

# RBC Quant Emerging Markets Dividend Leaders ETF (USD Units)



RXD.U

## Investment objective

RBC Quant Emerging Markets Dividend Leaders ETF seeks to provide unitholders with exposure to the performance of a diversified portfolio of high-quality emerging market equity securities that are expected to provide regular income from dividends and that have the potential for long-term capital growth.

## Reasons to invest

- Attractive dividend yield with long-term growth potential
- Quantitative multi-factor approach used to gauge a company's financial strength
- Emphasizes consistent and growing dividend payers

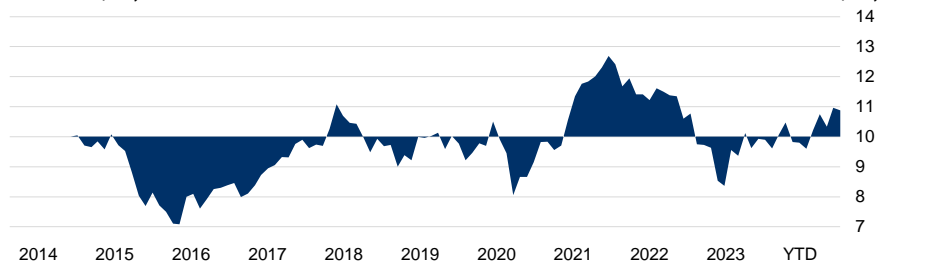
## Fund details

Ticker	RXD.U
CUSIP	74932U200
Stock exchange	TSX
Inception date	October 2014
Currency	USD
Net assets \$MM	1.4
Units outstanding	100,000
NAV/unit	14.50
Market price/unit	14.57
Management fee %	0.64
MER %	0.72
Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	3.39
Trailing distribution yield %	3.63
Risk rating	Medium to High
Fund category	Emerging Markets Equity

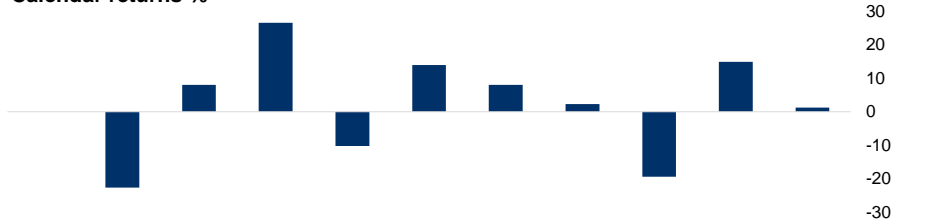
## Performance analysis as of March 31, 2024

Growth of \$10,000

RXD.U \$10,882



## Calendar returns %



2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	NAV
-	-22.7	8.0	26.6	-10.2	14.0	8.0	2.3	-19.4	14.9	1.2	NAV
1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %			
-0.8	1.2	11.0	9.5	-3.2	1.6	-	1.2	NAV			

## Portfolio analysis as of March 31, 2024

### Sectors



Information Technology	23.8
Financials	18.2
Consumer Discretionary	11.9
Industrials	10.0
Consumer Staples	9.2
Communication Services	8.0
Materials	5.4
Energy	5.4
Utilities	4.9
Health Care	1.9
Real Estate	1.0
Unclassified	0.0

### Geographic allocation



China	24.7
Taiwan	18.7
India	18.4
South Korea	11.5
Brazil	6.5
Malaysia	3.6
South Africa	3.3
Thailand	2.5
United Arab Emirates	2.1
Mexico	1.9
Other	6.8

## Characteristics

Dividend yield (%)	3.7
Price to earnings ratio (forward)	11.9
Price to book ratio	1.5
Weighted avg market cap \$MM	108,264.7
Average beta	1.0

## Portfolio analysis continued as of March 31, 2024

Top 25 holdings	% Assets	Distributions (\$)/unit*	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Taiwan Semiconductor Manufacturing Co Ltd	5.2	Interest	—	—	—	—	—	—	—	—	—	—	—
MediaTek Inc	3.9	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Nestle India Ltd	3.2	Foreign dividends	—	0.60	0.58	0.53	0.51	0.69	0.57	0.48	0.50	0.47	0.03
Tata Motors Ltd	3.0	Foreign taxes paid	—	-0.08	-0.07	-0.07	-0.07	-0.09	-0.07	-0.06	—	—	—
Colgate-Palmolive India Ltd	2.9	Capital gains	—	—	—	—	—	—	—	—	—	—	—
Asian Paints Ltd	2.8	Return of capital	—	—	—	—	0.00	0.00	0.00	0.02	0.00	—	0.06
Alibaba Group Holding Ltd	2.8	<b>Total distributions</b>	<b>0.13</b>	<b>0.52</b>	<b>0.52</b>	<b>0.47</b>	<b>0.44</b>	<b>0.61</b>	<b>0.50</b>	<b>0.44</b>	<b>0.51</b>	<b>0.47</b>	<b>0.09</b>
Novatek Microelectronics Corp	2.8	*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit <a href="http://rbcgam.com/etfs">rbcgam.com/etfs</a> .											
Tata Consultancy Services Ltd	2.8												
NetEase Inc	2.6												
PTT Exploration & Production PCL - NVDR	2.6												
Tenaga Nasional Bhd	2.5												
China Construction Bank Corp - Class H Shares	2.4												
Yutong Bus Co Ltd - Class A Shares	2.2												
Samsung Electronics Co Ltd	1.7												
B3 SA - Brasil Bolsa Balcao	1.6												
KT Corp	1.4												
Global Unichip Corp	1.3												
Banco do Brasil SA	1.3												
SK Telecom Co Ltd	1.2												
Budimex SA	1.1												
JD.com Inc	1.1												
Shenzhen Mindray Bio-Medical Electronics Co Ltd - Class A Shares	1.1												
Bank of China Ltd - Class H Shares	1.1												
Petroleo Brasileiro SA - Preferred Shares	1.1												
Total % of top 25 holdings	55.0												
<b>Total number of portfolio holdings</b>	<b>148</b>												

