

RBC QUBE Low Volatility Emerging Markets Equity Fund



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings		% of Net Asset Value
Total fund assets \$MM	6.4	Industrial & Commercial Bank of China Ltd		2.9
Risk rating	Medium	Chunghwa Telecom Co Ltd		2.9
Fund category	Emerging Markets Equity	LG Uplus Corp		2.8
		China Construction Bank Corp		2.7
		Bank of China Ltd		2.7
		Petronas Gas Bhd		2.5
		Saudi Telecom Co		2.4
		Sun Pharmaceutical Industries Ltd		2.4
		Mobile Telecommunications Co KSCP		2.2
		Bank of Communications Co Ltd		2.2
		Nahdi Medical Co		2.1
		Shenzhen Mindray Bio-Medical Electronics Co Ltd		2.0
		Uni-President Enterprises Corp		2.0
		Etihad Etisalat Co		2.0
		Tata Consultancy Services Ltd		1.9
		ITC Ltd		1.9
		Tenaga Nasional Bhd		1.9
		Power Grid Corp of India Ltd		1.7
		Hindustan Unilever Ltd		1.6
		NetEase Inc		1.6
		Malayan Banking Bhd		1.6
		Qatar National Bank QPSC		1.6
		Bharti Airtel Ltd		1.5
		National Bank of Kuwait SAKP		1.4
		Taiwan Semiconductor Manufacturing Co Ltd		1.3
		Top 25 Holdings		51.8

Investment mix	% of Net Asset Value
China	29.3
India	20.5
Taiwan	14.2
Saudi Arabia	8.4
South Korea	6.9
Malaysia	6.2
Kuwait	3.6
United Arab Emirates	2.5
Qatar	2.5
Brazil	2.1
Mexico	1.2
Thailand	1.0
Philippines	0.5
South Africa	0.4
Chile	0.2
Other Countries	0.3
Cash/Other	0.2

Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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