

# RBC Quant European Dividend Leaders ETF



RPD

## Investment objective

RBC Quant European Dividend Leaders ETF seeks to provide unitholders with exposure to the performance of a diversified portfolio of high-quality European equity securities that are expected to provide regular income from dividends and that have the potential for long-term capital growth.

## Reasons to invest

- Attractive dividend yield with long-term growth potential
- Quantitative multi-factor approach used to gauge a company's financial strength
- Emphasizes consistent and growing dividend payers

## Fund details

Ticker	RPD
CUSIP	74932V208
Stock exchange	TSX
Inception date	October 2014
Currency	CAD
Net assets \$MM	28.8
Units outstanding	1,200,000

NAV/unit	24.00
Market price/unit	24.08
Management fee %	0.49
MER %	0.55

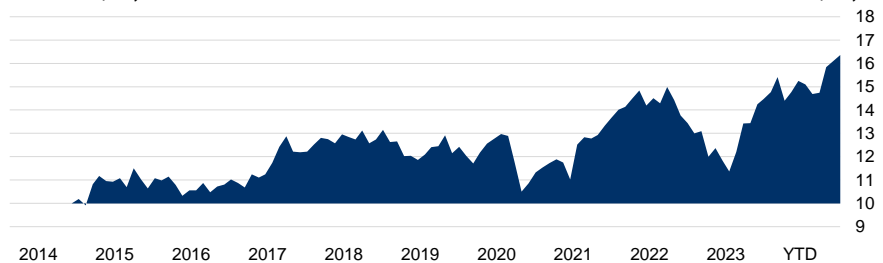
Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	3.25
Trailing distribution yield %	3.46

Risk rating	Medium
Fund category	European Equity

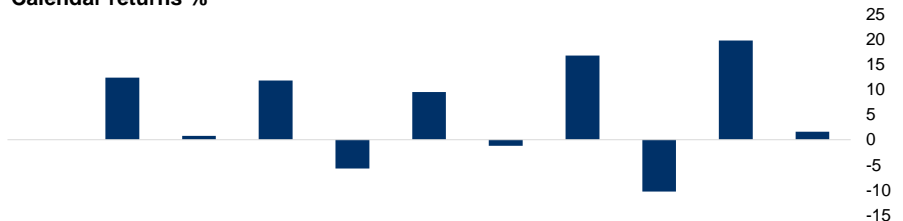
## Performance analysis as of January 31, 2024

Growth of \$10,000

RPD \$16,357



## Calendar returns %



2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	NAV
-	12.4	0.8	11.8	-5.7	9.5	-1.2	16.8	-10.3	19.8	1.6	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
1.6	10.9	7.3	14.9	8.6	6.2	-	5.7	NAV

## Portfolio analysis as of January 31, 2024

### Sectors



### Geographic allocation



### % Assets

### % Assets

Financials	17.6
Health Care	16.1
Industrials	15.4
Consumer Discretionary	12.1
Consumer Staples	9.0
Materials	6.9
Utilities	6.5
Information Technology	5.5
Energy	3.7
Communication Services	3.1
Real Estate	0.0
Unclassified	4.2

United Kingdom	18.6
France	15.7
Switzerland	13.3
Germany	10.5
Spain	6.1
Netherlands	6.0
Denmark	5.6
Sweden	5.2
Diversified Countries	4.2
Italy	4.2
Other	10.6

## Characteristics

Dividend yield (%)	4.3
Price to earnings ratio (forward)	9.6
Price to book ratio	2.0
Weighted avg market cap \$MM	140,117.2
Average beta	1.0

## Portfolio analysis continued as of January 31, 2024

Top 10 holdings	% Assets	Distributions (\$)/unit*	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Novartis AG	4.8	Interest	—	—	—	—	—	—	—	—	—	—	—
ASML Holding NV	4.6	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Novo Nordisk A/S - Class B Shares	4.3	Foreign dividends	—	—	0.80	0.67	0.73	1.39	1.30	0.68	0.79	0.63	0.01
Vanguard FTSE Europe ETF	4.0	Foreign taxes paid	—	—	-0.06	-0.11	-0.08	-0.18	-0.19	-0.04	—	—	—
Roche Holding AG	3.5	Capital gains	—	—	—	—	—	—	0.93	—	—	—	—
Eurazeo SE	2.7	Return of capital	—	—	—	—	0.01	0.00	—	0.07	0.00	0.06	0.07
Stellantis NV	2.6	<b>Total distributions</b>	<b>0.07</b>	<b>0.83</b>	<b>0.75</b>	<b>0.56</b>	<b>0.65</b>	<b>1.21</b>	<b>2.04</b>	<b>0.71</b>	<b>0.80</b>	<b>0.69</b>	<b>0.08</b>
Yara International ASA	2.5	*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit <a href="http://rbcgam.com/etfs">rbcgam.com/etfs</a> .											
Dassault Aviation SA	2.1												
Evolution AB	2.0												
Total % of top 10 holdings	33.0												
<b>Total number of portfolio holdings</b>	<b>95</b>												

## Manager bios

**Oliver McMahon, RBC Global Asset Management Inc.**

Oliver is Senior Portfolio Manager, specializing in the management of quantitative equity mandates at RBC GAM. Prior to joining the firm in 2012, Oliver headed the product management team for the Canadian arm of one of the world's largest investment management firms and before that was a senior member of that same firm's quantitative investments team. Oliver holds a BSc (Hons) from the University of East London and became a CFA charterholder in 2003.

**Norman So, RBC Global Asset Management Inc.**

Norman is a Senior Portfolio Manager on the Quantitative Investments Team at RBC GAM. Norman's focus is on researching, designing, and managing investment solutions that are rooted in quantitative discipline. Prior to joining the team in 2004, he facilitated the development of quantitative resources for research initiatives within the Quantitative Research Group (QRG) at PH&N Investment Management. Norman became a CFA charterholder in 2007.

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