

RBC Private World Equity Pool



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings	% of Net Asset Value
Total fund assets \$MM	1,232.6	Cash & Cash Equivalents	5.0
Risk rating	Medium	Broadcom Inc	4.5
Fund category	Global Equity	Microsoft Corp	4.1
		Alphabet Inc	3.6
		JPMorgan Chase & Co	3.0
		Safran SA	2.8
		Apple Inc	2.6
		Rolls-Royce Holdings PLC	2.5
		Taiwan Semiconductor Manufacturing Co Ltd - ADR	2.4
		General Electric Co	2.3
		SAP SE	2.0
		AstraZeneca PLC	1.9
		Meta Platforms Inc	1.8
		ASML Holding NV	1.7
		GE Vernova Inc	1.7
		Mastercard Inc	1.6
		Airbus SE	1.5
		NVIDIA Corp	1.5
		TotalEnergies SE	1.4
		Abbott Laboratories	1.4
		Philip Morris International Inc	1.4
		Deutsche Bank AG	1.3
		Engie SA	1.2
		Visa Inc	1.2
		Fujitsu Ltd	1.2
		Top 25 Holdings	55.6

Investment mix	% of Net Asset Value
United States	52.4
France	10.1
United Kingdom	7.3
Japan	4.2
Germany	3.3
Switzerland	2.6
Taiwan	2.4
Netherlands	2.4
Spain	1.9
Hong Kong	1.6
Canada	1.1
Denmark	1.1
Singapore	1.0
Italy	0.9
Ireland	0.7
Other Countries	2.1
Cash/Other	4.9

Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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