



# RBC Canadian Preferred Share ETF

RPF

## Investment Objective

RBC Canadian Preferred Share ETF seeks to provide unitholders with exposure to the performance of a diversified portfolio of primarily Canadian preferred share securities that will provide regular income and that have the potential for long-term capital growth.

## Fund Details

Ticker	RPF
CUSIP	74934A103
Stock Exchange	TSX
Inception Date	September 14, 2016
Currency	Canadian Dollar
Net Assets \$Mil	792.0
Units Outstanding	6,763,000
NAV / Unit	20.67
Market Price / Unit	20.70
Management Fee %	0.53
MER %	0.59

Income Distribution	Monthly
Capital Gains Distribution	Annually
Distribution Yield %	4.93
Trailing Distribution Yield %	4.66

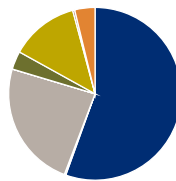
Management Company	RBC Global Asset Management Inc.
Web Site	www.rbcgam.com/etfs
Telephone	1-855-RBC-ETFS (722-3837)

## Reasons to invest

- RPF is actively managed by investment teams with expertise in company-level fundamental research, credit analysis and interest rate forecasting
- Access to a diversified portfolio of rate-reset preferred shares in a single ETF
- Attractive monthly income

## Portfolio Analysis as of April 30, 2019

### Sectors



Sector	% Assets
Financials	55.5
Consumer Discretionary	0.3
Industrials	0.0
Information Technology	0.0
Energy	23.8
Health Care	0.0
Consumer Staples	0.0
Materials	0.0
Communication Services	3.4
Utilities	12.8
Real Estate	0.4
Unclassified	3.8

### Maturity Breakdown

Maturity	% Assets
Under 1 year	18.9%
1-2 years	19.2%
2-3 years	20.1%
3-4 years	19.7%
4-5 years	19.7%
5 + years	1.4%

### Characteristics

Weighted Average Current Yield	5.5
Weighted Average Duration	2.2
Weighted Average Yield to Maturity	6.6
Weighted Average Yield to Call	30.9
Weighted Average Credit Rating	Pfd-2L

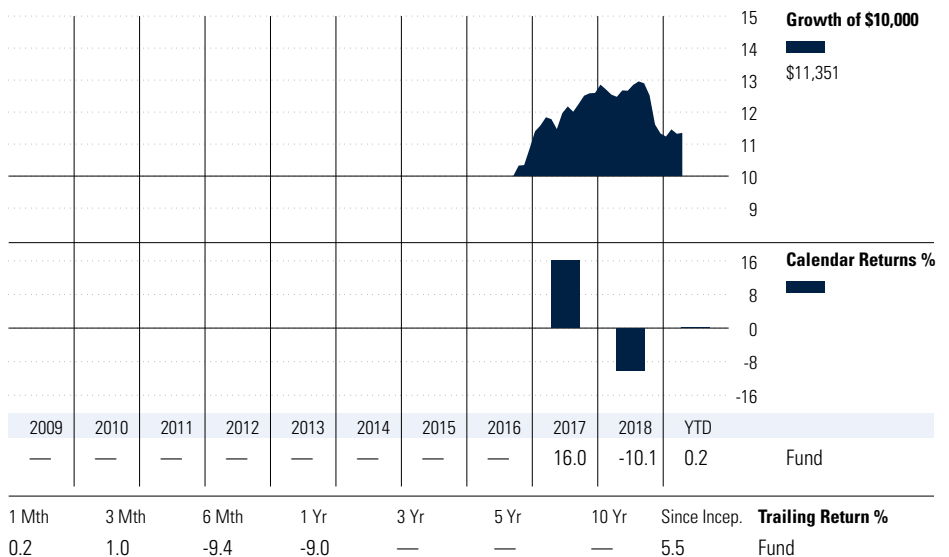
### Credit Ratings

Pfd-1H	0.0%	Pfd-2L	17.2%
Pfd-1	0.0%	Pfd-3H	18.2%
Pfd-1L	0.0%	Pfd-3	11.8%
Pfd-2H	3.0%	Pfd-3L	5.0%
Pfd-2	38.9%	N/A	5.8%

### Top 10 Holdings

Holder	% Assets
Toronto-Dominion Bk, 4.00%, Sr 14, Pfd	2.0
Royal Bank of Canada, 5.00%, Sr BK, Pfd	1.8
Royal Bank of Canada, 5.00%, Sr BM, Pfd	1.6
Royal Bank of Canada, 3.00%, Sr BD, Pfd	1.5
Toronto-Dominion Bk, 5.00%, Sr 12, Pfd	1.5
Enbridge Inc., 5.00%, Sr N, Pfd	1.4
CIBC, 4.00%, Sr 45, Pfd	1.3
Bank of Montreal, 4.00%, Sr 38 Pfd	1.3
TransCanada Corp 4.00%, Sr 15, Pfd	1.2
Toronto-Dominion Bk, 3.00%, Sr 5, Pfd	1.2
Total % of Top 10 Holdings	14.7
<b>Total Number of Portfolio Holdings</b>	<b>182</b>

## Performance Analysis as of April 30, 2019





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## Distributions as of April 30, 2019

Distributions (\$)/Unit	YTD*	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Total Distributions	0.34	0.95	0.96	0.24	—	—	—	—	—	—	—
Interest	—	—	—	—	—	—	—	—	—	—	—
Dividends	—	0.86	0.75	0.12	—	—	—	—	—	—	—
Capital Gains	—	—	0.16	0.05	—	—	—	—	—	—	—
Return Of Capital	—	0.09	0.05	0.07	—	—	—	—	—	—	—

\* Distributions are characterized into income type at year-end.

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MER (%) is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication.

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