

RBC Canadian Bank Yield Index ETF



Investment objective

The RBC Canadian Bank Yield Index ETF seeks to replicate, to the extent possible and before fees and expenses, the performance of a portfolio of Canadian bank stocks. Currently, the RBC Canadian Bank Yield Index ETF seeks to track the Solactive Canada Bank Yield Index. The investment strategy of the RBC Canadian Bank Yield Index ETF is to invest in and hold the constituent securities of the Solactive Canada Bank Yield Index in substantially the same proportion as they are reflected in the Solactive Canada Bank Yield Index.

Reasons to invest

- Simple and efficient way to invest in the Canadian banks
- The unique stock weighting methodology is designed to provide enhanced dividend yield and return potential
- Attractive source of tax-efficient income – dividends are more tax efficient than regular income – Canadian banks have a history of steady dividend growth
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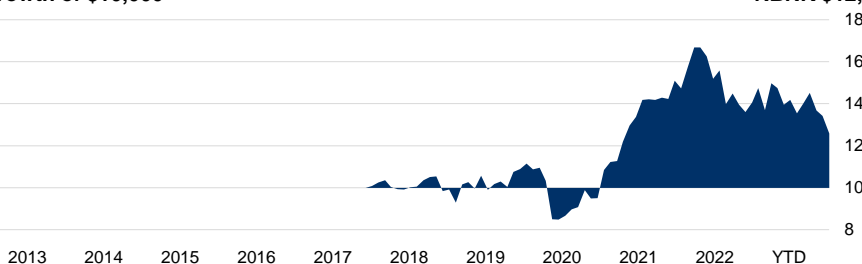
Fund details

Ticker	RBNK
CUSIP	75525D109
Stock exchange	TSX
Inception date	October 2017
Currency	CAD
Net assets \$MM	216.2
Units outstanding	10,800,000
NAV/unit	20.02
Market price/unit	20.02
Management fee %	0.29
MER %	0.32
Benchmark	Solactive Canada Bank Yield Total Return Index
Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	5.99
Trailing distribution yield %	5.79
Risk rating	Medium to High
Fund category	Financial Services Equity

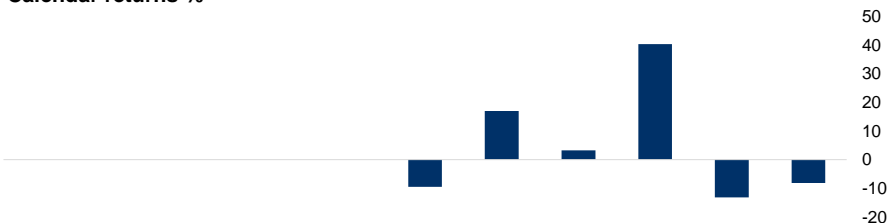
Performance analysis as of October 31, 2023

Growth of \$10,000

RBNK \$12,574



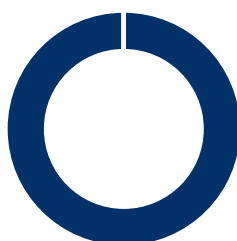
Calendar returns %



2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD	NAV
-	-	-	-	-	-9.4	17.0	3.3	40.3	-13.1	-8.1	NAV
1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %			
-6.3	-13.4	-11.3	-10.6	9.8	5.0	-	4.1	NAV			
-6.4	-13.4	-11.3	-10.2	10.2	5.4	-	4.5	Index			

Portfolio analysis as of October 31, 2023

Sectors



Sectors	% Assets
Financials	100.0
Communication Services	0.0
Consumer Discretionary	0.0
Consumer Staples	0.0
Energy	0.0
Health Care	0.0
Industrials	0.0
Information Technology	0.0
Materials	0.0
Real Estate	0.0
Utilities	0.0

Characteristics

Dividend yield (%)	6.1
Price to earnings ratio (forward)	9.2
Price to book ratio	1.1
Weighted average market capitalization (\$MM)	80,700.2
Average beta	0.9

Portfolio analysis continued as of October 31, 2023

Top 10 holdings	% Assets	Distributions (\$)/unit*	YTD	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Bank of Nova Scotia	24.7	Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian Imperial Bank of Commerce	24.6	Canadian dividends	—	0.99	0.80	0.83	0.79	0.67	0.00	—	—	—	—
Toronto-Dominion Bank	17.3	Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Bank of Montreal	16.8	Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Royal Bank of Canada	8.3	Capital gains	—	0.86	1.21	0.07	0.15	0.09	0.02	—	—	—	—
National Bank of Canada	8.2	Return of capital	—	0.01	0.04	0.02	0.01	—	0.10	—	—	—	—
Total % of top 10 holdings	99.9	Total distributions	0.97	1.85	2.05	0.92	0.95	0.76	0.12	—	—	—	—
Total number of portfolio holdings	6												

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs.

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Except as otherwise noted, the indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, commission charges or income taxes payable by any unitholder that would have reduced returns.

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Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The Top Ten/25 Holdings may change due to ongoing portfolio transactions within the fund. MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance expressed on an annualized basis.

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