

RBC Target 2027 Canadian Government Bond ETF



Performance analysis as of March 31, 2024

Notes

Securities regulations do not allow us to report performance for an exchange traded fund that has been available for less than one year.

Investment objective

Provide income, for a limited period of time ending on the RBC Target 2027 Canadian Government Bond ETF's termination date, by investing primarily in a portfolio of fixed-income securities issued by Canadian governments and agencies that mature in the same calendar year as the ETF's termination date. It is anticipated that the ETF will terminate on or about September 30, 2027.

Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade Canadian Government bonds
- Attractive monthly income

Fund details

Ticker	RGQP
CUSIP	74936K109
Stock exchange	TSX
Inception date	May 2023
Currency	CAD
Net assets \$MM	33.6
Units outstanding	1,700,000

NAV/unit	19.77
Market price/unit	19.78
Management fee %	0.15
MER %	0.18

Income distribution	Monthly
Capital gains distribution	Annually

Risk rating	Low
Fund category	Fixed Income

Portfolio analysis as of March 31, 2024

Fixed income breakdown



- Government Bonds

Characteristics

Duration (years)	3.1
Coupon (%)	2.3
Average credit rating	AA+

Credit rating



Cash / Cash Equiv.	0.0
AAA	56.6
AA	40.5
A	2.9
BBB	0.0
Below BBB	0.0

Notes

Fund name changed effective March 22, 2024.

Portfolio analysis continued as of March 31, 2024

Top 25 holdings	% Assets	Distributions (\$)/unit*	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Canada Housing Trust No 1 2.350% Jun 15, 2027	15.2	Interest	—	0.25	—	—	—	—	—	—	—	—	—
Canadian Government Bond 1.250% Mar 01, 2027	12.2	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Canadian Government Bond 2.750% Sep 01, 2027	10.8	Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Province of Ontario 2.600% Jun 02, 2027	10.6	Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Province of Quebec 2.750% Sep 01, 2027	9.3	Capital gains	—	—	—	—	—	—	—	—	—	—	—
Canada Housing Trust No 1 3.600% Dec 15, 2027	8.8	Return of capital	—	0.02	—	—	—	—	—	—	—	—	—
Canadian Government Bond 1.000% Jun 01, 2027	6.4	Total distributions	0.10	0.27	—	—	—	—	—	—	—	—	—
Province of Alberta 2.550% Jun 01, 2027	5.2	*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs .											
Province of Ontario 1.850% Feb 01, 2027	4.5												
OMERS Finance Trust 1.550% Apr 21, 2027	2.9												
Province of Ontario 1.050% Sep 08, 2027	2.2												
Ontario Teachers' Finance Trust 1.100% Oct 19, 2027	2.0												
Province of British Columbia 2.550% Jun 18, 2027	2.0												
Province of Saskatchewan 2.650% Jun 02, 2027	1.8												
CDP Financial Inc 3.800% Jun 02, 2027	1.5												
CPPIB Capital Inc 2.850% Jun 01, 2027	1.5												
Province of Manitoba 2.600% Jun 02, 2027	1.5												
Province of New Brunswick 2.350% Aug 14, 2027	1.4												
Total % of top 25 holdings	99.0												
Total number of portfolio holdings	18												

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