

RBC Quant EAFE Dividend Leaders ETF (USD Units)


RID.U

Investment objective

RBC Quant EAFE Dividend Leaders ETF seeks to provide unitholders with exposure to the performance of a diversified portfolio of high-quality equity securities in markets in Europe, Australasia and the Far East (EAFE) that are expected to provide regular income from dividends and that have the potential for long-term capital growth.

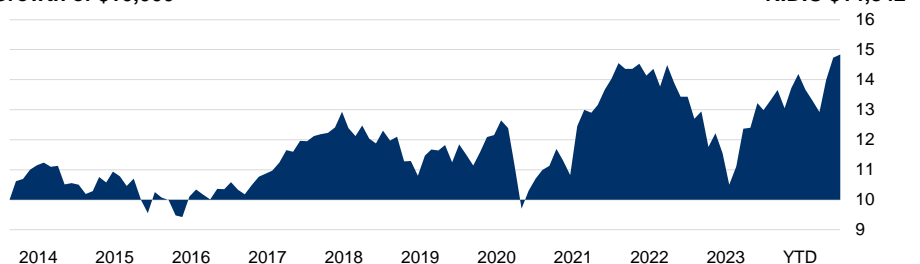
Reasons to invest

- Attractive dividend yield with long-term growth potential
- Quantitative multi-factor approach used to gauge a company's financial strength
- Emphasizes consistent and growing dividend payers

Fund details

Ticker	RID.U
CUSIP	74931R208
Stock exchange	TSX
Inception date	January 2014
Currency	USD
Net assets \$MM	4.6
Units outstanding	250,000
NAV/unit	18.30
Market price/unit	18.05
Management fee %	0.49
MER %	0.55
Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	3.54
Trailing distribution yield %	3.66
Risk rating	Medium
Fund category	International Equity

Performance analysis as of January 31, 2024

Growth of \$10,000
RID.U \$14,842


Calendar returns %



2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	NAV
-	-2.0	5.0	18.3	-12.9	17.1	2.7	11.5	-14.4	18.8	0.7	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.7	14.9	4.6	12.2	4.8	5.3	4.0	3.6	NAV

Portfolio analysis as of January 31, 2024

Sectors



Industrials	18.7
Financials	16.2
Health Care	16.1
Consumer Discretionary	12.5
Materials	9.3
Information Technology	6.7
Consumer Staples	6.5
Utilities	6.2
Communication Services	5.0
Energy	2.3
Real Estate	0.5
Unclassified	0.0

Geographic allocation



Japan	23.2
United Kingdom	12.0
Switzerland	9.9
France	9.2
Germany	8.2
Australia	5.6
Netherlands	5.1
Spain	5.1
Denmark	4.9
Sweden	4.1
Other	12.8

Characteristics

Dividend yield (%)	4.6
Price to earnings ratio (forward)	10.1
Price to book ratio	1.8
Weighted avg market cap \$MM	119,742.4
Average beta	1.0

Portfolio analysis continued as of January 31, 2024

Top 10 holdings	% Assets	Distributions (\$)/unit*	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Novartis AG	4.4	Interest	—	—	—	—	—	—	—	—	—	—	—
ASML Holding NV	3.7	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Novo Nordisk A/S - Class B Shares	3.2	Foreign dividends	—	—	0.73	0.62	0.71	0.88	0.94	0.61	0.57	0.56	0.39
Yara International ASA	2.7	Foreign taxes paid	—	—	-0.06	-0.09	-0.11	-0.15	-0.16	-0.07	—	—	—
Roche Holding AG	2.7	Capital gains	—	—	—	—	—	—	0.13	0.49	—	0.38	0.19
Bayerische Motoren Werke AG	2.5	Return of capital	—	—	0.01	—	0.01	0.00	—	0.00	0.00	0.02	—
Dassault Aviation SA	2.3	Total distributions	0.05	0.67	0.68	0.53	0.61	0.73	0.91	1.03	0.57	0.96	0.58
Hoya Corp	2.2	*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs .											
Centrica PLC	2.2												
Kuehne + Nagel International AG - Class R Shares	2.1												
Total % of top 10 holdings	27.8												
Total number of portfolio holdings	129												

Manager bios

Oliver McMahon, RBC Global Asset Management Inc.

Oliver is Senior Portfolio Manager, specializing in the management of quantitative equity mandates at RBC GAM. Prior to joining the firm in 2012, Oliver headed the product management team for the Canadian arm of one of the world's largest investment management firms and before that was a senior member of that same firm's quantitative investments team. Oliver holds a BSc (Hons) from the University of East London and became a CFA charterholder in 2003.

Norman So, RBC Global Asset Management Inc.

Norman is a Senior Portfolio Manager on the Quantitative Investments Team at RBC GAM. Norman's focus is on researching, designing, and managing investment solutions that are rooted in quantitative discipline. Prior to joining the team in 2004, he facilitated the development of quantitative resources for research initiatives within the Quantitative Research Group (QRG) at PH&N Investment Management. Norman became a CFA charterholder in 2007.

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