

RBC Target 2029 Corporate Bond Index ETF



RQR

Investment objective

The investment objective of the RBC Target 2029 Corporate Bond Index ETF is to provide income, for a limited period of time ending on the RBC Target 2029 Corporate Bond Index ETF's Termination Date, by replicating, to the extent possible, the investment results that correspond generally to the performance, before the RBC Target 2029 Corporate Bond Index ETF's fees and expenses, of the FTSE Canada 2029 Maturity Corporate Bond Index (as set out under FTSE Maturity Corporate Bond Indices below). The RBC Target 2029 Corporate Bond Index ETF intends to invest at least 90% of its total assets in and hold the Index Securities of the FTSE Canada 2029 Maturity Corporate Bond Index and/or securities that have economic characteristics that are substantially similar to those of the Index Securities of the FTSE Canada 2029 Maturity Corporate Bond Index. The RBC Target 2029 Corporate Bond Index ETF will terminate on its Termination Date.

Fund details

Ticker	RQR
CUSIP	75528M106
Stock exchange	
Inception date	October 2022
Currency	CAD
Net assets \$MM	5.1
Units outstanding	250,000

NAV/unit	20.44
Market price/unit	20.57
Management fee %	0.25
MER %	—

Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	3.82
Trailing distribution yield %	0.54

Risk rating	Low
Fund category	Fixed Income

Performance analysis as of December 31, 2022

Notes

Securities regulations do not allow us to report performance for an exchange traded fund that has been available for less than one year.

Portfolio analysis as of December 31, 2022

Fixed income breakdown



● Corporate Bonds	52.0
● Government Bonds	48.0

Characteristics

Duration (years)	5.8
Coupon (%)	3.4
Average credit rating	A+
Par value per unit (\$)	21.7

Credit rating



● Cash / Cash Equiv.	0.0
● AAA	0.0
● AA	42.7
● A	32.4
● BBB	25.0
● Below BBB	0.0

Portfolio analysis continued as of December 31, 2022

Top 25 holdings	% Assets	Distributions (\$/unit)*	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Province of Manitoba 2.750% Jun 02, 2029	9.6	Interest	—	—	—	—	—	—	—	—	—	—	—
Province of Alberta 2.900% Sep 20, 2029	9.5	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Province of British Columbia 5.700% Jun 18, 2029	9.5	Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Enbridge Inc 2.990% Oct 03, 2029	7.1	Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Province of Quebec 2.300% Sep 01, 2029	6.7	Capital gains	—	—	—	—	—	—	—	—	—	—	—
Province of Ontario 2.700% Jun 02, 2029	6.7	Return of capital	—	—	—	—	—	—	—	—	—	—	—
Sun Life Financial Inc 4.780% Aug 10, 2034	5.2	Total distributions	0.11	—	—	—	—	—	—	—	—	—	—
Brookfield Infrastructure Finance ULC 3.410% Oct 09, 2029	5.1	*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs .											
Pembina Pipeline Corp 3.620% Apr 03, 2029	4.8	Reasons to invest	<ul style="list-style-type: none"> • Matures like a traditional bond • Diversified exposure to investment-grade Canadian corporate bonds • Attractive monthly income 										
North West Redwater Partnership / NWR Financing Co Ltd 4.250% Jun 01, 2029	4.3												
AIMCo Realty Investors LP 2.712% Jun 01, 2029	4.3												
Hydro One Inc 3.020% Apr 05, 2029	4.1												
Ontario Power Generation Inc 2.977% Sep 13, 2029	3.7												
Gibson Energy Inc 3.600% Sep 17, 2029	3.7												
Shaw Communications Inc 3.300% Dec 10, 2029	3.5												
Province of Ontario 1.550% Nov 01, 2029	2.9												
Province of Quebec 6.000% Oct 01, 2029	2.9												
Enbridge Gas Inc 2.370% Aug 09, 2029	2.9												
Canadian National Railway Co 3.000% Feb 08, 2029	2.7												
Rogers Communications Inc 3.250% May 01, 2029	0.7												
Total % of top 25 holdings	99.0												
Total number of portfolio holdings	20												

Disclosure

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