

RBC Private U.S. Small-Cap Equity Pool



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings	% of Net Asset Value
Total fund assets \$MM	316.1	Cash & Cash Equivalents	4.1
Risk rating	Medium to High	Mercury Systems Inc	2.9
Fund category	U.S. Small/Mid Cap Equity	Stifel Financial Corp	2.6
		EnerSys	2.5
		QCR Holdings Inc	2.5
		Globus Medical Inc	2.4
		Bancorp Inc	2.4
		Chefs' Warehouse Inc	2.3
		Magnite Inc	2.3
		TXNM Energy Inc	2.3
		Gates Industrial Corp PLC	2.2
		Standex International Corp	2.0
		Helios Technologies Inc	2.0
		Ducommun Inc	2.0
		ZoomInfo Technologies Inc	2.0
		Crane Co	2.0
		Glacier Bancorp Inc	2.0
		Cavco Industries Inc	1.9
		SOUTHSTATE BANK CORP	1.9
		Avient Corp	1.9
		nCino Inc	1.9
		Benchmark Electronics Inc	1.9
		Baldwin Insurance Group Inc	1.9
		REV Group Inc	1.8
		AAON Inc	1.8
		Top 25 Holdings	55.5

Investment mix	% of Net Asset Value
Industrials	25.5
Financials	16.1
Health Care	11.8
Consumer Discretionary	10.6
Information Technology	9.7
Materials	6.8
Real Estate	5.5
Communication Services	4.3
Consumer Staples	2.3
Utilities	2.3
Energy	0.8
Cash/Other	4.3

Disclosures

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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