

RBC Life Science and Technology Fund



Investment objective

To provide long-term capital growth by investing primarily in equity securities of U.S. companies whose businesses relate to life sciences and technology and are expected to benefit from scientific and technological advances.

Reasons to invest

- Looking for exposure to high growth potential of health care and technology stocks
- Want to diversify their portfolio with a sector specific fund
- Actively managed fund with potential for long-term growth

Fund details

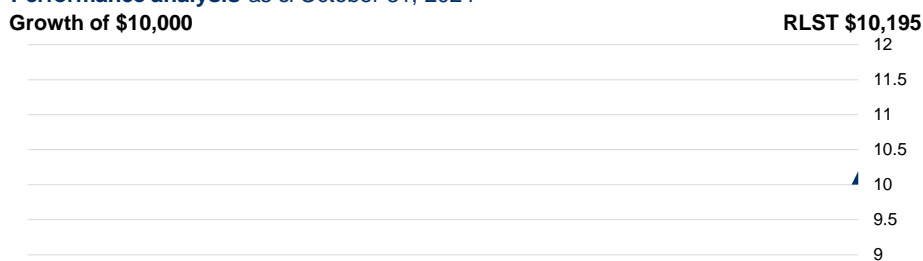
Ticker	RLST
CUSIP	749292108
Stock exchange	Cboe Canada
Inception date	September 2024
Currency	CAD
Net assets \$MM	1.0
Units outstanding	50,000

NAV/unit	20.72
Market price/unit	20.79
Management fee %	0.75
MER %	-

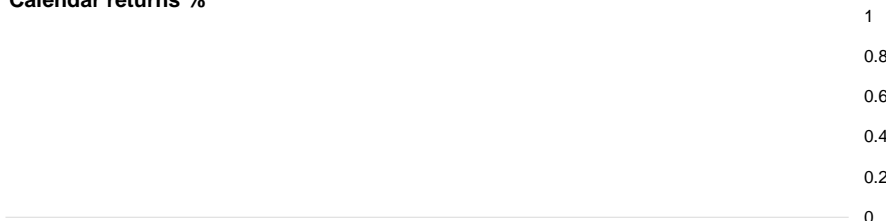
Income distribution	Annually
Capital gains distribution	Annually
Distribution yield %	-
Trailing distribution yield %	-

Risk rating	Medium
Fund category	U.S. Equity

Performance analysis as of October 31, 2024



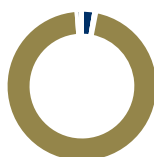
Calendar returns %



2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	
-	-	-	-	-	-	-	-	-	-	-	NAV
1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %			
1.9	-	-	-	-	-	-	4.3	NAV			

Portfolio analysis as of October 31, 2024

Asset mix



	% Assets
• Cash	2.6
• Fixed income	0.0
• Canadian equities	0.4
• U.S. equities	95.8
• European equities	1.0
• Asia-Pacific equities	0.0
• Emerging markets equities	0.2

Equity style

	Value	Blend	Growth
Large	12	50	29
Mid	0	2	5
Small	0	1	2

Value Blend Growth

Equity characteristics

Weight %		
• > 50	Dividend yield (%)	0.6
• 25-50	Price to earnings ratio (forward)	25.7
• 10-25	Price to book ratio	10.2
○ 0-10	Weighted average market capitalization (\$Bn)	1,941.5

Portfolio analysis continued as of October 31, 2024

Top 10 holdings	% Assets	Equity sector allocation	%	Top equity geographic allocation	%
NVIDIA Corp	11.5	Information Technology	57.4	United States	98.8
Apple Inc	9.2	Health Care	21.2	Canada	0.4
Microsoft Corp	9.2	Communication Services	16.6	Belgium	0.3
Alphabet Inc - Class A Shares	7.5	Financials	2.7	Netherlands	0.3
Meta Platforms Inc - Class A Shares	5.6	Industrials	0.8	China	0.2
Eli Lilly & Co	3.2	Consumer Discretionary	0.8		
Broadcom Inc	3.0	Real Estate	0.3		
UnitedHealth Group Inc	2.6	Consumer Staples	0.0		
Oracle Corp	1.5	Energy	0.0		
Salesforce Inc	1.4	Materials	0.0		
		Utilities	0.0		
Total % of top 10 holdings	54.7	Unclassified	0.3		
Total number of stock holdings					

Distributions (\$)/unit*	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Interest	—	—	—	—	—	—	—	—	—	—	—
Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	—	—	—	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—	—	—	—	—	—
Total distributions	0.00	—	—	—	—	—	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs.

Disclosure

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Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The rates of return for periods of less than one year are simple rates of return.

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If provided, graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees. The Top Ten/25 Holdings may change due to ongoing portfolio transactions within the fund. MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance expressed on an annualized basis.

MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

The information reported in Portfolio Analysis is subject to change and is based on data available to RBC GAM Inc. as of the date of this report. Portfolio characteristics are gross of fees. Equity and fixed income characteristics for balanced funds/portfolio solutions are reported based on the respective equity or fixed income portion of the portfolio.

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