

RBC Target 2026 Canadian Corporate Bond Index ETF



Investment objective

Provide income for a limited period of time ending on its termination date by replicating, to the extent possible, the investment results that correspond generally to the performance, before fees and expenses, of the FTSE Canada 2026 Maturity Corporate Bond Index. The FTSE Canada 2026 Maturity Corporate Bond Index is designed to represent the performance of a held-to-maturity portfolio consisting of, primarily, Canadian dollar-denominated investment grade corporate bonds with effective maturities in 2026. It is anticipated that the ETF will terminate on or about September 30, 2026.

Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade Canadian corporate bonds
- Attractive monthly income

Fund details

Ticker	RQO
CUSIP	749385100
Stock exchange	TSX
Inception date	September 2020
Currency	CAD
Net assets \$MM	725.8
Units outstanding	39,950,000

NAV/unit	18.17
Market price/unit	18.18
Management fee %	0.20
MER %	0.25

Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	2.64
Trailing distribution yield %	2.10

Risk rating	Low
Fund category	Canadian Corporate Fixed Income

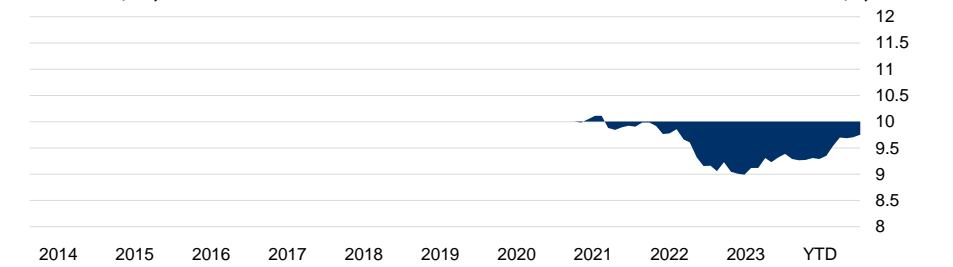
Notes

Fund name changed effective March 22, 2024.

Performance analysis as of March 31, 2024

Growth of \$10,000

RQO \$9,752



Calendar returns %



2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	NAV
-	-	-	-	-	-	-	-2.5	-7.5	6.3	0.6	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.5	0.6	5.0	4.6	-0.3	-	-	-0.8	NAV

Portfolio analysis as of March 31, 2024

Fixed income breakdown

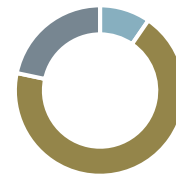


- Corporate Bonds

Characteristics

Yield to maturity (%)	4.7
Current yield (%)	2.9
Duration (years)	2.1
Coupon (%)	2.8
Average credit rating	A
Par value per unit (\$)	18.8

Credit rating



- Cash / Cash Equiv. 0.0
- AAA 0.0
- AA 9.6
- A 68.7
- BBB 21.7
- Below BBB 0.0

Portfolio analysis continued as of March 31, 2024

Top 25 holdings	% Assets	Distributions (\$)/unit*	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Royal Bank of Canada 5.235% Nov 02, 2026	5.4	Interest	—	0.35	0.30	0.36	0.10	—	—	—	—	—	—
Bank of Nova Scotia 1.850% Nov 02, 2026	5.1	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Toronto-Dominion Bank 5.423% Jul 10, 2026	4.8	Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Toronto-Dominion Bank 4.344% Jan 27, 2026	4.7	Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Royal Bank of Canada 1.782% May 20, 2026	4.6	Capital gains	—	—	—	—	—	—	—	—	—	—	—
Canadian Imperial Bank of Commerce 1.100% Jan 19, 2026	3.9	Return of capital	—	0.01	0.03	0.02	0.01	—	—	—	—	—	—
National Bank of Canada 2.237% Nov 04, 2026	3.7	Total distributions	0.11	0.36	0.32	0.38	0.11	—	—	—	—	—	—
Federation des Caisses Desjardins du Quebec 1.093% Jan 21, 2026	3.7	*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs .											
Canadian Imperial Bank of Commerce 1.700% Jul 15, 2026	3.5												
Royal Bank of Canada 1.589% May 04, 2026	2.9												
National Bank of Canada 1.534% Jun 15, 2026	2.7												
TransCanada PipeLines Ltd 5.419% Mar 10, 2026	2.3												
Bank of Montreal 1.758% Mar 10, 2026	2.3												
Suncor Energy Inc 5.400% Nov 17, 2026	2.0												
Rogers Communications Inc 5.650% Sep 21, 2026	2.0												
Hyundai Capital Canada Inc 2.008% May 12, 2026	1.8												
Canadian Western Bank 1.926% Apr 16, 2026	1.8												
Sun Life Financial Inc 2.460% Nov 18, 2031	1.8												
AIMCo Realty Investors LP 2.195% Nov 04, 2026	1.8												
VW Credit Canada Inc 2.450% Dec 10, 2026	1.8												
General Motors Financial of Canada Ltd 1.750% Apr 15, 2026	1.8												
North West Redwater Partnership / NWR Financing Co Ltd 2.000% Dec 01, 2026	1.8												
Manulife Bank of Canada 1.337% Feb 26, 2026	1.8												
Honda Canada Finance Inc 1.337% Mar 17, 2026	1.8												
Federation des Caisses Desjardins du Quebec 1.587% Sep 10, 2026	1.8												
Total % of top 25 holdings	71.0												
Total number of portfolio holdings	44												

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