

# RBC Target 2029 Corporate Bond Index ETF



**RQR**

## Investment objective

Provide income for a limited period of time ending on its termination date by replicating, to the extent possible, the investment results that correspond generally to the performance, before fees and expenses, of the FTSE Canada 2029 Maturity Corporate Bond Index. The FTSE Canada 2029 Maturity Corporate Bond Index is designed to represent the performance of a held-to-maturity portfolio consisting of, primarily, Canadian dollar-denominated investment grade corporate bonds with effective maturities in 2029. It is anticipated that the ETF will terminate on or about September 30, 2029.

## Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade Canadian corporate bonds
- Attractive monthly income

## Fund details

Ticker	RQR
CUSIP	75528M106
Stock exchange	TSX
Inception date	October 2022
Currency	CAD
Net assets \$MM	111.8
Units outstanding	5,300,000

NAV/unit	21.09
Market price/unit	21.10
Management fee %	0.20
MER %	0.26

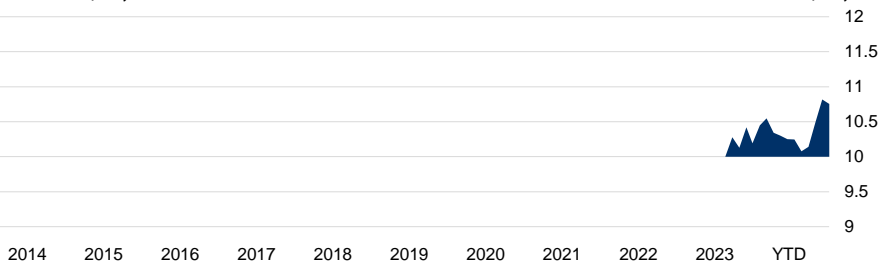
Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	2.73
Trailing distribution yield %	2.77

Risk rating	Low
Fund category	Canadian Corporate Fixed Income

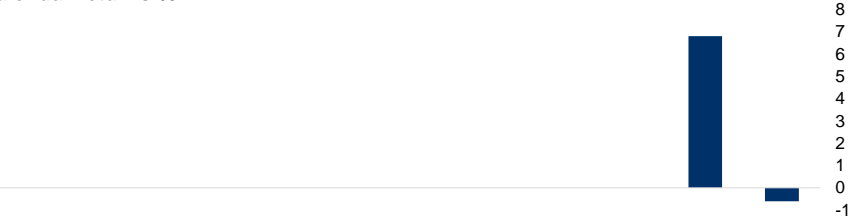
## Performance analysis as of January 31, 2024

Growth of \$10,000

RQR \$10,753



## Calendar returns %



2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	NAV
-	-	-	-	-	-	-	-	-	6.8	-0.6	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
-0.6	6.0	4.9	3.2	-	-	-	8.0	NAV

## Portfolio analysis as of January 31, 2024

### Fixed income breakdown



- Government Bonds
- Corporate Bonds

### Characteristics

Yield to maturity (%)	4.3
Current yield (%)	3.5
Duration (years)	4.9
Coupon (%)	3.3
Average credit rating	A
Par value per unit (\$)	21.9

### Credit rating



- Cash / Cash Equiv.
- AAA
- AA
- A
- BBB
- Below BBB

## Portfolio analysis continued as of January 31, 2024

Top 10 holdings	% Assets	Distributions (\$)/unit*	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Toronto-Dominion Bank 4.680% Jan 08, 2029	9.3	Interest	—	—	0.11	—	—	—	—	—	—	—	—
Province of Manitoba 2.750% Jun 02, 2029	9.1	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Province of Alberta 2.900% Sep 20, 2029	9.1	Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Enbridge Inc 2.990% Oct 03, 2029	7.0	Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Province of Quebec 2.300% Sep 01, 2029	6.4	Capital gains	—	—	—	—	—	—	—	—	—	—	—
Province of Ontario 2.700% Jun 02, 2029	6.3	Return of capital	—	—	—	—	—	—	—	—	—	—	—
Sun Life Financial Inc 4.780% Aug 10, 2034	5.0	<b>Total distributions</b>	<b>0.05</b>	<b>0.58</b>	<b>0.11</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Brookfield Infrastructure Finance ULC 3.410% Oct 09, 2029	4.9	*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit <a href="http://rbcgam.com/etfs">rbcgam.com/etfs</a> .											
Pembina Pipeline Corp 3.620% Apr 03, 2029	4.7												
AIMCo Realty Investors LP 2.712% Jun 01, 2029	4.1												
Total % of top 10 holdings	65.8												
<b>Total number of portfolio holdings</b>	<b>21</b>												

