

RBC Quant U.S. Dividend Leaders ETF (USD Units)



RUD.U

Investment objective

RBC Quant U.S. Dividend Leaders ETF seeks to provide unitholders with exposure to the performance of a diversified portfolio of high-quality U.S. equity securities that are expected to provide regular income from dividends and that have the potential for long-term capital growth.

Reasons to invest

- Attractive dividend yield with long-term growth potential
- Quantitative multi-factor approach used to gauge a company's financial strength
- Emphasizes consistent and growing dividend payers

Fund details

Ticker	RUD.U
CUSIP	74930L202
Stock exchange	TSX
Inception date	January 2014
Currency	USD
Net assets \$MM	37.8
Units outstanding	800,000

NAV/unit	47.27
Market price/unit	47.31
Management fee %	0.39
MER %	0.43

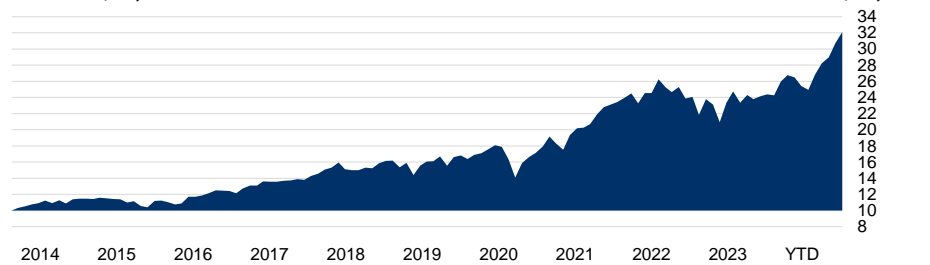
Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	1.50
Trailing distribution yield %	1.53

Risk rating	Medium
Fund category	U.S. Dividend & Income Equity

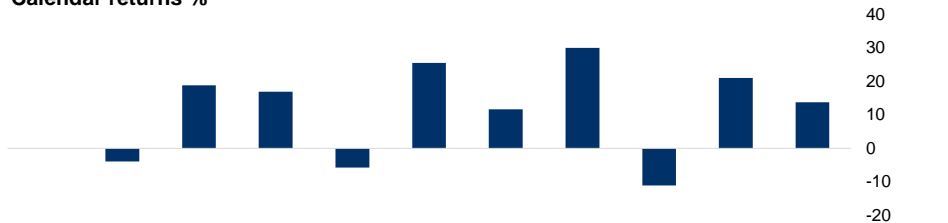
Performance analysis as of March 31, 2024

Growth of \$10,000

RUD.U \$32,109



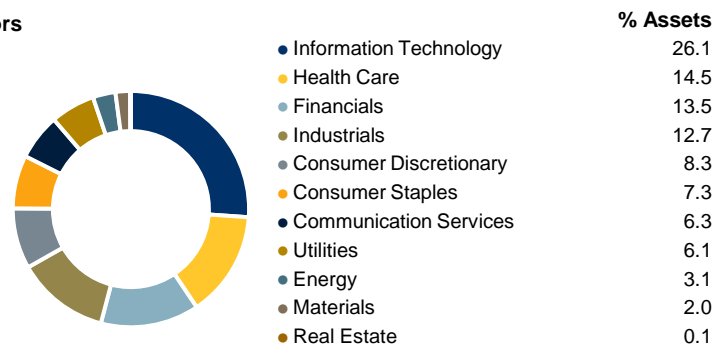
Calendar returns %



2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	NAV
-	-4.0	18.8	16.9	-5.8	25.5	11.6	30.0	-11.1	21.0	13.7	NAV
1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %			
4.6	13.7	26.4	33.1	13.6	14.8	11.8	11.9	NAV			

Portfolio analysis as of March 31, 2024

Sectors



Characteristics

Dividend yield (%)	2.0
Price to earnings ratio (forward)	19.6
Price to book ratio	5.4
Weighted average market capitalization (\$MM)	867,383.3
Average beta	1.0

Portfolio analysis continued as of March 31, 2024

Top 25 holdings	% Assets	Distributions (\$)/unit*	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Apple Inc	7.8	Interest	—	—	—	—	—	—	—	—	—	—	—
NVIDIA Corp	7.6	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Microsoft Corp	6.3	Foreign dividends	—	0.73	0.74	0.63	0.67	0.74	0.69	0.60	0.46	0.47	0.33
Mastercard Inc - Class A Shares	4.3	Foreign taxes paid	—	-0.11	-0.11	-0.11	-0.11	-0.12	-0.11	-0.09	—	—	—
Meta Platforms Inc - Class A Shares	3.9	Capital gains	—	2.96	0.95	4.77	—	2.34	2.27	0.90	0.68	0.92	0.24
AbbVie Inc	3.7	Return of capital	—	0.02	—	0.00	0.00	0.01	0.01	—	0.00	—	0.01
Vistra Corp	3.5	Total distributions	0.18	3.60	1.58	5.30	0.57	2.98	2.86	1.41	1.14	1.38	0.58
Home Depot Inc	3.4	*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs .											
3M Co	3.3												
Bristol-Myers Squibb Co	3.3												
Ameriprise Financial Inc	3.2												
Kimberly-Clark Corp	3.1												
Cencora Inc	3.0												
Landstar System Inc	2.4												
Automatic Data Processing Inc	2.2												
Cardinal Health Inc	2.1												
Merck & Co Inc	1.7												
RPM International Inc	1.7												
Citigroup Inc	1.5												
NetApp Inc	1.5												
JPMorgan Chase & Co	1.3												
Colgate-Palmolive Co	1.2												
H&R Block Inc	1.2												
Powell Industries Inc	1.1												
Comcast Corp - Class A Shares	1.1												
Total % of top 25 holdings	75.0												
Total number of portfolio holdings	83												

Manager bios

Oliver McMahon, RBC Global Asset Management Inc.

Oliver is Senior Portfolio Manager, specializing in the management of quantitative equity mandates at RBC GAM. Prior to joining the firm in 2012, Oliver headed the product management team for the Canadian arm of one of the world's largest investment management firms and before that was a senior member of that same firm's quantitative investments team. Oliver holds a BSc (Hons) from the University of East London and became a CFA charterholder in 2003.

Norman So, RBC Global Asset Management Inc.

Norman is a Senior Portfolio Manager on the Quantitative Investments Team at RBC GAM. Norman's focus is on researching, designing, and managing investment solutions that are rooted in quantitative discipline. Prior to joining the team in 2004, he facilitated the development of quantitative resources for research initiatives within the Quantitative Research Group (QRG) at PH&N Investment Management. Norman became a CFA charterholder in 2007.

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