

RBC Select Aggressive Growth Portfolio



Investment objective

To provide long-term capital growth by investing primarily in funds managed by RBC GAM, emphasizing equity mutual funds for higher growth potential. The portfolio invests in a diversified mix of Canadian, U.S. and international funds.

Fund details

Series	Load structure	Currency	Fund code
F	No load	CAD	RBF660
FT5	No load	CAD	RBF5661

Inception date	January 2008
Total fund assets \$MM	4,972.2
Series F NAV \$	19.53
Series F MER %	1.08

Income distribution	Annually
Capital gains distribution	Annually
Sales status	Open
Minimum investment \$	500
Subsequent investment \$	25
Risk rating	Medium
Fund category	Global Equity

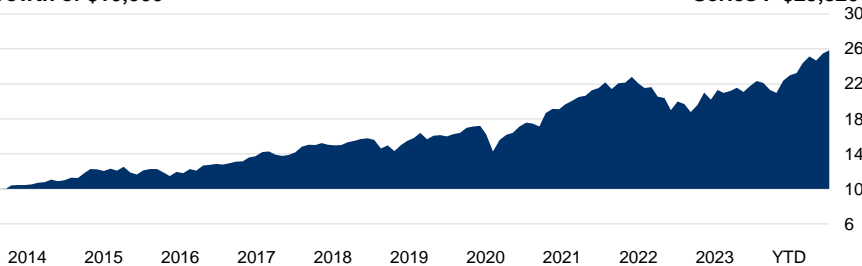
Benchmark

38.0%	S&P 500 Total Return Index (CAD)
29.0%	S&P/TSX Capped Composite Total Return Index
11.0%	MSCI Emerging Markets Total Return Net Index (CAD)
10.0%	MSCI Europe Total Return Net Index (CAD)
5.40%	MSCI Japan Total Return Net Index (CAD)
4.60%	MSCI AC Asia Pacific ex Japan Total Return Net Index (CAD)
2.0%	FTSE Canada 30 Day TBill Index

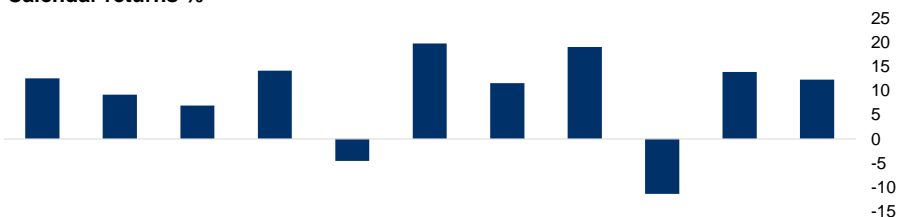
Performance analysis for Series F as of June 30, 2024

Growth of \$10,000

Series F \$25,820



Calendar returns %



2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	
12.6	9.2	6.9	14.2	-4.6	19.8	11.6	19.1	-11.4	13.9	12.3	Fund
2 nd	3 rd	1 st	2 nd	2 nd	2 nd	2 nd	2 nd	2 nd	3 rd	2 nd	Quartile

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
1.4	2.7	12.3	18.8	6.7	9.9	9.2	7.6	Fund
3 rd	2 nd	2 nd	2 nd	2 nd	2 nd	2 nd	—	Quartile
1,835	1,823	1,797	1,744	1,444	1,263	616	—	# of funds in category

Portfolio analysis as of June 30, 2024

Asset mix



	% Assets
Cash	2.7
Fixed income	0.0
Canadian equities	28.2
U.S. equities	38.1
European equities	10.8
Asia-Pacific equities	6.6
Emerging markets equities	13.5

Equity style

Large	21	27	30
Mid	5	9	6
Small	1	1	1

Value Blend Growth

Equity characteristics

Weight %	Dividend yield (%)	2.2
● > 50	Price to earnings ratio (forward)	16.1
● 25-50	Price to book ratio	2.6
● 10-25	Weighted average market capitalization (\$Bn)	571.1
○ 0-10		

