



Investment objective

RBC Canadian Preferred Share ETF seeks to provide unitholders with exposure to the performance of a diversified portfolio of primarily Canadian preferred share securities that will provide regular income and that have the potential for long-term capital growth.

Fund details

Ticker	RPF
CUSIP	74934A103
Stock exchange	TSX
Inception date	September 2016
Currency	CAD
Net assets \$MM	761.1
Units outstanding	36,840,178

NAV/unit	20.66
Market price/unit	20.68
Management fee %	0.53
MER %	0.58

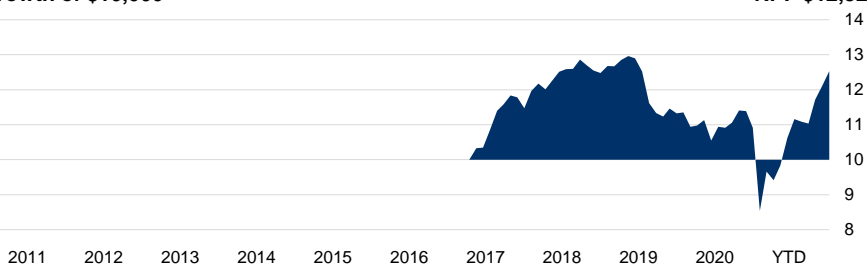
Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	5.17
Trailing distribution yield %	5.14

Risk rating	Low to Medium
Fund category	Preferred Share Fixed Income

Performance analysis as of January 31, 2021

Growth of \$10,000

RPF \$12,527



Calendar returns %

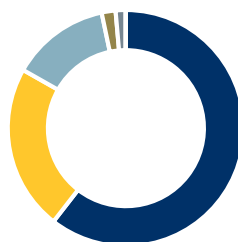


2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD	NAV
-	-	-	-	-	-	16.0	-10.1	0.7	6.2	3.4	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
3.4	13.6	17.9	10.0	-0.9	-	-	5.5	NAV

Portfolio analysis as of January 31, 2021

Sectors



Sectors	% Assets
Financials	60.5
Energy	22.7
Utilities	13.5
Communication Services	1.9
Real Estate	1.4
Consumer Discretionary	0.0
Consumer Staples	0.0
Health Care	0.0
Industrials	0.0
Information Technology	0.0
Materials	0.0

Time to reset	%
Under 1 year	18.4
1-2 years	20.4
2-3 years	20.5
3-4 years	22.1
4-5 years	17.8
5+ years	0.0

Characteristics	
Dividend yield (%)	5.2
Average time to reset (years)	2.5
Average credit rating	Pfd-2L
Average market capitalization (\$MM)	62,503.8

Portfolio analysis continued as of January 31, 2021

Top 10 holdings	% Assets
Royal Bank of Canada 3.20% - Series BD Preferred Shares	2.0
TC Energy Corp 4.90% - Series 15 Preferred Shares	1.8
Toronto-Dominion Bank 4.85% - Series 14 Preferred Shares	1.6
Canadian Imperial Bank of Commerce 4.40% - Series 45 Preferred Shares	1.5
Royal Bank of Canada 5.50% - Series BM Preferred Shares	1.3
Enbridge Inc 5.15% - Series 17 Preferred Shares	1.3
Toronto-Dominion Bank 3.88% - Series 5 Preferred Shares	1.3
Royal Bank of Canada 5.50% - Series BK Preferred Shares	1.2
Enbridge Inc 4.90% - Series 19 Preferred Shares	1.2
Canadian Imperial Bank of Commerce 4.50% - Series 47 Preferred Shares	1.2
Total % of top 10 holdings	14.4
Total number of portfolio holdings	188

Credit ratings	% Portfolio
Pfd-1H	0.0
Pfd-1	0.0
Pfd-1L	0.0
Pfd-2H	22.7
Pfd-2	13.0
Pfd-2L	14.6
Pfd-3H	17.3
Pfd-3	18.4
Pfd-3L	6.5
N/A	7.6

Distributions (\$)/unit*	YTD	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Interest	—	—	0.00	0.00	0.00	0.12	—	—	—	—	—
Canadian dividends	—	—	1.01	0.86	0.75	—	—	—	—	—	—
Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Capital gains	—	—	0.00	0.00	0.16	0.06	—	—	—	—	—
Return of capital	—	—	0.00	0.09	0.05	0.07	—	—	—	—	—
Total distributions	0.09	1.05	1.01	0.95	0.96	0.25	—	—	—	—	—

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs.

Reasons to invest

- RPF is actively managed by investment teams with expertise in company-level fundamental research, credit analysis and interest rate forecasting
- Access to a diversified portfolio of rate-reset preferred shares in a single ETF
- Attractive monthly income

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MER (%) is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication.

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