

RBC Quant U.S. Dividend Leaders (CAD Hedged) ETF



Investment objective

The Fund seeks to provide unitholders with broad exposure to the performance of a diversified portfolio of high-quality global equity securities that have the potential for long-term capital growth.

Fund details

Ticker	RUDH
CUSIP	74933A104
Stock exchange	TSX
Inception date	October 2014
Currency	CAD
Net assets \$MM	107.8
Units outstanding	3,000,000

NAV/unit	35.95
Market price/unit	35.96
Management fee %	0.39
MER %	0.43

Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	1.87
Trailing distribution yield %	1.60

Risk rating	Medium
Fund category	US Equity

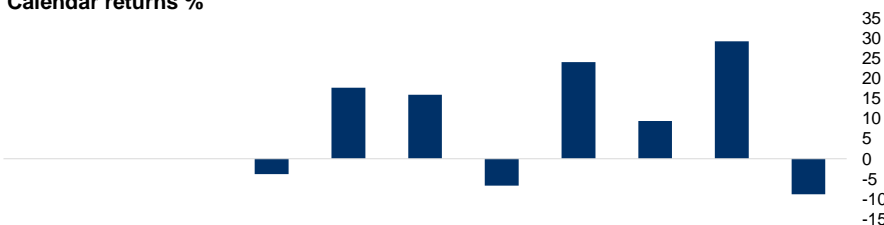
Performance analysis as of May 31, 2022

Growth of \$10,000

RUDH \$19,824



Calendar returns %



2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD	NAV
-	-	-	-3.8	17.7	16.0	-6.7	24.1	9.4	29.3	-8.8	NAV
1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %			
0.6	-2.8	-2.5	3.5	14.3	10.7	-	9.9	NAV			

Portfolio analysis as of May 31, 2022

Sectors



Characteristics

Dividend yield (%)	2.2
Price to earnings ratio (forward)	14.7
Price to book ratio	4.6
Weighted average market capitalization (\$MM)	410,372.3
Average beta	0.9

Portfolio analysis continued as of May 31, 2022

Top 10 holdings	% Assets	Distributions (\$)/unit*	YTD	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Microsoft Corp	9.5	Interest	—	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	—	—
Apple Inc	8.3	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Mastercard Inc - Class A Shares	2.7	Foreign dividends	—	0.63	0.66	0.75	0.70	0.62	0.50	0.49	0.08	—	—
Ameriprise Financial Inc	2.7	Foreign taxes paid	—	0.10	0.10	0.12	0.11	0.10	—	—	—	—	—
Altria Group Inc	2.6	Capital gains	—	4.23	0.80	1.93	1.62	1.53	0.87	0.00	0.03	—	—
UnitedHealth Group Inc	2.1	Return of capital	—	—	0.07	0.02	0.00	—	0.00	—	0.01	—	—
Visa Inc - Class A Shares	2.0	Total distributions	0.25	4.75	1.42	2.57	2.21	2.05	1.37	0.50	0.12	—	—
AmerisourceBergen Corp	2.0	*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs .											
Philip Morris International Inc	1.6												
Pfizer Inc	1.6												
Total % of top 10 holdings	35.1												
Total number of portfolio holdings	136												

Reasons to invest

- Attractive dividend yield with long-term growth potential
- Quantitative multi-factor approach used to gauge a company's financial strength
- Emphasizes consistent and growing dividend payers

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Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The Top Ten/25 Holdings may change due to ongoing portfolio transactions within the fund. MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance expressed on an annualized basis.

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