Investment objective
The Fund seeks to provide income for a limited period of time ending on its termination date by replicating, to the extent possible, the investment results that correspond generally to the performance, before fees and expenses, of the FTSE Canada 2020 Maturity Corporate Bond Index. The FTSE Canada 2020 Maturity Corporate Bond Index is designed to represent the performance of a held-to-maturity portfolio consisting of, primarily, Canadian dollar-denominated investment grade corporate bonds with effective maturities in 2020.

Fund details
Ticker RQH
CUSIP 74931H101
Stock exchange TSX
Inception date September 2011
Currency CAD
Net assets $MM 19.7
Units outstanding 1,000,000
NAV/unit 19.73
Market price/unit 19.69
Management fee % 0.20
MER % 0.28
Income distribution Monthly
Capital gains distribution Annually
Distribution yield % 2.25
Trailing distribution yield % 3.27

Risk rating Low
Fund category Canadian Fixed Income

Performance analysis as of April 30, 2020
Growth of $10,000

Calendar returns %

Portfolio analysis as of April 30, 2020
Fixed income breakdown

Characteristics
Yield to maturity (%) 1.1
Current yield (%) 1.6
Duration (years) 0.4
Coupon (%) 1.6
Average credit rating AA
Par value per unit ($) 19.6

Credit rating

These pages are not complete without the disclosure page. For more details visit rbcgam.com
### Portfolio analysis continued as of April 30, 2020

#### Top 10 holdings

<table>
<thead>
<tr>
<th>Top 10 holdings</th>
<th>% Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>CANADIAN TREASURY BILL NOV 12, 2020</td>
<td>45.1</td>
</tr>
<tr>
<td>ROYAL BANK OF CANADA 1.92% JUL 17, 2020</td>
<td>8.9</td>
</tr>
<tr>
<td>TORONTO-Dominion Bank 2.563% JUN 24, 2020</td>
<td>6.4</td>
</tr>
<tr>
<td>BANK OF MONTREAL 2.84% JUN 04, 2020</td>
<td>6.3</td>
</tr>
<tr>
<td>CANADIAN NATURAL RESOURCES LTD 2.05% JUN 01, 2020</td>
<td>5.1</td>
</tr>
<tr>
<td>CAPITAL DESJARDINS INC 5.187% MAY 05, 2020</td>
<td>4.9</td>
</tr>
<tr>
<td>GENERAL MOTORS FINANCIAL OF CANADA LTD 3.08% MAY 22, 2020</td>
<td>3.0</td>
</tr>
<tr>
<td>BMW CANADA INC 1.88% DEC 11, 2020</td>
<td>3.0</td>
</tr>
<tr>
<td>SUN LIFE FINANCIAL INC 2.6% SEP 25, 2025</td>
<td>2.9</td>
</tr>
<tr>
<td>NISSAN CANADA INC 2.42% OCT 19, 2020</td>
<td>2.9</td>
</tr>
</tbody>
</table>

**Total % of top 10 holdings**: 88.4

**Total number of portfolio holdings**: 18

#### Distributions ($)/unit*

<table>
<thead>
<tr>
<th></th>
<th></th>
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<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>Interest</td>
<td></td>
<td>0.65</td>
<td>0.52</td>
<td>0.55</td>
<td>0.56</td>
<td>0.63</td>
<td>0.76</td>
<td>0.80</td>
<td>0.78</td>
<td>0.15</td>
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</tr>
<tr>
<td>Canadian dividends</td>
<td></td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Foreign dividends</td>
<td></td>
<td>0.00</td>
<td>0.00</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
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<tr>
<td>Foreign taxes paid</td>
<td></td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>—</td>
</tr>
<tr>
<td>Capital gains</td>
<td></td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Return of capital</td>
<td></td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.06</td>
<td>0.06</td>
<td>—</td>
<td>—</td>
</tr>
</tbody>
</table>

**Total distributions**: 0.16

*Income type characterization and foreign taxes paid are reported at or around February month-end.

#### Reasons to invest
- Matures like a traditional bond
- Diversified exposure to investment-grade Canadian corporate bonds
- Attractive monthly income
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