

RBC Target 2028 Corporate Bond Index ETF



RQQ

Investment objective

The investment objective of the RBC Target 2029 Corporate Bond Index ETF is to provide income, for a limited period of time ending on the RBC Target 2029 Corporate Bond Index ETF's Termination Date, by replicating, to the extent possible, the investment results that correspond generally to the performance, before the RBC Target 2029 Corporate Bond Index ETF's fees and expenses, of the FTSE Canada 2029 Maturity Corporate Bond Index (as set out under FTSE Maturity Corporate Bond Indices below). The RBC Target 2029 Corporate Bond Index ETF intends to invest at least 90% of its total assets in and hold the Index Securities of the FTSE Canada 2029 Maturity Corporate Bond Index and/or securities that have economic characteristics that are substantially similar to those of the Index Securities of the FTSE Canada 2029 Maturity Corporate Bond Index. The RBC Target 2029 Corporate Bond Index ETF will terminate on its Termination Date.

Fund details

Ticker	RQQ
CUSIP	75528N104
Stock exchange	TSX
Inception date	October 2022
Currency	CAD
Net assets \$MM	45.0
Units outstanding	2,200,000

NAV/unit	20.46
Market price/unit	20.52
Management fee %	0.25
MER %	—

Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	2.64
Trailing distribution yield %	0.44

Risk rating	Low
Fund category	Fixed Income

Performance analysis as of December 31, 2022

Notes

Securities regulations do not allow us to report performance for an exchange traded fund that has been available for less than one year.

Portfolio analysis as of December 31, 2022

Fixed income breakdown

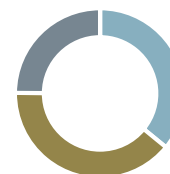


● Corporate Bonds	83.3
● Government Bonds	16.7

Characteristics

Duration (years)	4.9
Coupon (%)	2.8
Average credit rating	A
Par value per unit (\$)	22.3

Credit rating



● Cash / Cash Equiv.	0.0
● AAA	0.0
● AA	35.9
● A	39.2
● BBB	24.9
● Below BBB	0.0

Portfolio analysis continued as of December 31, 2022

Top 25 holdings	% Assets	Distributions (\$/unit)*	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Bank of Montreal 3.190% Mar 01, 2028	9.7	Interest	—	—	—	—	—	—	—	—	—	—	—
Bank of Nova Scotia 3.100% Feb 02, 2028	9.7	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Province of Ontario 2.900% Jun 02, 2028	9.2	Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Province of Quebec 2.750% Sep 01, 2028	7.5	Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Sun Life Financial Inc 2.800% Nov 21, 2033	6.8	Capital gains	—	—	—	—	—	—	—	—	—	—	—
Royal Bank of Canada 1.833% Jul 31, 2028	6.6	Return of capital	—	—	—	—	—	—	—	—	—	—	—
Toronto-Dominion Bank 1.888% Mar 08, 2028	5.3	Total distributions	0.09	—	—	—	—	—	—	—	—	—	—
Brookfield Infrastructure Finance ULC 4.193% Sep 11, 2028	5.2	*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs .											
Pembina Pipeline Corp 4.020% Mar 27, 2028	4.8	Reasons to invest											
Toronto-Dominion Bank 1.896% Sep 11, 2028	4.4	<ul style="list-style-type: none"> • Matures like a traditional bond • Diversified exposure to investment-grade Canadian corporate bonds • Attractive monthly income 											
Honda Canada Finance Inc 1.646% Feb 25, 2028	4.0												
Shaw Communications Inc 4.400% Nov 02, 2028	3.7												
Great-West Lifeco Inc 3.337% Feb 28, 2028	3.7												
TransCanada PipeLines Ltd 3.390% Mar 15, 2028	3.6												
WSP Global Inc 2.408% Apr 19, 2028	3.4												
Greater Toronto Airports Authority 1.540% May 03, 2028	3.4												
AltaGas Ltd 2.075% May 30, 2028	3.3												
Canadian National Railway Co 3.200% Jul 31, 2028	2.6												
Intact Financial Corp 2.179% May 18, 2028	2.5												
Bell Telephone Co of Canada or Bell Canada 3.800% Aug 21, 2028	0.8												
Total % of top 25 holdings	100.0												
Total number of portfolio holdings	20												

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