



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings	% of Net Asset Value
Total fund assets \$MM	754.8	Tencent Holdings Ltd	9.6
Risk rating	High	Alibaba Group Holding Ltd	9.4
Fund category	Greater China Equity	PDD Holdings Inc - ADR	5.6
		Contemporary Amperex Technology Co Ltd	4.8
		Zijin Mining Group Co Ltd	3.7
		Zijin Gold International Co Ltd	3.1
		China Construction Bank Corp	3.0
		Naspers Ltd	2.9
		Lens Technology Co Ltd	2.2
		Geely Automobile Holdings Ltd	2.1
		Hong Kong Exchanges & Clearing Ltd	2.0
		Kanzhun Ltd - ADR	1.9
		Ping An Insurance Group Co of China Ltd	1.9
		NetEase Inc	1.9
		GUANGDONG SONGFA CERAMICS PNOTE BW9LDP3 UBS	1.7
		POCO Holding Co Ltd	1.7
		Cash & Cash Equivalents	1.7
		Sieyuan Electric Co Ltd	1.6
		Delta Electronics Inc	1.4
		China National Building Material Co Ltd	1.4
		Fuyao Glass Industry Group Co Ltd	1.4
		Foshan Haitian Flavouring & Food Co Ltd	1.4
		CSPC Pharmaceutical Group Ltd	1.4
		Sands China Ltd	1.4
		Xiaomi Corp	1.4
		Top 25 Holdings	70.6

Disclosures

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