



RBC Target 2022 Corporate Bond Index ETF

RQJ

Investment Objective

The Fund seeks to provide income for a limited period of time ending on its termination date by replicating, to the extent possible, the investment results that correspond generally to the performance, before fees and expenses, of the FTSE Canada 2022 Maturity Corporate Bond Index. The FTSE Canada 2022 Maturity Corporate Bond Index is designed to represent the performance of a held-to-maturity portfolio consisting of, primarily, Canadian dollar-denominated investment grade corporate bonds with effective maturities in 2022.

Fund Details

Ticker	RQJ
CUSIP	74934W105
Stock Exchange	TSX
Inception Date	September 14, 2016
Maturity Date	November 20, 2022
Currency	Canadian Dollar
Net Assets \$Mil	100.9
Units Outstanding	200,000
NAV / Unit	19.60
Market Price / Unit	19.58
Management Fee %	0.25
MER %	0.28

Income Distribution	Monthly
Capital Gains Distribution	Annually
Distribution Yield %	2.21
Trailing Distribution Yield %	2.19

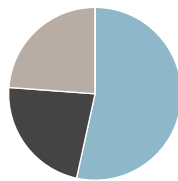
Management Company	RBC Global Asset Management Inc.
Web Site	www.rbcgam.com/etfs
Telephone	1-855-RBC-ETFS (722-3837)

Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade Canadian corporate bonds
- Attractive monthly income

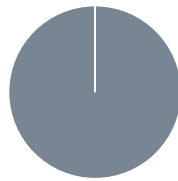
Portfolio Analysis as of April 30, 2019

Credit Ratings



	% Assets
Cash / Cash Equiv.	0.0
AAA	0.0
AA	53.4
A	22.7
BBB	23.8
Below BBB	0.0

Industry



	% Assets
Government Bonds	0.0
Corporate Bonds	100.0
Other Bonds	0.0
Mortgage Backed Securities	0.0
ST Investments (Cash & Other)	0.0
Asset Backed Securities	0.0

Geographic Allocations

	% Assets
Canada	98.4
United States	0.0
International (ex-Emerging Markets)	0.0
Emerging Markets	1.6

Characteristics

Weighted Average Yield to Maturity	2.4
Weighted Average Current Yield	2.5
Weighted Average Coupon	2.5
Weighted Average Duration	3.0
Weighted Average Credit Rating	A+
Par Value per Unit	19.4

Top 10 Holdings

	% Assets
Bank of Montreal 2.27% 11-07-2022	5.7
CIBC 2.3% 11-07-2022	5.2
Bank of Nova Scotia 2.36% 08-11-2022	5.2
Toronto Dominion Bk 1.99% 23-03-2022	5.2
Bank of Nova Scotia 1.83% 27-04-2022	4.2
CIBC 2.04% 21-03-2022	3.7
Manufacturers Life Ins Co 22-11-2027	3.6
Bell Canada 3% 03-10-2022	3.5
Telus Corporation 2.35% 28-03-2022	3.5
Caisse Cent Desjardins 2.09% 17-01-2022	3.5
Total % of Top 10 Holdings	43.2
Total Number of Portfolio Holdings	42

Performance Analysis as of April 30, 2019





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Distributions as of April 30, 2019

Distributions (\$)/Unit	YTD*	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Total Distributions	0.14	0.42	0.42	0.13	—	—	—	—	—	—	—
Interest	—	0.42	0.41	0.09	—	—	—	—	—	—	—
Dividends	—	—	—	—	—	—	—	—	—	—	—
Capital Gains	—	—	—	—	—	—	—	—	—	—	—
Return Of Capital	—	—	0.01	0.04	—	—	—	—	—	—	—

* Distributions are characterized into income type at year-end.

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MER (%) is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication.

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