## Disclosure

RBC ETFs are offered by RBC Global Asset Management Inc. and distributed through authorized dealers. Commissions, management fees and expenses all may be associated with investments in exchange-traded funds (ETFs). Please read the prospectus and/or ETF Facts before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. ETF units are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. RBC ETFs do not seek to return any predetermined amount at maturity. Index returns do not represent RBC ETF returns. RBC ETFs are managed by RBC Global Asset Management Inc., an indirect wholly-owned subsidiary of Royal Bank of Canada.

Except as otherwise noted, the indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, commission charges or income taxes payable by any unitholder that would have reduced returns.

This document has been compiled by RBC Global Asset Management Inc. (RBC GAM) from sources believed to be reliable, but no representations or warranty, express or implied, are made by RBC GAM, its affiliates or any other person as to its accuracy, completeness or correctness. All opinions and estimates constitute RBC GAM's judgment as of the date of this document, are subject to change without notice and are provided in good faith but without legal responsibility.

Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The Top Ten/25 Holdings may change due to ongoing portfolio transactions within the fund. MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance expressed on an annualized basis.

The fund update is provided for informational purposes only. Particular investments and/or trading strategies should be evaluated relative to each individual's investment objectives. The information contained in the fund profile is not, and should not be construed as, investment or tax advice. You should not act or rely on the information contained in the fund profile without seeking the advice of an appropriate professional advisor.

RQL RQN, RQO, RQP, RQQ and RQR ("TMCBs") have been developed solely by RBC Global Asset Management Inc. ("RBC GAM") The TMCBs are not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). FTSE Russell is a trading name of certain of the LSE Group companies.

All rights in FTSE Canada 2024 Maturity Corporate Bond Index, FTSE Canada 2025 Maturity Corporate Bond Index, FTSE Canada 2026 Maturity Corporate Bond Index, FTSE Canada 2027 Maturity Corporate Bond Index, FTSE Canada 2028 Maturity Corporate Bond Index and FTSE Canada 2029 Maturity Corporate Bond Index (collectively, the "FTSE Maturity Corporate Bond Indices") vest in the relevant LSE Group company which owns the FTSE Maturity Corporate Bond Indices. "FTSE®" is a trade mark of the relevant LSE Group company and is used by any other LSE Group company under license.

The FTSE Maturity Corporate Bond Indices are calculated by or on behalf of FTSE Global Debt Capital Markets Inc. or its affiliate, agent or partner. The LSE Group does not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the FTSE Maturity Corporate Bond Indices or (b) investment in or operation of the TMCBs. The LSE Group makes no claim, prediction, warranty or representation either as to the results to be obtained from the TMCBs or the suitability of the FTSE Maturity Corporate Bond Indices for the purpose to which they are being put by RBC GAM.

Solactive Canada Bank Yield Index, Solactive U.S. Banks Yield Index and Solactive U.S. Banks Yield (CAD Hedged) Index are calculated and published by Solactive AG. RBNK, RUBY, RUBY.U and RUBH is not sponsored, promoted, sold or supported by Solactive AG. Solactive AG does not offer any express or implicit guarantee or assurance regarding the results to be obtained from the use of the index or index price nor does Solactive AG make any representation regarding the advisability of investing in the ETF.

® / ™ Trademark(s) of Royal Bank of Canada. Used under licence. © RBC Global Asset Management Inc. 2024