

RBC Quant EAFE Dividend Leaders ETF



RID

Investment objective

RBC Quant EAFE Dividend Leaders ETF seeks to provide unitholders with exposure to the performance of a diversified portfolio of high-quality equity securities in markets in Europe, Australasia and the Far East (EAFE) that are expected to provide regular income from dividends and that have the potential for long-term capital growth.

Reasons to invest

- Attractive dividend yield with long-term growth potential
- Quantitative multi-factor approach used to gauge a company's financial strength
- Emphasizes consistent and growing dividend payers

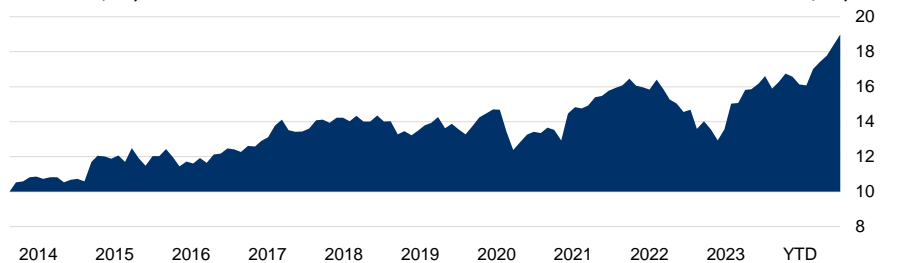
Fund details

Ticker	RID
CUSIP	74931R109
Stock exchange	TSX
Inception date	January 2014
Currency	CAD
Net assets \$MM	110.3
Units outstanding	4,250,000
NAV/unit	25.95
Market price/unit	26.06
Management fee %	0.49
MER %	0.55
Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	3.24
Trailing distribution yield %	3.49
Risk rating	Medium
Fund category	International Equity

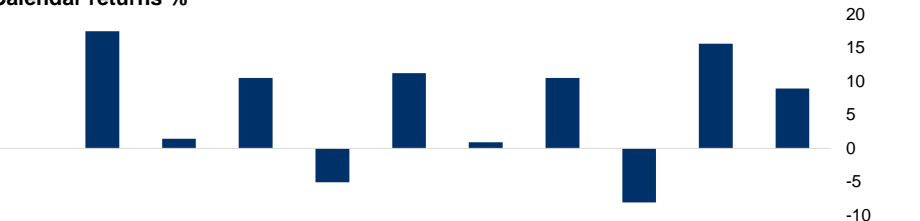
Performance analysis as of March 31, 2024

Growth of \$10,000

RID \$18,971



Calendar returns %



2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	NAV
-	17.5	1.4	10.5	-5.1	11.2	0.9	10.5	-8.1	15.6	8.9	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
3.3	8.9	17.7	17.4	7.2	6.4	6.0	6.3	NAV

Portfolio analysis as of March 31, 2024

Sectors



- Industrials
- Financials
- Health Care
- Consumer Discretionary
- Information Technology
- Materials
- Communication Services
- Utilities
- Consumer Staples
- Energy
- Real Estate
- Unclassified

Geographic allocation



% Assets	% Assets
16.5	Japan
16.2	United Kingdom
15.2	Switzerland
14.1	France
7.5	Germany
7.3	Australia
6.7	Spain
6.5	Sweden
5.7	Netherlands
3.5	Italy
0.4	Other
0.3	

Characteristics

Dividend yield (%)	4.0
Price to earnings ratio (forward)	12.7
Price to book ratio	1.9
Weighted avg market cap \$MM	112,701.8
Average beta	1.0

Portfolio analysis continued as of March 31, 2024

Top 25 holdings	% Assets	Distributions (\$)/unit*	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Novartis AG	3.9	Interest	—	—	—	—	—	—	—	—	—	—	—
Novo Nordisk A/S - Class B Shares	3.4	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Bayerische Motoren Werke AG	2.6	Foreign dividends	—	0.86	0.95	0.78	0.95	1.16	1.22	0.79	0.75	0.71	0.43
Endesa SA	2.6	Foreign taxes paid	—	-0.07	-0.08	-0.12	-0.15	-0.19	-0.21	-0.09	—	—	—
Dassault Aviation SA	2.5	Capital gains	—	—	—	—	—	—	0.17	0.63	—	0.52	0.21
Daiichi Sankyo Co Ltd	2.3	Return of capital	—	0.11	0.01	—	0.01	0.01	—	0.00	0.00	0.03	—
Roche Holding AG	2.2	Total distributions	0.22	0.91	0.88	0.66	0.81	0.98	1.19	1.32	0.76	1.26	0.63
Logitech International SA - Class R Shares	2.0	*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs .											
Kuehne + Nagel International AG - Class R Shares	2.0												
Vodafone Group PLC	1.9												
Industria de Diseno Textil SA	1.9												
Pilbara Minerals Ltd	1.9												
Hoya Corp	1.9												
ASML Holding NV	1.8												
Stellantis NV	1.7												
Subaru Corp	1.7												
Safran SA	1.6												
BHP Group Ltd	1.6												
Japan Tobacco Inc	1.5												
Engie SA	1.5												
La Francaise des Jeux SAEM	1.5												
ING Groep NV	1.5												
Centrica PLC	1.4												
Allianz SE	1.4												
ENEOS Holdings Inc	1.3												
Total % of top 25 holdings	49.0												
Total number of portfolio holdings	119												

Manager bios

Oliver McMahon, RBC Global Asset Management Inc.

Oliver is Senior Portfolio Manager, specializing in the management of quantitative equity mandates at RBC GAM. Prior to joining the firm in 2012, Oliver headed the product management team for the Canadian arm of one of the world's largest investment management firms and before that was a senior member of that same firm's quantitative investments team. Oliver holds a BSc (Hons) from the University of East London and became a CFA charterholder in 2003.

Norman So, RBC Global Asset Management Inc.

Norman is a Senior Portfolio Manager on the Quantitative Investments Team at RBC GAM. Norman's focus is on researching, designing, and managing investment solutions that are rooted in quantitative discipline. Prior to joining the team in 2004, he facilitated the development of quantitative resources for research initiatives within the Quantitative Research Group (QRG) at PH&N Investment Management. Norman became a CFA charterholder in 2007.

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