8, 2016.

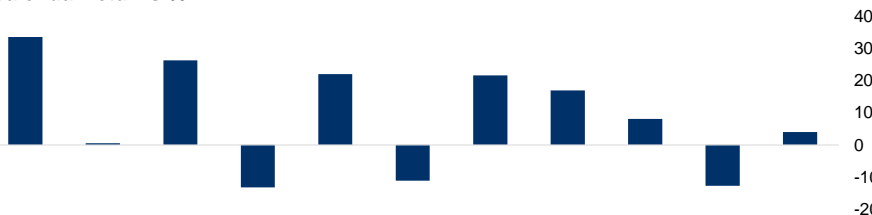
### Performance analysis for Series F as of February 28, 2023

Growth of \$10,000

Series F \$22,323



### Calendar returns %



2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD	
33.6	0.5	26.3	-13.2	22.1	-11.1	21.7	17.0	8.1	-12.7	4.0	Fund
1 <sup>st</sup>	3 <sup>rd</sup>	1 <sup>st</sup>	4 <sup>th</sup>	1 <sup>st</sup>	3 <sup>rd</sup>	1 <sup>st</sup>	1 <sup>st</sup>	3 <sup>rd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
-1.5	3.1	15.7	3.0	6.4	4.1	7.7	3.9	Fund
4 <sup>th</sup>	3 <sup>rd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	2 <sup>nd</sup>	1 <sup>st</sup>	—	Quartile
688	686	673	667	601	490	235	—	# of funds in category

### Portfolio analysis as of February 28, 2023

#### Asset mix



	% Assets
Cash	0.6
Fixed income	0.0
Canadian equities	0.0
U.S. equities	0.1
European equities	62.5
Asia-Pacific equities	33.7
Emerging markets equities	3.2

#### Equity style

	Value	Blend	Growth
Large	15	41	35
Mid	6	2	1
Small	0	0	0

#### Weight %

- > 50
- 25-50
- 10-25
- 0-10

Value Blend Growth

#### Equity characteristics

Dividend yield (%)	2.5
Price to earnings ratio (forward)	14.8
Price to book ratio	2.2
Weighted average market capitalization (\$Bn)	140.8

Portfolio analysis continued as of February 28, 2023

Top 10 holdings	% Assets	Equity sector allocation	%	Top equity geographic allocation	%
Mitsubishi UFJ Financial Group Inc	4.9	Financials	27.7	Japan	22.4
Tokio Marine Holdings Inc	4.3	Health Care	18.4	United Kingdom	20.1
LVMH Moet Hennessy Louis Vuitton SE	3.7	Industrials	15.0	France	9.8
Novo Nordisk A/S - Class B Shares	3.6	Consumer Staples	12.0	Netherlands	9.4
Daiichi Sankyo Co Ltd	3.3	Information Technology	7.3	Australia	7.5
CSL Ltd	3.0	Materials	7.0	Switzerland	6.3
ING Groep NV	3.0	Consumer Discretionary	5.8	Denmark	4.3
AIA Group Ltd	2.9	Energy	4.3	Hong Kong	4.0
EssilorLuxottica SA	2.6	Communication Services	2.5	Ireland	3.7
Diageo PLC	2.5	Real Estate	0.0	Sweden	3.2
		Utilities	0.0		
Total % of top 10 holdings	33.9				
<b>Total number of stock holdings</b>	<b>60</b>				

Distributions (\$)/unit*	YTD	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Interest	—	0.00	—	0.05	0.00	0.00	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	0.56	—	0.07	0.18	0.17	0.08	0.15	0.22	0.31	0.18
Foreign taxes paid	—	-0.03	—	-0.02	-0.03	-0.04	-0.02	-0.03	-0.04	—	-0.03
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
<b>Total distributions</b>	<b>0.00</b>	<b>0.53</b>	<b>—</b>	<b>0.11</b>	<b>0.15</b>	<b>0.13</b>	<b>0.06</b>	<b>0.12</b>	<b>0.18</b>	<b>0.31</b>	<b>0.16</b>

\*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit [rbcgam.com/funds](http://rbcgam.com/funds).

### Manager bios

#### Mayur Nallamala, RBC Global Asset Management (Asia) Limited

Mayur is a Senior Portfolio Manager and Head of Asian Equities at RBC GAM Asia. He has been in the investment industry since 1998. Prior to joining the firm, Mayur managed Asia ex-Japan mandates for sovereign wealth, institutional and retail clients around the world. Mayur is a graduate of the London School of Economics with a Bachelor of Science in Economics and Economic History.

#### David Lambert, RBC Global Asset Management (UK) Limited

David is a Senior Portfolio Manager with the European Equity Team at RBC GAM UK. David began his career with the firm in 1999 as a Quantitative Analyst and became a portfolio manager in 2003. He graduated from Loughborough University with a First Class BSc (Hons) degree in Mathematics and is an Associate of the UK Society of Investment Professionals (CFA UK).

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MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

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