

RBC Vision Women's Leadership MSCI Canada Index ETF



RLDR

Investment objective

RBC Vision Women's Leadership MSCI Canada Index ETF seeks to replicate, to the extent possible and before fees and expenses, the performance of a broad Canadian equity markets index with a focus on companies domiciled in Canada that have demonstrated commitment to gender diversity as part of their corporate social responsibility strategy. Currently, the RBC Vision Women's Leadership MSCI Canada Index ETF seeks to track the MSCI Canada IMI Women's Leadership Select Index (or any successor thereto).

Reasons to invest

- Access to low cost, core Canadian portfolio
- Opportunity to align personal values with investments
- Opportunity to encourage change through investments by rewarding Canadian companies pursuing leadership in gender diversity

Fund details

Ticker	RLDR
CUSIP	74935J103
Stock exchange	NEOE
Inception date	March 2018
Currency	CAD
Net assets \$MM	11.4
Units outstanding	450,000

NAV/unit	25.36
Market price/unit	25.37
Management fee %	0.25
MER %	0.28
Benchmark	MSCI Canada IMI Women's Leadership Select Index (CAD)
Income distribution	Quarterly
Capital gains distribution	Annually
Distribution yield %	3.00
Trailing distribution yield %	4.14

Risk rating	Medium
Fund category	Canadian Equity

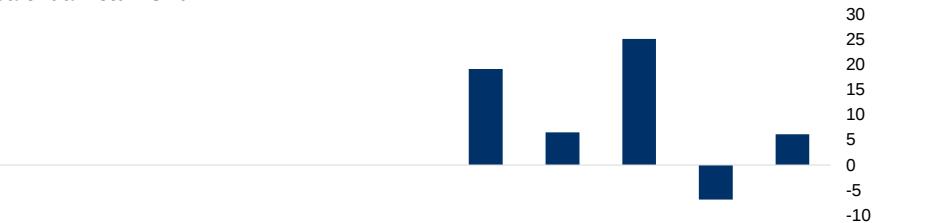
Performance analysis as of August 31, 2023

Growth of \$10,000

RLDR \$15,122



Calendar returns %



2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD	
-	-	-	-	-	-	19.1	6.5	25.1	-6.9	6.1	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
-1.6	4.6	1.5	6.6	10.1	7.0	-	7.7	NAV
-1.6	4.7	1.6	6.9	10.5	7.3	-	8.0	Index

Portfolio analysis as of August 31, 2023

Sectors



	% Assets
Financials	31.1
Energy	19.0
Materials	12.9
Industrials	12.8
Information Technology	8.6
Consumer Staples	4.5
Consumer Discretionary	3.9
Utilities	3.7
Real Estate	1.8
Communication Services	1.5
Health Care	0.3

Characteristics

Dividend yield (%)	3.4
Price to earnings ratio (forward)	15.0
Price to book ratio	1.9
Weighted average market capitalization (\$MM)	65,708.5
Average beta	1.0

Portfolio analysis continued as of August 31, 2023

Top 10 holdings	% Assets	Distributions (\$)/unit*	YTD	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Enbridge Inc	9.0	Interest	—	—	—	—	—	—	—	—	—	—	—
Royal Bank of Canada	7.4	Canadian dividends	—	0.71	0.80	0.68	0.64	0.42	—	—	—	—	—
Toronto-Dominion Bank	6.6	Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Canadian Pacific Kansas City Ltd	4.9	Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Shopify Inc	4.8	Capital gains	—	0.96	5.30	—	0.07	0.13	—	—	—	—	—
TC Energy Corp	4.6	Return of capital	—	—	—	0.01	0.01	0.00	—	—	—	—	—
Canadian National Railway Co	4.2	Total distributions	0.64	1.67	6.10	0.68	0.72	0.55	—	—	—	—	—
Bank of Montreal	3.6	*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs .											
Wheaton Precious Metals Corp	3.5												
Brookfield Corp	2.8												
Total % of top 10 holdings	51.5												
Total number of portfolio holdings	130												

