



## Quarterly Portfolio Disclosure as of September 30, 2025

Fund Details		Top 25 Holdings		% of Net Asset Value
Total fund assets \$MM	11,670.6	United States Treasury Note/Bond 0.875% Nov 15, 2030		4.1
Risk rating	Low	Bundesrepublik Deutschland Bundesanleihe Strip Feb 15, 2031		3.3
Fund category	Global Fixed Income	Italy Buoni Poliennali Del Tesoro 2.800% Dec 01, 2028		2.4
		BMO Short Corporate Bond Index ETF		2.3
Investment mix				% of Net Asset Value
United States	21.2	United States Treasury Note/Bond 0.625% Aug 15, 2030		2.0
Italy	7.8	French Republic Government Bond OAT 1.250% May 25, 2036		1.9
Canada	7.2	iShares EUR Corp Bond 1-5yr UCITS ETF		1.8
Japan	7.2	United States Treasury Note/Bond 2.875% May 15, 2043		1.7
France	7.0	French Republic Government Bond OAT Strip Nov 25, 2031		1.7
Germany	5.4	Italy Buoni Poliennali Del Tesoro 2.250% Sep 01, 2036		1.7
Underlying Funds	4.8	United States Treasury Note/Bond 2.500% Feb 15, 2045		1.6
United Kingdom	3.8	United States Treasury Note/Bond 1.625% Nov 15, 2050		1.5
Spain	3.5	United States Treasury Note/Bond 3.500% Feb 15, 2039		1.4
Mexico	2.7	Japan Government Thirty Year Bond 2.400% Mar 20, 2055		1.4
Australia	1.1	United States Treasury Note/Bond 3.000% Aug 15, 2052		1.3
Singapore	0.9	Italy Buoni Poliennali Del Tesoro 3.500% Feb 15, 2031		1.2
China	0.9	Spain Government Bond 1.400% Jul 30, 2028		1.2
Poland	0.8	United States Treasury Note/Bond 3.375% Sep 15, 2027		1.1
Austria	0.7	Japan Government Twenty Year Bond 0.500% Dec 20, 2040		1.1
Other Countries	8.2	United States Treasury Note/Bond 3.875% Aug 15, 2033		1.1
Cash/Other	16.8	United Kingdom Gilt 1.250% Jul 22, 2027		1.1
		Japan Government Twenty Year Bond 0.400% Jun 20, 2040		1.0
		United States Treasury Note/Bond 2.375% May 15, 2027		0.9
		Bundesrepublik Deutschland Bundesanleihe 0.250% Feb 15, 2029		0.9
		China Government Bond 2.150% Aug 25, 2055		0.9
		Top 25 Holdings		40.6

## Disclosures

RBC Funds, BlueBay Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

This document has been compiled by RBC Global Asset Management Inc. (RBC GAM) from sources believed to be reliable, but no representation or warranty, express or implied, are made by RBC GAM, its affiliates or any other person as to its accuracy, completeness or correctness. All opinions and estimates constitute RBC GAM's judgment as of the date of this document, are subject to change without notice and are provided in good faith but without legal responsibility. The Top Ten/25 Holdings may change due to ongoing portfolio transactions within the fund. The Prospectus and other information about the underlying investment funds are available at ([www.sedar.com](http://www.sedar.com)).