



RBC 1-5 Year Laddered Canadian Bond ETF

RLB

Investment Objective

The RBC ETF seeks to provide unitholders with exposure primarily to the performance of a diversified portfolio of Canadian corporate and government bonds, divided ("laddered") into five groupings with staggered maturities from one to five years, that will provide regular income while preserving capital.

Fund Details

| | |
|---------------------|------------------|
| Ticker | RLB |
| CUSIP | 74933L100 |
| Stock Exchange | TSX |
| Inception Date | January 25, 2016 |
| Currency | Canadian Dollar |
| Net Assets \$Mil | 205.8 |
| Units Outstanding | 10,850,000 |
| NAV / Unit | 18.96 |
| Market Price / Unit | 18.87 |
| Management Fee % | 0.22 |
| MER % | 0.25 |

| | |
|-------------------------------|----------|
| Income Distribution | Monthly |
| Capital Gains Distribution | Annually |
| Distribution Yield % | 3.25 |
| Trailing Distribution Yield % | 2.62 |

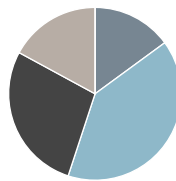
| | |
|--------------------|----------------------------------|
| Management Company | RBC Global Asset Management Inc. |
| Web Site | www.rbcgam.com/etfs |
| Telephone | 1-855-RBC-ETFS (722-3837) |

Reasons to invest

- One-ticket access to a buy-and-hold bond ladder with a transparent, consistent maturity profile
- Staggered maturities reduce interest rate risk
- Attractive monthly income

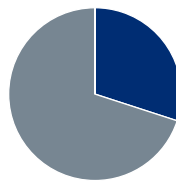
Portfolio Analysis as of December 31, 2018

Credit Ratings



| | % Assets |
|--------------------|----------|
| Cash / Cash Equiv. | 0.0 |
| AAA | 14.9 |
| AA | 40.1 |
| A | 27.9 |
| BBB | 17.1 |
| Below BBB | 0.0 |

Industry



| | % Assets |
|-------------------------------|----------|
| Government Bonds | 30.0 |
| Corporate Bonds | 70.0 |
| Other Bonds | 0.0 |
| Mortgage Backed Securities | 0.0 |
| ST Investments (Cash & Other) | 0.0 |
| Asset Backed Securities | 0.0 |

Geographic Allocations

| | % Assets |
|-------------------------------------|----------|
| Canada | 100.0 |
| United States | 0.0 |
| International (ex-Emerging Markets) | 0.0 |
| Emerging Markets | 0.0 |

Characteristics

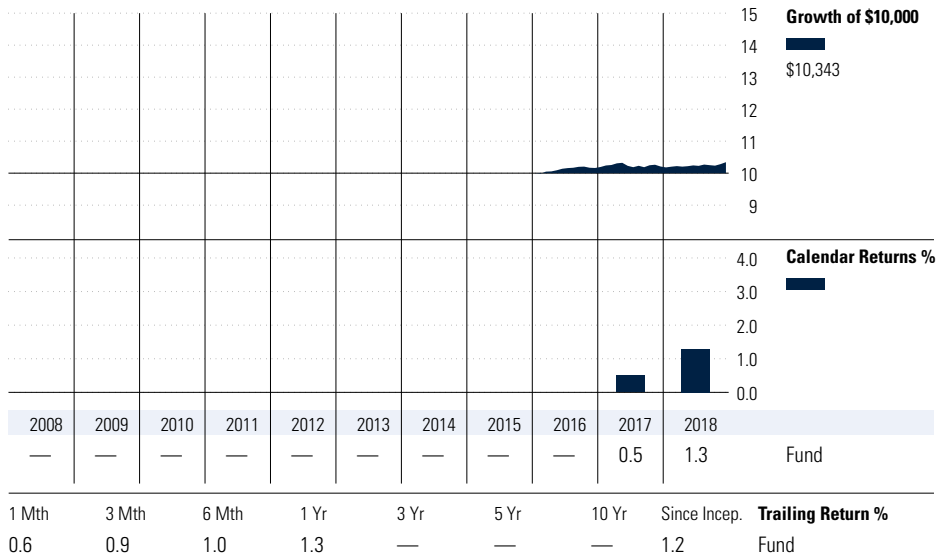
| | |
|------------------------------------|-----|
| Weighted Average Yield to Maturity | 2.8 |
| Weighted Average Current Yield | 3.0 |
| Weighted Average Coupon | 3.0 |
| Weighted Average Duration | 2.7 |
| Weighted Average Credit Rating | A+ |

Top 25 Holdings

| | % Assets |
|---|----------|
| Canada Hsg Tr No 1 3.35% 15-06-2024 | 6.0 |
| Canada (Government of) 1.75% 01-08-2020 | 5.9 |
| Ontario (Province Of) 3.15% 02-06-2022 | 3.0 |
| Quebec (Province Of) 3.5% 01-12-2022 | 3.0 |
| Province Of BC 3.25% 18-12-2021 | 3.0 |
| Ontario (Province Of) 2.85% 02-06-2023 | 3.0 |
| Province of Alberta 1.35% 01-09-2021 | 3.0 |
| Quebec (Province Of) 3% 01-09-2023 | 3.0 |
| Ontario (Province Of) 3.5% 02-06-2024 | 1.4 |
| Toronto Dominion Bk 3.23% 24-07-2024 | 1.4 |
| Quebec (Province Of) 3.75% 01-09-2024 | 1.4 |
| Bank of Nova Scotia 2.29% 28-06-2024 | 1.3 |
| HSBC Bank Canada 2.54% 31-01-2023 | 1.2 |
| Bank of Montreal 2.7% 11-09-2024 | 1.2 |
| CIBC 1.66% 20-01-2020 | 1.1 |
| Royal Bank of Canada 1.92% 17-07-2020 | 1.1 |
| Sun Life Financial Inc. 19-09-2028 | 1.0 |
| Royal Bank of Canada 2.33% 05-12-2023 | 1.0 |
| Caisse Cent Desjardins 1.75% 02-03-2020 | 1.0 |
| Toronto Dominion Bk 1.91% 18-07-2023 | 1.0 |
| Transcanada Pipelines 3.69% 19-07-2023 | 0.9 |
| Bank of Nova Scotia 2.27% 13-01-2020 | 0.9 |
| Royal Bank of Canada 1.58% 13-09-2021 | 0.8 |
| Toronto Dominion Bk 2.56% 24-06-2020 | 0.8 |
| Bank of Montreal 2.84% 04-06-2020 | 0.8 |
| Total % of Top 25 Holdings | 48.2 |

Total Number of Portfolio Holdings 160

Performance Analysis as of December 31, 2018





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Distributions as of December 31, 2018

| Distributions (\$)/Unit | 2018* | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 | 2008 |
|-------------------------|-------|------|------|------|------|------|------|------|------|------|------|
| Total Distributions | 0.50 | 0.57 | 0.56 | — | — | — | — | — | — | — | — |
| Interest | — | 0.55 | 0.55 | — | — | — | — | — | — | — | — |
| Dividends | — | — | — | — | — | — | — | — | — | — | — |
| Capital Gains | — | — | — | — | — | — | — | — | — | — | — |
| Return Of Capital | — | 0.01 | 0.01 | — | — | — | — | — | — | — | — |

* Total distribution attribution for 2018 will be allocated to interest, dividends, capital gains and return of capital with February month end-profiles.

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MER (%) is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication.

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