## Manager bios

**Oliver McMahon, RBC Global Asset Management Inc.**

Oliver is Senior Portfolio Manager, specializing in the management of quantitative equity mandates at RBC GAM. Prior to joining the firm in 2012, Oliver headed the product management team for the Canadian arm of one of the world's largest investment management firms and before that was a senior member of that same firm's quantitative investments team. Oliver holds a BSc (Hons) from the University of East London and became a CFA charterholder in 2003.

**Norman So, RBC Global Asset Management Inc.**

Norman is a Senior Portfolio Manager on the Quantitative Investments Team at RBC GAM. Norman's focus is on researching, designing, and managing investment solutions that are rooted in quantitative discipline. Prior to joining the team in 2004, he facilitated the development of quantitative resources for research initiatives within the Quantitative Research Group (QRG) at PH&N Investment Management. Norman became a CFA charterholder in 2007.

## Disclosure

RBC ETFs are offered by RBC Global Asset Management Inc. ("RBC GAM") and distributed through authorized dealers. Commissions, management fees and expenses all may be associated with investments in exchange-traded funds (ETFs). Please read the prospectus and/or ETF Facts before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. ETF units are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. RBC ETFs do not seek to return any predetermined amount at maturity. Index returns do not represent RBC ETF returns. RBC ETFs are managed by RBC GAM, an indirect wholly-owned subsidiary of Royal Bank of Canada.

Except as otherwise noted, the indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, commission charges or income taxes payable by any unitholder that would have reduced returns.

This document has been compiled by RBC GAM from sources believed to be reliable, but no representations or warranty, express or implied, are made by RBC GAM, its affiliates or any other person as to its accuracy, completeness or correctness. All opinions and estimates constitute RBC GAM's judgment as of the date of this document, are subject to change without notice and are provided in good faith but without legal responsibility.

Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The Top Ten/25 Holdings may change due to ongoing portfolio transactions within the fund. MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance expressed on an annualized basis.

The fund update is provided for informational purposes only. Particular investments and/or trading strategies should be evaluated relative to each individual's investment objectives. The information contained in the fund profile is not, and should not be construed as, investment or tax advice. You should not act or rely on the information contained in the fund profile without seeking the advice of an appropriate professional advisor.

RBC Target Maturity Canadian Bond ETFs (which include the RBC Target Canadian Government Bond ETFs and RBC Target Canadian Corporate Bond Index ETFs) do not seek to deliver a predetermined amount at maturity, and the amount an investor receives may be more or less than their original investment.

RQL, RQN, RQO, RQP, RQQ, RQR and RQS ("Canadian TMCBs") have been developed solely by RBC GAM. The Canadian TMCBs are not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). FTSE Russell is a trading name of certain of the LSE Group companies.

All rights in FTSE Canada 2024 Maturity Corporate Bond Index, FTSE Canada 2025 Maturity Corporate Bond Index, FTSE Canada 2026 Maturity Corporate Bond Index, FTSE Canada 2027 Maturity Corporate Bond Index, FTSE Canada 2028 Maturity Corporate Bond Index, FTSE Canada 2029 Maturity Corporate Bond Index, and FTSE Canada 2030 Maturity Corporate Bond Index (collectively, the "FTSE Maturity Corporate Bond Indices") vest in the relevant LSE Group company which owns the FTSE Maturity Corporate Bond Indices. "FTSE®" is a trade mark of the relevant LSE Group company and is used by any other LSE Group company under license.

The FTSE Maturity Corporate Bond Indices are calculated by or on behalf of FTSE Global Debt Capital Markets Inc. or its affiliate, agent or partner. The LSE Group does not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the FTSE Maturity Corporate Bond Indices or (b) investment in or operation of the Canadian TMCBs. The LSE Group makes no claim, prediction, warranty or representation either as to the results to be obtained from the Canadian TMCBs or the suitability of the FTSE Maturity Corporate Bond Indices for the purpose to which they are being put by RBC GAM.

Solactive Canada Bank Yield Index, Solactive U.S. Banks Yield Index and Solactive U.S. Banks Yield (CAD Hedged) Index are calculated and published by Solactive AG. RBNK, RUBY, RUBY.U and RUBH is not sponsored, promoted, sold or supported by Solactive AG. Solactive AG does not offer any express or implicit guarantee or assurance regarding the results to be obtained from the use of the index or index price nor does Solactive AG make any representation regarding the advisability of investing in the ETF.

® / ™ Trademark(s) of Royal Bank of Canada. Used under licence. © RBC Global Asset Management Inc. 2024