

RBC Private Fundamental Canadian Equity Pool



Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings	% of Net Asset Value
Total fund assets \$MM	50.6	Toronto-Dominion Bank	8.5
Risk rating	Medium	Bank of Montreal	6.1
Fund category	Canadian Dividend & Income Equity	Royal Bank of Canada	5.2
		Alimentation Couche-Tard Inc	4.0
		iShares S&P/TSX 60 Index ETF	3.3
		Canadian National Railway Co	3.3
		TC Energy Corp	3.2
		CGI Inc	3.2
		Fortis Inc/Canada	3.1
		Nutrien Ltd	3.0
		Restaurant Brands International Inc	3.0
		Manulife Financial Corp	3.0
		RB Global Inc	3.0
		Rogers Communications Inc	2.9
		Canadian Pacific Kansas City Ltd	2.7
		GFL Environmental Inc	2.6
		BOYD GROUP INC	2.6
		Metro Inc/CN	2.5
		Element Fleet Management Corp	2.5
		CCL Industries Inc	2.4
		Sun Life Financial Inc	2.3
		Suncor Energy Inc	2.2
		AltaGas Ltd	2.1
		Open Text Corp	2.1
		Canadian Apartment Properties REIT	2.1
		Top 25 Holdings	80.9

Investment mix	% of Net Asset Value
Financials	28.1
Industrials	20.2
Consumer Staples	9.5
Materials	7.4
Energy	7.3
Information Technology	5.3
Utilities	5.2
Communication Services	4.7
Real Estate	4.2
Underlying Funds	3.3
Consumer Discretionary	3.0
Cash/Other	1.8

Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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