RBC Global Asset Management

RBC Private U.S. Large-Cap Core Equity Currency Neutral Pool

Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details	
Total fund assets $MM	470.1
Risk rating	Medium
Fund category	U.S. Equity

Investment mix	% of Net Asset Value
Information Technology	35.5
Financials	14.4
Communication Services	10.3
Consumer Discretionary	9.7
Health Care	8.7
Industrials	8.6
Consumer Staples	4.1
Energy	2.8
Utilities	2.1
Real Estate	1.4
Materials	1.4
Underlying Funds	0.2
Cash/Other	0.8

Top 25 Holdings	% of Net Asset Value
NVIDIA Corp	8.2
Microsoft Corp	7.2
Apple Inc	6.6
Alphabet Inc	4.1
Amazon.com Inc	4.1
Meta Platforms Inc	3.2
Broadcom Inc	3.1
JPMorgan Chase & Co	2.0
Cash & Cash Equivalents	1.5
Berkshire Hathaway Inc	1.5
Visa Inc	1.5
Eli Lilly & Co	1.1
Exxon Mobil Corp	1.1
Home Depot Inc	1.1
AbbVie Inc	1.0
Bank of America Corp	1.0
Wells Fargo & Co	1.0
General Electric Co	0.9
Howmet Aerospace Inc	0.8
Caterpillar Inc	0.8
Netflix Inc	0.8
Blackrock Inc	0.8
Johnson & Johnson	0.8
ServiceNow Inc	0.8
Take-Two Interactive Software Inc	0.7
Top 25 Holdings	55.7

The Fund invests substantially all of its assets directly in the RBC Private U.S. Large-Cap Core Equity Pool. The above are the Top 25 holdings of the RBC Private U.S. Large-Cap Core Equity Pool.

Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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