

# RBC Target 2028 Government Bond ETF



## Investment objective

RBC Target 2028 Government Bond ETF is an exchange-traded fund incorporated in Canada. The ETF seeks to provide income, for a limited period of time ending on the respective RBC Target Maturity Government Bond ETF's Termination Date, by investing primarily in a portfolio of fixed-income securities issued by Canadian governments and agencies that mature in the same calendar year as the RBC Target Maturity Government Bond ETF's Termination Date. Each RBC Target Maturity Government Bond ETF will terminate on its Termination Date.

## Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade Canadian Government bonds
- Attractive monthly income

## Fund details

Ticker	RGQQ
CUSIP	74938H104
Stock exchange	TSX
Inception date	May 2023
Currency	CAD
Net assets \$MM	12.5
Units outstanding	650,000

NAV/unit	19.18
Market price/unit	19.19
Management fee %	0.15
MER %	–

Income distribution	Monthly
Capital gains distribution	Annually

Risk rating	Low
Fund category	Fixed Income

Performance analysis as of August 31, 2023

## Notes

Securities regulations do not allow us to report performance for an exchange traded fund that has been available for less than one year.

Portfolio analysis as of August 31, 2023

## Fixed income breakdown



- Government Bonds

## Characteristics

Duration (years)	4.4
Coupon (%)	2.9
Average credit rating	AA+

## Credit rating



- Cash / Cash Equiv.
- AAA
- AA
- A
- BBB
- Below BBB

## % Assets

Cash / Cash Equiv.	0.0
AAA	53.7
AA	40.7
A	5.7
BBB	0.0
Below BBB	0.0

## Portfolio analysis continued as of August 31, 2023

Top 10 holdings	% Assets	Distributions (\$)/unit*	YTD	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Canadian Government Bond 3.500% Mar 01, 2028	16.6	Interest	—	—	—	—	—	—	—	—	—	—	—
Province of Ontario 2.900% Jun 02, 2028	12.4	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Canada Housing Trust No 1 2.650% Mar 15, 2028	10.2	Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Canada Housing Trust No 1 2.650% Dec 15, 2028	7.9	Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Province of Quebec 2.750% Sep 01, 2028	7.8	Capital gains	—	—	—	—	—	—	—	—	—	—	—
Province of Ontario 3.600% Mar 08, 2028	7.5	Return of capital	—	—	—	—	—	—	—	—	—	—	—
Canada Housing Trust No 1 3.100% Jun 15, 2028	6.9	<b>Total distributions</b>	<b>0.15</b>	—	—	—	—	—	—	—	—	—	—
Canadian Government Bond 2.000% Jun 01, 2028	5.7	*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit <a href="http://rbcgam.com/etfs">rbcgam.com/etfs</a> .											
Province of Alberta 2.900% Dec 01, 2028	4.2												
PSP Capital Inc 1.500% Mar 15, 2028	3.3												
<b>Total % of top 10 holdings</b>	<b>82.6</b>												
<b>Total number of portfolio holdings</b>	<b>18</b>												

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