



RBC Canadian Bond Index Fund

Investment Objective

To provide a total return consisting of income and moderate capital growth by tracking the performance of its benchmark through investment in units of the RBC Canadian Bond Index ETF.

Fund Details

Series	Load Structure	Currency	Fund Code
A	No Load	CAD	RBF700

Inception Date	October 1999
Total Fund Assets \$Mil	35.5
Series A NAV \$	11.48
Series A MER %	0.92
Benchmark	FTSE TMX Canada Universe + Maple Bond Index

Income Distribution	Quarterly
Capital Gains Distribution	Annually

Sales Status	Open
Min. Investment \$	500
Subsequent Investment \$	25

Fund Category	Canadian Fixed Income
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Management Company	RBC Global Asset Management Inc.
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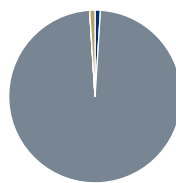
Web Site	www.rbcgam.com
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Notes

Fund's investment objective and name changed effective June 30, 2017.

Portfolio Analysis as of January 31, 2018

Asset Mix



	% Assets
Cash	1.0
Fixed Income	98.0
Canadian Equity	0.0
US Equity	0.0
International Equity	0.0
Other	1.0

Top 10 Holdings

	% Assets
Canada Hsg Tr No 1 3.35% 15-12-2020	3.5
Canada Hsg Tr No 1 1.25% 15-06-2021	2.5
Canada Govt 3.5% 01-12-2045	2.4
Quebec Prov Cda 9.5% 30-03-2023	2.3
Canada Govt 1.5% 01-06-2026	2.2
Canada Govt 0.5% 01-02-2019	2.1
Ontario Prov Cda 2.6% 02-06-2025	2.0
Canada Hsg Tr No 1 2.35% 15-09-2023	1.8
Canada Govt 1.5% 01-06-2023	1.4
Tchc Issuer Tr 4.877% 11-05-2037	1.4
Total % of Top 10 Holdings	21.7
Total Number of Stock Holdings	0
Total Number of Bond Holdings	298
Total Number of Other Holdings	2
Total Number of Holdings	300

Fixed Income Breakdown

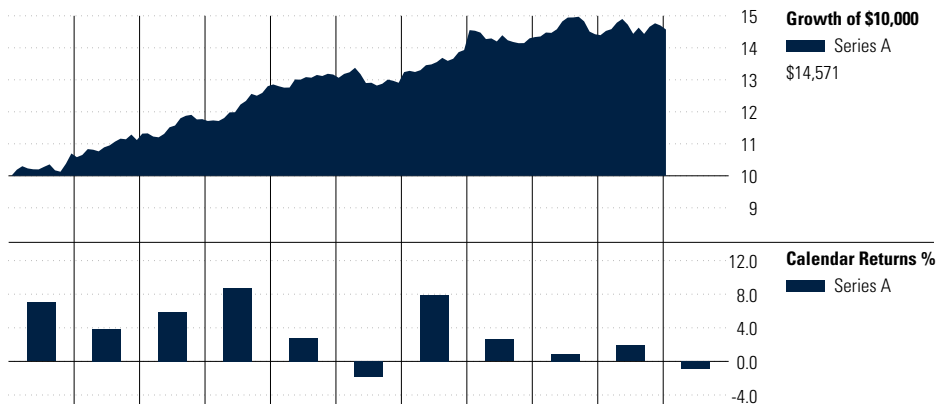
	% Fixed Income
Government Bonds	69.3
Corporate Bonds	30.1
Other Bonds	0.0
Mortgage Backed Securities	0.0
ST Investments (Cash & Other)	0.7
Asset Backed Securities	0.0

Bond Rating	%	Term to Maturity	%
Cash / Cash Equiv.	0.7	Under 1 year	0.0
AAA	0.0	1 - 5 Yrs	0.0
AA	99.3	5 - 10 Yrs	0.0
A	0.0	Over 10 Yrs	100.0
BBB	0.0		
Below BBB	0.0	Avg. Term to maturity (Yrs)	10.0
Mortgages	0.0	Duration (Yrs)	7.4
NR/NA	0.0	Yield to Maturity	2.6

Geographic Allocations

	% Assets
Canada	100.0
United States	0.0
International (ex-Emerging Markets)	0.0
Emerging Markets	0.0

