

RBC Emerging Markets Equity Focus Fund



Quarterly Portfolio Disclosure as of September 30, 2025

| Fund Details | | Top 25 Holdings | | % of Net Asset Value |
|------------------------|-------------------------|---|--|----------------------|
| Total fund assets \$MM | 2,309.4 | Taiwan Semiconductor Manufacturing Co Ltd | | 9.9 |
| Risk rating | Medium to High | Tencent Holdings Ltd | | 8.6 |
| Fund category | Emerging Markets Equity | HDFC Bank Ltd | | 5.4 |
| | | Alibaba Group Holding Ltd - ADR | | 5.3 |
| | | Antofagasta PLC | | 4.9 |
| | | Samsung Electronics Co Ltd - Preferred Shares | | 4.5 |
| | | Mahindra & Mahindra Ltd | | 4.2 |
| | | Delta Electronics Inc | | 3.8 |
| | | SK hynix Inc | | 3.4 |
| | | Fomento Economico Mexicano SAB de CV - ADR | | 3.2 |
| | | Unilever PLC | | 3.1 |
| | | AIA Group Ltd | | 3.0 |
| | | Hong Kong Exchanges & Clearing Ltd | | 3.0 |
| | | Samsung Fire & Marine Insurance Co Ltd | | 2.9 |
| | | B3 SA - Brasil Bolsa Balcao | | 2.7 |
| | | Tata Consultancy Services Ltd | | 2.7 |
| | | Marico Ltd | | 2.7 |
| | | Yum China Holdings Inc | | 2.3 |
| | | Discovery Ltd | | 2.3 |
| | | Bank Central Asia Tbk PT | | 2.2 |
| | | Raia Drogasil SA | | 1.9 |
| | | President Chain Store Corp | | 1.9 |
| | | MercadoLibre Inc | | 1.9 |
| | | Ping An Insurance Group Co of China Ltd | | 1.9 |
| | | Credicorp Ltd | | 1.8 |
| | | Top 25 Holdings | | 89.5 |

| Investment mix | % of Net Asset Value |
|----------------|----------------------|
| China | 25.0 |
| Taiwan | 17.9 |
| India | 15.7 |
| South Korea | 10.7 |
| United Kingdom | 7.9 |
| Hong Kong | 6.0 |
| Brazil | 4.6 |
| Mexico | 3.2 |
| South Africa | 2.3 |
| Indonesia | 2.2 |
| United States | 1.9 |
| Peru | 1.8 |
| Cash/Other | 0.8 |

Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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