



Investment objective

To provide long-term capital growth by investing in equity securities of companies around the world in the Information Technology and/or Telecommunications Services sectors. The fund will invest in companies developing or marketing technology and telecommunications products and services.

- Reasons to invest**
- Exposure to the global Information Technology sector
 - Access above average capital appreciation potential through technological innovation
 - Actively managed fund with potential for long-term growth

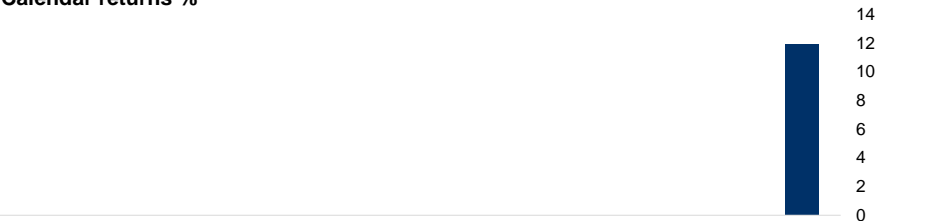
| Fund details | |
|-------------------------------|----------------|
| Ticker | RTEC |
| CUSIP | 749347100 |
| Stock exchange | Cboe Canada |
| Inception date | March 2023 |
| Currency | CAD |
| Net assets \$MM | 3.1 |
| Units outstanding | 100,000 |
| | |
| NAV/unit | 30.84 |
| Market price/unit | 31.03 |
| Management fee % | 0.75 |
| MER % | 1.02 |
| | |
| Income distribution | Annually |
| Capital gains distribution | Annually |
| Distribution yield % | - |
| Trailing distribution yield % | - |
| | |
| Risk rating | Medium to High |
| Fund category | Sector Equity |

Performance analysis as of April 30, 2024

Growth of \$10,000

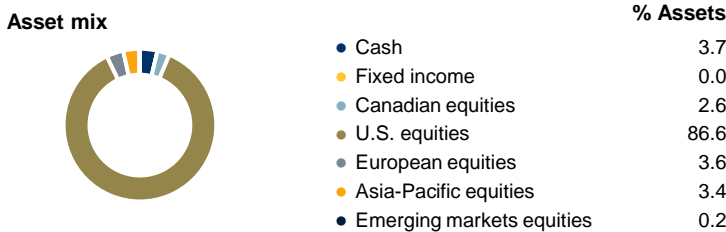


Calendar returns %



| 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | YTD | NAV |
|-------|-------|-------|------|------|------|-------|--------------|-------------------|------|------|-----|
| - | - | - | - | - | - | - | - | - | - | 11.9 | NAV |
| 1 Mth | 3 Mth | 6 Mth | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Since incep. | Trailing return % | | | |
| -3.6 | 5.4 | 26.3 | 40.7 | - | - | - | 41.8 | NAV | | | |

Portfolio analysis as of April 30, 2024



Equity style

| | Value | Blend | Growth |
|-------|-------|-------|--------|
| Large | 1 | 19 | 69 |
| Mid | 0 | 3 | 7 |
| Small | 0 | 0 | 1 |

Value Blend Growth

Equity characteristics

| | |
|----------|---------|
| Weight % | 0.5 |
| ● > 50 | 25.9 |
| ● 25-50 | 8.9 |
| ● 10-25 | 1,558.1 |
| ○ 0-10 | |

| | |
|---|---------|
| Dividend yield (%) | 0.5 |
| Price to earnings ratio (forward) | 25.9 |
| Price to book ratio | 8.9 |
| Weighted average market capitalization (\$Bn) | 1,558.1 |

Portfolio analysis continued as of April 30, 2024

| Top 10 holdings | % Assets | Equity sector allocation | % | Top equity geographic allocation | % |
|--|----------|--------------------------|------|----------------------------------|------|
| NVIDIA Corp | 10.5 | Information Technology | 72.5 | United States | 89.9 |
| Microsoft Corp | 10.2 | Communication Services | 21.3 | Japan | 3.5 |
| Alphabet Inc - Class A Shares | 10.2 | Financials | 3.2 | Canada | 2.7 |
| Apple Inc | 8.2 | Industrials | 1.4 | Netherlands | 2.3 |
| Meta Platforms Inc - Class A Shares | 5.6 | Consumer Discretionary | 0.9 | Germany | 1.3 |
| | | Real Estate | 0.3 | Switzerland | 0.2 |
| Broadcom Inc | 3.0 | Consumer Staples | 0.0 | China | 0.2 |
| Salesforce Inc | 1.8 | Energy | 0.0 | Singapore | 0.0 |
| ASML Holding NV - NY Registered Shares | 1.8 | Health Care | 0.0 | Sweden | 0.0 |
| Netflix Inc | 1.3 | Materials | 0.0 | United Kingdom | 0.0 |
| Mastercard Inc - Class A Shares | 1.3 | Utilities | 0.0 | | |
| Total % of top 10 holdings | 54.0 | Unclassified | 0.3 | | |
| Total number of stock holdings | | | | | |

| Distributions (\$)/unit* | YTD | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|----------------------------|-------------|-------------|------|------|------|------|------|------|------|------|------|
| Interest | — | — | — | — | — | — | — | — | — | — | — |
| Canadian dividends | — | — | — | — | — | — | — | — | — | — | — |
| Foreign dividends | — | — | — | — | — | — | — | — | — | — | — |
| Foreign taxes paid | — | — | — | — | — | — | — | — | — | — | — |
| Capital gains | — | — | — | — | — | — | — | — | — | — | — |
| Return of capital | — | — | — | — | — | — | — | — | — | — | — |
| Total distributions | 0.00 | 0.00 | — | — | — | — | — | — | — | — | — |

*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs.

Manager bios

Rob Cavallo, RBC Global Asset Management Inc.

Rob is a senior portfolio manager with the North American Equities team at RBC GAM. Rob joined the firm in 2012 as a Global equities analyst with a focus on analyzing companies within the Health Care and Consumer sectors. Rob earned a Bachelor of Commerce degree at the University of Toronto and is a CFA charterholder.

Marcello Montanari, RBC Global Asset Management Inc.

Marcello Montanari is Managing Director & Senior Portfolio Manager, Head of GLobal Equities at RBC GAM. He is responsible for selecting stocks in the information technology, telecommunication services, and media sectors. Marcello began his career in the investment industry in 1992 and joined the firm in 1997. He earned a Bachelor of Commerce degree in finance from Concordia University and is a CFA charterholder.

Disclosure

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Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The chart assumes reinvestment of all distributions and is net of fees. The Top Ten/25 Holdings may change due to ongoing portfolio transactions within the fund. MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance expressed on an annualized basis.

MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication. Net asset figures include all series of a fund. Fund category is determined by the Canadian Investment Funds Standards Committee (CIFSC).

The information reported in Portfolio Analysis is subject to change and is based on data available to RBC GAM as of the date of this report. Portfolio characteristics are gross of fees. Equity and fixed income characteristics for balanced funds/portfolio solutions are reported based on the respective equity or fixed income portion of the portfolio.

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