

# RBC Premium Money Market Fund



### Investment objective

To provide current income and liquidity consistent with short-term money market rates and to preserve the value of your investment. The fund invests primarily in high quality, short-term (one year or less) debt securities, including treasury bills and promissory notes issued or guaranteed by Canadian governments or their agencies, bankers acceptances, asset-backed commercial paper and commercial paper issued by Canadian chartered banks, loan companies, trust companies and corporations.

### Fund details

Series	Load structure	Currency	Fund code
F	No load	CAD	RBF650

**Inception date** March 2007

**Total fund assets \$MM** 1,303.4

**Series F current yield %** 4.92

**Series F MER %** 0.24

**Income distribution** Monthly

**Capital gains distribution** N/A

**Sales status** Open

**Minimum investment \$** 100,000

**Subsequent investment \$** 100

**Risk rating** Low

**Fund category** Canadian Money Market

### Benchmark

50% FTSE Canada 30 Day TBill Index

50% FTSE Canada 60 Day T-Bill Index

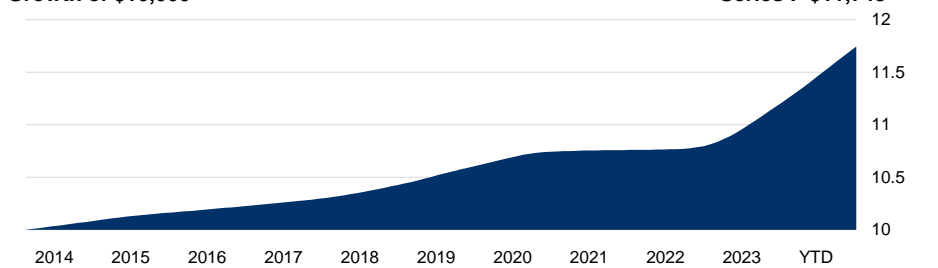
### Notes

The current yield is an annualized yield based on the seven day period ended as of the date of the Performance Analysis.

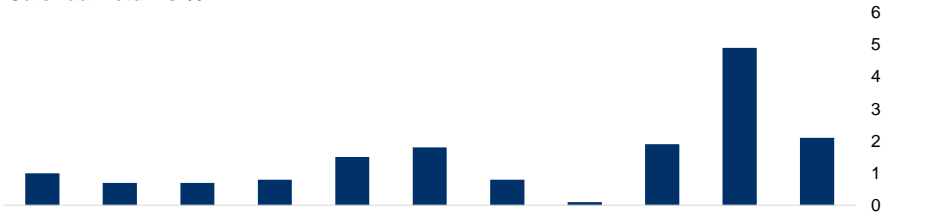
### Performance analysis for Series F as of May 31, 2024

**Growth of \$10,000**

**Series F \$11,743**



### Calendar returns %



2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	
1.01	0.74	0.67	0.84	1.52	1.76	0.77	0.10	1.86	4.89	2.11	Fund
1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	2 <sup>nd</sup>	1 <sup>st</sup>	1 <sup>st</sup>	2 <sup>nd</sup>	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %	
0.42	1.26	2.55	5.09	2.96	2.13	1.58	1.62	Fund	
1 <sup>st</sup>	2 <sup>nd</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>	—	Quartile	
218	218	216	209	182	162	135	—	# of funds in category	

### Portfolio analysis as of May 31, 2024

#### Asset mix



	% Assets
● Cash	100.0
● Fixed income	0.0
● Canadian equities	0.0
● U.S. equities	0.0
● European equities	0.0
● Asia-Pacific equities	0.0
● Emerging markets equities	0.0

Cash breakdown	%	Term to maturity	%
Treasury Bills	0.6	0-30 days	25.5
Provincial Bills	6.0	31-60 days	17.7
Bankers Acceptance	25.4	61-90 days	15.1
Commercial Paper	68.0	90+ days	41.6
Bank Deposits	0.0	Average term to maturity (days)	78.0

Credit quality	%
R1 High	79.0
R1 Medium	10.3
R1 Low	10.7
Avg. Rating	R1H

## Portfolio analysis continued as of May 31, 2024

Top 10 holdings	% Assets	Distributions (\$)/unit*	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
King Street Funding Trust Jul 25, 2024	2.9	Interest	—	0.48	0.18	0.01	0.08	0.17	0.15	0.08	0.07	0.08	0.10
SOUND Trust Jun 11, 2024	2.8	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
SURE Trust Jun 03, 2024	2.3	Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Fusion Trust Jun 17, 2024	2.1	Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Zeus Receivables Trust Sep 04, 2024	1.9	Capital gains	—	—	—	—	—	—	—	—	—	—	—
Bank of Nova Scotia 5.325% Mar 24, 2025	1.6	Return of capital	—	—	—	—	—	—	—	—	—	—	—
Safe Trust Nov 19, 2024	1.6	<b>Total distributions</b>	<b>0.21</b>	<b>0.48</b>	<b>0.18</b>	<b>0.01</b>	<b>0.08</b>	<b>0.17</b>	<b>0.15</b>	<b>0.08</b>	<b>0.07</b>	<b>0.08</b>	<b>0.10</b>
Canadian Imperial Bank of Commerce 5.325% Mar 27, 2025	1.5	*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit <a href="http://rbcgam.com/funds">rbcgam.com/funds</a> .											
SURE Trust Sep 20, 2024	1.4												
Banner Trust Sep 27, 2024	1.4												
<b>Total % of top 10 holdings</b>	<b>19.6</b>												
<b>Total number of holdings</b>	<b>232</b>												

**Manager bios****John Luke Stedman, RBC Global Asset Management Inc.**

John Luke manages the firms' money market funds and is responsible for overseeing the cash investment process across the firms' suite of funds. He joined the fixed income team as a trader in 2010 and built expertise in both cash management and foreign exchange. In that role, he maintained currency hedging programs across a variety of mandates and built new tools to accommodate greater scale on the foreign exchange desk. He also gradually took on more responsibility in the firm's day-to-day money market operations. John Luke earned his MBA from University of Phoenix and Bachelor of Commerce degree from Dalhousie University. He also holds the Chartered Financial Analyst designation, having earned his charter in 2015.

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If provided, graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style Box<sup>TM</sup> is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2024 Morningstar Research Inc.

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Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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