Disclosure

RBC ETFs are offered by RBC Global Asset Management Inc. and distributed through authorized dealers. Commissions, management fees and expenses all may be associated with investments in exchange-traded funds (ETFs). Please read the prospectus and/or ETF Facts before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. ETF units are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. RBC ETFs do not seek to return any predetermined amount at maturity. Index returns do not represent RBC ETF returns. RBC ETFs are managed by RBC Global Asset Management Inc., an indirect wholly-owned subsidiary of Royal Bank of Canada.

Except as otherwise noted, the indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, commission charges or income taxes payable by any unitholder that would have reduced returns.

This document has been compiled by RBC Global Asset Management Inc. (RBC GAM) from sources believed to be reliable, but no representations or warranty, express or implied, are made by RBC GAM, its affiliates or any other person as to its accuracy, completeness or correctness. All opinions and estimates constitute RBC GAM's judgment as of the date of this document, are subject to change without notice and are provided in good faith but without legal responsibility.

Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The Top Ten/25 Holdings may change due to ongoing portfolio transactions within the fund. MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance expressed on an annualized basis.

The fund update is provided for informational purposes only. Particular investments and/or trading strategies should be evaluated relative to each individual's investment objectives. The information contained in the fund profile is not, and should not be construed as, investment or tax advice. You should not act or rely on the information contained in the fund profile without seeking the advice of an appropriate professional advisor.

RQK, RQL RQN, RQO, RQP, RQQ and RQR ("TMCBs") have been developed solely by RBC Global Asset Management Inc. ("RBC GAM") The TMCBs are not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). FTSE Russell is a trading name of certain of the LSE Group companies.

All rights in FTSE Canada 2023 Maturity Corporate Bond Index, FTSE Canada 2024 Maturity Corporate Bond Index, FTSE Canada 2025 Maturity Corporate Bond Index, FTSE Canada 2026 Maturity Corporate Bond Index, FTSE Canada 2027 Maturity Corporate Bond Index, FTSE Canada 2028 Maturity Corporate Bond Index and FTSE Canada 2029 Maturity Corporate Bond Index (collectively, the "FTSE Maturity Corporate Bond Indices") vest in the relevant LSE Group company which owns the FTSE Maturity Corporate Bond Indices. "FTSE®" is a trade mark of the relevant LSE Group company and is used by any other LSE Group company under license.

The FTSE Maturity Corporate Bond Indices are calculated by or on behalf of FTSE Global Debt Capital Markets Inc. or its affiliate, agent or partner. The LSE Group does not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the FTSE Maturity Corporate Bond Indices or (b) investment in or operation of the TMCBs. The LSE Group makes no claim, prediction, warranty or representation either as to the results to be obtained from the TMCBs or the suitability of the FTSE Maturity Corporate Bond Indices for the purpose to which they are being put by RBC GAM.

RLDR is not sponsored, endorsed, or promoted by MSCI Inc., and MSCI Inc. bears no liability with respect to the ETF or any index on which the ETF is based. RBC GAM licenses the use of the MSCI index and is not affiliated with MSCI Inc. The relevant ETF's prospectus contains a more detailed description of the limited relationship MSCI Inc. has with RBC GAM and the ETF.

Solactive Canada Bank Yield Index, Solactive U.S. Banks Yield Index and Solactive U.S. Banks Yield (CAD Hedged) Index are calculated and published by Solactive AG. RBNK, RUBY, RUBY.U and RUBH is not sponsored, promoted, sold or supported by Solactive AG. Solactive AG does not offer any express or implicit guarantee or assurance regarding the results to be obtained from the use of the index or index price nor does Solactive AG make any representation regarding the advisability of investing in the ETF.

® / ™ Trademark(s) of Royal Bank of Canada. Used under licence. © RBC Global Asset Management Inc. 2023