Portfolio analysis continued as of June 30, 2024

Top 25 holdings	% Assets	Equity sector allocation	%	Top equity geographic allocation	%
Phillips, Hager & North U.S. Multi-Style All-Cap Equity Fund - Series O	10.7	Financials	21.3	United States	39.1
RBC QUBE U.S. Equity Fund - Series O	8.2	Information Technology	20.5	Canada	29.0
RBC Private Canadian Equity Pool - Series O	7.2	Industrials	12.3	Japan	5.1
RBC European Equity Fund - Series O	5.5	Consumer Discretionary	9.1	United Kingdom	3.8
RBC QUBE Canadian Equity Fund - Series O	5.2	Energy	7.3	Taiwan	3.2
Phillips, Hager & North Canadian Growth Fund - Series O	5.2	Health Care	6.8	China	3.2
RBC Japanese Equity Fund - Series O	4.9	Consumer Staples	6.7	India	2.9
RBC Global Dividend Growth Fund - Series O	4.7	Communication Services	5.7	South Korea	2.0
RBC Canadian Dividend Fund - Series O	4.5	Materials	5.6	France	1.6
RBC Private U.S. Large-Cap Core Equity Pool - Series O	4.3	Utilities	2.5	Denmark	1.1
RBC U.S. Dividend Fund - Series O	4.3	Real Estate	2.3		
RBC Emerging Markets Equity Focus Fund - Series O	4.2	Unclassified	-0.1		
Phillips, Hager & North Canadian Equity Underlying Fund II - Series O	3.9				
RBC Asia Pacific ex-Japan Equity Fund - Series O	3.6				
RBC Emerging Markets Equity Fund - Series O	3.3				
Phillips, Hager & North Canadian Equity Underlying Fund - Series O	2.9				
RBC European Mid-Cap Equity Fund - Series O	2.6				
RBC Global Equity Focus Fund - Series O	2.5				
RBC U.S. Equity Fund - Series O	2.3				
RBC Global Equity Leaders Fund - Series O	2.3				
RBC Emerging Markets Dividend Fund - Series O	1.8				
RBC Emerging Markets Small-Cap Equity Fund - Series O	1.7				
RBC U.S. Mid-Cap Growth Equity Fund - Series O	1.4				
RBC U.S. Mid-Cap Value Equity Fund - Series O	1.3				
RBC China Equity Fund - Series O	0.5				
Total % of top 25 holdings	98.9				

Distributions (\$)/unit*	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Interest	—	0.01	0.02	—	0.03	0.00	0.00	—	0.02	0.02	—
Canadian dividends	—	0.10	—	—	—	—	—	0.06	0.14	0.14	—
Foreign dividends	—	0.20	0.26	—	0.23	0.26	0.21	0.11	—	—	—
Foreign taxes paid	—	-0.08	-0.06	—	-0.06	-0.07	-0.08	-0.02	—	—	—
Capital gains	—	0.32	0.19	0.53	0.04	—	0.39	0.11	0.03	0.74	1.25
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.00	0.55	0.40	0.53	0.25	0.20	0.52	0.27	0.19	0.90	1.25

*Income type characterization and foreign taxes paid for the previous year, are reported at or around January month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/funds.

Manager bios

Sarah Riopelle, RBC Global Asset Management Inc.

Sarah Riopelle is Managing Director & Senior Portfolio Manager, Investment Solutions at RBC GAM. Sarah began her investment career in 1996. She is a member of the RBC Investment Strategy Committee and is responsible for the firm's entire suite of RBC Portfolio Solutions. Sarah has a Bachelor of Commerce in Finance and International Management from the University of Ottawa and is a CFA charterholder.

Disclosure

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If provided, graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees.

MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

Quartile rankings and equity style box information are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in the applicable Fund category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). The Morningstar Equity Style BoxTM is a nine-square grid that illustrates the investment style of a security. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2024 Morningstar Research Inc.

The information reported in Portfolio Analysis is subject to change and is based on data available to RBC GAM Inc. as of the date of this report. Portfolio characteristics are gross of fees. Equity and fixed income characteristics for balanced funds/portfolio solutions are reported based on the respective equity or fixed income portion of the portfolio.

Series H and Series I units are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

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