Performance Analysis as of January 31, 2018



Year	Calendar Returns %	Fund Quartile
2008	7.0 1 st	
2009	3.9 4 th	
2010	5.9 3 rd	
2011	8.7 1 st	
2012	2.8 3 rd	
2013	-1.9 3 rd	
2014	7.9 2 nd	
2015	2.6 2 nd	
2016	0.9 4 th	
2017	1.9 2 nd	
YTD	-0.9 4 th	

Period	Trailing Return %	No. of Funds in Category
1 Mth	-0.9 4 th	615
3 Mth	-0.6 3 rd	609
6 Mth	0.9 2 nd	603
1 Yr	1.2 3 rd	592
3 Yr	0.0 3 rd	468
5 Yr	2.2 2 nd	374
10 Yr	3.8 2 nd	151
Since Incep.	4.7	—



RBC Canadian Bond Index Fund

Management Overview

Manager Bios

State Street Global Advisors (Montreal)

SSgA's focus has been on providing highly disciplined risk controlled investment strategies to the global marketplace. SSgA has offices in 28 location around the world, with on-site portfolio management services in Boston, London, Montreal, Munich, Paris, Hong Kong, Sydney and Tokyo.

Performance Analysis Cont'd as of January 31, 2018

Distributions (\$)/Unit	YTD*	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Total Distributions	—	0.48	0.34	0.30	0.33	0.35	0.34	0.38	0.41	0.42	0.44
Interest	—	0.32	0.30	0.30	0.33	0.35	0.34	0.38	0.41	0.42	0.44
Dividends	—	—	—	—	—	—	—	—	—	—	—
Capital Gains	—	0.16	0.04	—	—	—	—	—	—	—	—
Return Of Capital	—	—	—	—	—	—	—	—	—	—	—

Best/Worst Periods %	Ended	1 Yr	Ended	3 Yr	Ended	5 Yr	Ended	10 Yr
Best	10-2001	11.7	5-2003	8.3	1-2005	7.5	1-2010	6.1
Worst	9-2017	-3.6	1-2018	0.0	9-2017	1.9	1-2018	3.8
Average		4.9		4.9		4.9		4.9
No. of Periods		207		183		159		99
Pct. Positive		92.3		100.0		100.0		100.0

* Distributions are characterized into income type at year-end.

Quarterly Commentary as at December 31, 2017

Canadian government bonds recorded negligible returns in 2017, with gains on longer-term fixed income offset by losses on shorter-term securities. The low global interest-rate environment created demand for longer-maturity government bonds as investors searched for higher-yielding investments. Meanwhile, the yield on the two-year government security doubled in 2017 after the Bank of Canada raised interest rates twice, the first increases in seven years, amid stronger-than-expected growth earlier in the year. However, yields soon retreated as the central bank became more cautious about high consumer debt, uncertainty surrounding the

survival of NAFTA and concern about an overheated housing market.

Effective September 21, 2017, the Fund was invested primarily in units of RBC Canadian Bond Index ETF.

As of December 31, 2017, about 32% of the Fund's assets were invested in corporate bonds, about 35% in provincial bonds, and about 33% in federal-government bonds or bonds guaranteed by the federal government.



RBC Canadian Bond Index Fund

Disclosure

RBC Funds, BlueBay Funds, PH&N Funds and RBC Corporate Class Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the half-year period, January 1 to June 30, 2017, expressed on an annualized basis.

MER (%) for RBC Corporate Class Funds is based on actual expenses for the half-year period, April 1, to September 30, 2017, expressed on an annualized basis.

Series H and Series I are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund.

The fund profile is provided for informational purposes only. Particular investments and/or trading strategies should be evaluated relative to each individual's investment objectives. The information contained in the fund profile is not, and should not be construed as, investment or tax advice. You should not act or rely on the information contained in the fund profile without seeking the advice of an appropriate professional advisor.

Quartile rankings are determined by Morningstar Research Inc., an independent research firm, based on categories maintained by the Canadian Investment Funds Standards Committee (CIFSC). Quartile rankings are comparisons of the performance of a fund to other funds in a particular category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). This is the Morningstar quartile ranking of Series A and F units of the Fund as of January 31, 2018.

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