

RBC Target 2029 Canadian Corporate Bond Index ETF



RQR

Investment objective

Provide income for a limited period of time ending on its termination date by replicating, to the extent possible, the investment results that correspond generally to the performance, before fees and expenses, of the FTSE Canada 2029 Maturity Corporate Bond Index. The FTSE Canada 2029 Maturity Corporate Bond Index is designed to represent the performance of a held-to-maturity portfolio consisting of, primarily, Canadian dollar-denominated investment grade corporate bonds with effective maturities in 2029. It is anticipated that the ETF will terminate on or about September 30, 2029.

Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade Canadian corporate bonds
- Attractive monthly income

Fund details

Ticker	RQR
CUSIP	75528M106
Stock exchange	TSX
Inception date	October 2022
Currency	CAD
Net assets \$MM	145.6
Units outstanding	6,900,000

NAV/unit	21.11
Market price/unit	21.11
Management fee %	0.20
MER %	0.26

Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	3.13
Trailing distribution yield %	2.83

Risk rating	Low
Fund category	Canadian Corporate Fixed Income

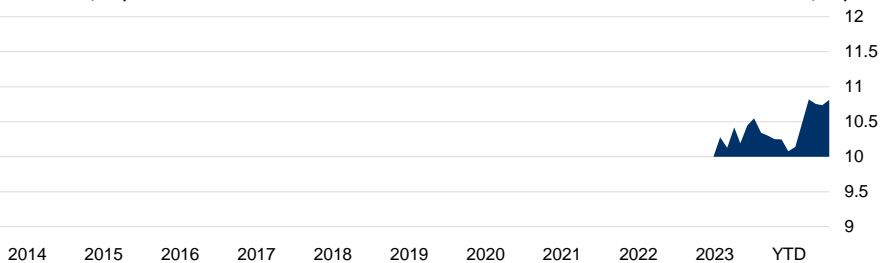
Notes

Fund name changed effective March 22, 2024.

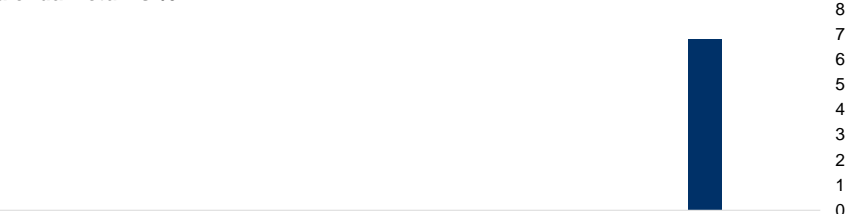
Performance analysis as of March 31, 2024

Growth of \$10,000

RQR \$10,814



Calendar returns %



2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	NAV
-	-	-	-	-	-	-	-	-	6.8	0.0	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.7	0.0	7.3	3.5	-	-	-	7.4	NAV

Portfolio analysis as of March 31, 2024

Fixed income breakdown

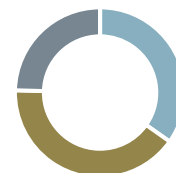


Government Bonds	36.7
Corporate Bonds	63.3

Characteristics

Yield to maturity (%)	4.3
Current yield (%)	3.5
Duration (years)	4.7
Coupon (%)	3.3
Average credit rating	A
Par value per unit (\$)	21.9

Credit rating



Cash / Cash Equiv.	0.0
AAA	0.0
AA	34.8
A	40.7
BBB	24.6
Below BBB	0.0

Portfolio analysis continued as of March 31, 2024

Top 25 holdings	% Assets	Distributions (\$)/unit*	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Toronto-Dominion Bank 4.680% Jan 08, 2029	9.5	Interest	—	0.55	0.11	—	—	—	—	—	—	—	—
Province of Manitoba 2.750% Jun 02, 2029	9.2	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Province of Alberta 2.900% Sep 20, 2029	9.0	Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Enbridge Inc 2.990% Oct 03, 2029	7.1	Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Province of Quebec 2.300% Sep 01, 2029	6.4	Capital gains	—	—	—	—	—	—	—	—	—	—	—
Province of Ontario 2.700% Jun 02, 2029	6.4	Return of capital	—	0.03	—	—	—	—	—	—	—	—	—
Brookfield Infrastructure Finance ULC 3.410% Oct 09, 2029	5.0	Total distributions	0.15	0.58	0.11	—	—	—	—	—	—	—	—
Sun Life Financial Inc 4.780% Aug 10, 2034	5.0	*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs .											
Pembina Pipeline Corp 3.620% Apr 03, 2029	4.8												
AIMCo Realty Investors LP 2.712% Jun 01, 2029	4.2												
North West Redwater Partnership / NWR Financing Co Ltd 4.250% Jun 01, 2029	4.2												
Hydro One Inc 3.020% Apr 05, 2029	4.0												
Gibson Energy Inc 3.600% Sep 17, 2029	3.6												
Rogers Communications Inc 3.300% Dec 10, 2029	3.5												
Ontario Power Generation Inc 2.977% Sep 13, 2029	3.5												
OMERS Realty Corp 4.539% Apr 09, 2029	3.1												
Province of Ontario 1.550% Nov 01, 2029	2.9												
Enbridge Gas Inc 2.370% Aug 09, 2029	2.8												
Province of Quebec 6.000% Oct 01, 2029	2.7												
Canadian National Railway Co 3.000% Feb 08, 2029	2.5												
Rogers Communications Inc 3.250% May 01, 2029	0.7												
Total % of top 25 holdings	99.0												
Total number of portfolio holdings	21												

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