

RBC 1-5 Year Laddered Canadian Bond ETF



RLB

Investment objective

The RBC ETF seeks to provide unitholders with exposure primarily to the performance of a diversified portfolio of Canadian corporate and government bonds, divided ("laddered") into five groupings with staggered maturities from one to five years, that will provide regular income while preserving capital.

Reasons to invest

- One-ticket access to a buy-and-hold bond ladder with a transparent, consistent maturity profile
- Staggered maturities reduce interest rate risk
- Attractive monthly income

Fund details

Ticker	RLB
CUSIP	74933L100
Stock exchange	TSX
Inception date	January 2016
Currency	CAD
Net assets \$MM	123.8
Units outstanding	6,800,000

NAV/unit	18.21
Market price/unit	18.23
Management fee %	0.22
MER %	0.23

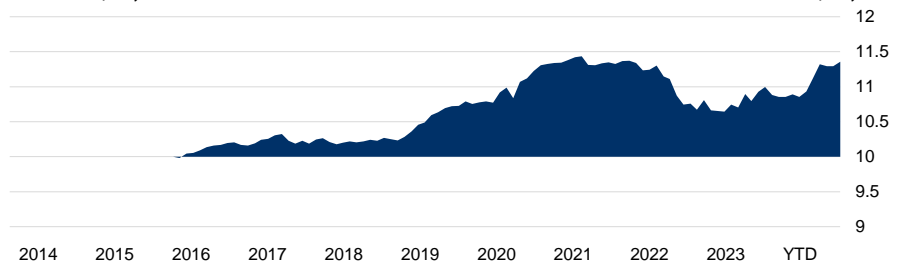
Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	2.64
Trailing distribution yield %	2.65

Risk rating	Low
Fund category	Canadian Short Term Fixed Income

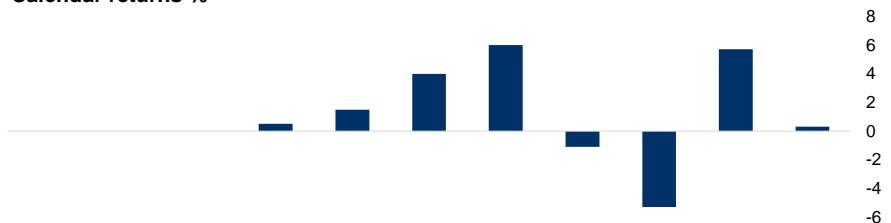
Performance analysis as of March 31, 2024

Growth of \$10,000

RLB \$11,355



Calendar returns %



2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	NAV
-	-	-	0.5	1.5	4.0	6.0	-1.1	-5.3	5.7	0.3	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.5	0.3	4.6	3.9	0.1	1.4	-	1.6	NAV

Portfolio analysis as of March 31, 2024

Fixed income breakdown



- Corporate Bonds
- Government Bonds

Characteristics

Yield to maturity (%)	4.4
Current yield (%)	3.2
Duration (years)	3.0
Coupon (%)	3.1
Average credit rating	A+

Credit rating



- Cash / Cash Equiv.
- AAA
- AA
- A
- BBB
- Below BBB

Portfolio analysis continued as of March 31, 2024

Top 25 holdings	% Assets	Distributions (\$)/unit*	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
RBC Target 2025 Canadian Corporate Bond Index ETF	14.0	Interest	—	0.44	0.42	0.44	0.47	0.51	0.50	0.55	0.56	—	—
RBC Target 2026 Canadian Corporate Bond Index ETF	14.0	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
RBC Target 2028 Canadian Corporate Bond Index ETF	14.0	Foreign dividends	—	—	—	—	—	—	0.00	0.01	—	—	—
RBC Target 2027 Canadian Corporate Bond Index ETF	14.0	Foreign taxes paid	—	—	—	—	—	—	—	0.00	—	—	—
RBC Target 2029 Canadian Corporate Bond Index ETF	14.0	Capital gains	—	—	—	0.00	—	—	—	—	—	—	—
		Return of capital	—	0.04	0.03	0.00	0.01	0.01	0.03	0.01	0.01	—	—
		Total distributions	0.12	0.49	0.45	0.44	0.48	0.51	0.53	0.57	0.56	—	—
RBC Target 2025 Canadian Government Bond ETF	6.0	*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs .											
RBC Target 2026 Canadian Government Bond ETF	6.0												
RBC Target 2029 Canadian Government Bond ETF	6.0												
RBC Target 2027 Canadian Government Bond ETF	6.0												
RBC Target 2028 Canadian Government Bond ETF	6.0												
Total % of top 25 holdings	99.0												
Total number of portfolio holdings	253												

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Except as otherwise noted, the indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, commission charges or income taxes payable by any unitholder that would have reduced returns.

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